



Institutional Economics and Social Costs in the Age of Information Technology

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Message from the Guest Editors

Markets cannot be understood and studied as abstract self-correcting entities driven by supply and demand interactions, since information suppliers are nowadays endowed with sufficient power to determine to a large extent the results from these very own interactions.

Given the ingenuity exhibited by institutional economists to incorporate the findings from different academic disciplines into their interdisciplinary analysis of the pecuniary institutions of capitalism, namely, business enterprises and market interactions, the main objective of the current volume is to foster the development of such implications further.

We welcome original manuscripts dealing with the information asymmetries inherent to the behavior and evolution of current market structures and their economic, social, political, and ecological implications.

Key Words

institutional economics
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information technology
information asymmetries
preference manipulation
perfect information
doubt manufacture
open systems view
environmental sustainability





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