

Special Issue

Risks in Gambling

Message from the Guest Editors

Risk has become an essential area of research within the financial sector and other areas. The mathematical developments over the past century have given us tools to measure, mitigate, hedge, and take advantage of different risks. Risk, being defined as deviation from the expected, can only be investigated through an enhanced understanding of probability. The early days of probability developed through gambling issues, a chief example being de Fermat and Pascal's exchange of letters. The gambling and betting markets can still teach us about risk and financial markets. Not only these markets represent financial markets as a microcosm, but also they are significantly large on their own to warrant interest, as the gross gambling yield (stakes less payouts) for sports betting alone is estimated to be around 50 billion Euro. In this Special Issue, we welcome research based on the measure and perception of risks within the gambling and betting markets.

Guest Editors

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Deadline for manuscript submissions

closed (1 December 2020)



Risks

an Open Access Journal
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Impact Factor 1.5
CiteScore 5.0



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Message from the Editor-in-Chief

Risks is published in an open access format; research articles, reviews, and other content are released on the internet immediately after acceptance. Specifically, *Risks* welcomes submissions that (a) contribute with insight, outlook, understanding, and overview; (b) show creativity in terms of pedagogical methods and techniques; (c) help the transfer of theoretical and applied research into applications in the public and private domains; and (d) show responsibility for the impact on society. The scientific and the general public have unlimited free access to the content as soon as it is published.

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