Special Issue

The Role of Innovation Catalysts in Business Model Re-Design for Circular Economy

Message from the Guest Editors

Circular Economy (CE) is gaining prominence from a strategic management perspective (Rosa et al., 2019). Accordingly, current research is calling scholars for investigating how existing firms re-design their business model while adhering to CE principles (Ranta et al., 2018). In particular, adopting a Circular Business Model (CBM) requires firms to rethink each of the three main dimensions of Business Model (BM) (Lewandowski, 2016): (i) value creation, that is, the set of resources and activities, as well as the relationships with the supply chain stakeholders (Urbinati et al., 2017, 2019), (ii) value delivery, that is, the ways through which firms promote and communicate their circular value propositions towards customers and other stakeholders (Ranta et al., 2019; Linder & Williander, 2017), and (iii) value capture, that is, innovative ways to generate economic and environmental benefits, such as pay-as-a-service mechanisms (Tukker, 2015), and new practices for managing the relationships with clients, such as takeback systems or product-service systems (PSSs) (Kjaer et al. 2019).

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