

Special Issue

Natural Resource Economics and Development

Message from the Guest Editors

The existence of natural resources in abundance is important for economic growth. Natural resources affect economic development through two sorts of effects: 1) Direct effects with positive and negative components. 2) Indirect effects that appear due to the potential adverse effects of natural resources on institutional quality. Several theories have been proposed to explain why increasing economic dependence on natural resources in low- and middle-income economies is associated with poorer economic performance. Some of these theories are the following: the resource curse hypothesis, the open access hypothesis, the factor endowment hypothesis, or the frontier expansion hypothesis. This Special Issue aims to contribute to the study of the role of natural resources in economic development. The main geographical focus will be on low- and middle-income countries. Barbier, E.B. *Natural Resources and Economic Development*. Second Edition. Cambridge University Press, 2019.

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