



Market Structure and Resilience to Disasters

Guest Editors:

Dr. Oskar Kowalewski

IESEG School of Management,
Paris, France; LEM-CNRS9211,
Lille, France

o.kowalewski@ieseg.fr

Dr. Piotr Śpiewanowski

Institute of Economics, Polish
Academy of Science, Warsaw,
Poland

[Piotr.spiewanowski@
inepan.waw.pl](mailto:Piotr.spiewanowski@inepan.waw.pl)

Deadline for manuscript
submissions:

30 September 2021

Message from the Guest Editors

In recent decades, we have observed an increased number of disasters that strongly determine the markets' and countries' long-term economic growth. Natural disasters, such as floods, droughts, and wildfires, which cause loss of life, damage property, and bring food insecurity, are widely expected to become more prevalent due to climate change. The recent global pandemic reveals not only the devastating impact of COVID-19 on global health but also the sensitivity of global and local supply chains to exogenous shocks.

The impact of disasters on the economy depends not only on the severity of these adverse event, but also on market structure that may either bring some resilience or strengthen the negative consequences of such shocks. The goal of this Special Issue is to gather original research on disaster and market structure that will provide a better understanding of the role of market structure on transmission of shocks caused by disasters.

Therefore, we are considering contributions that develop different approaches or perspectives to disasters within a resilience framework, presenting theoretical papers, empirical work or case studies, but also literature reviews.





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Editor-in-Chief

Prof. Dr. Marc A. Rosen

Faculty of Engineering and
Applied Science, University of
Ontario Institute of Technology,
Oshawa, ON L1G 0C5, Canada

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Sustainability
MDPI, St. Alban-Anlage 66
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