

Special Issue

Digital Transformation, Servitization, and Ecosystem Innovation for Sustainable Transition

Message from the Guest Editors

The global business environment is turbulent even in normal times. During the past 30 years, major megatrends, especially globalization, rapid technological advances, ever-serious environmental concerns, and changing demographics, have accelerated the velocity and scale of change in the marketplace. Furthermore, some of these megatrends themselves are evolving at an increasing rate. For example, globalization has become fragmented through “slowbalization” due to geopolitical tensions (e.g., the war in Ukraine, trade war between the US and China). Recent advances in technologies, such as generative artificial intelligence, metaverse, blockchain, machine learning, and autonomous systems, are changing the way organizations create value. The COVID-19 pandemic has greatly disrupted the already chaotic situation into a polycrisis environment. In the polycrisis environment, organizations need to develop a new paradigm to survive and thrive. The important enablers of the sustainable transition include digital transformation (DT), servitization, and ecosystem innovation.

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