Message from the Guest Editor

Dear Colleagues,

There is an increasing need to assess the mechanisms of stakeholder-oriented corporate governance from the view of maintaining sustainable corporations. Recent studies reveal that family control is not necessary the source of exploitation in a stakeholder-oriented corporate governance (Sakawa and Watanabel, 2019). The agency problems due to the complexity of business groups such as Keiretsu do not emerge at the stage of IPOs (Sakawa and Watanabel, 2020). In addition, MNEs favor their important stakeholders to adopt international accounting standards in a stakeholder-oriented system (Sakawa, Watanabel, and Gu, 2021). These studies are examples which align with the concept of this Special Issue.

The differences between shareholder-oriented and stakeholder-oriented corporate governance is an important topic in the context of globalization. There is a great deal of room for further research assessing the features of stakeholder-oriented governance from the view of single-country study or comparative study. Thus, this Special Issue will focus on empirical and case studies which try to reveal the role of stakeholder-oriented corporate governance mechanisms.
Message from the Editor-in-Chief

I encourage you to contribute a research or comprehensive review article for consideration for publication in *Sustainability*, an international Open Access journal which provides an advanced forum for research findings in areas related to sustainability and sustainable development. *Sustainability* publishes original research articles, review articles and communications. I am confident you will find the journal contributes to enhancing understanding of sustainability and fostering initiatives and applications of sustainability-based measures and activities.

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