

Special Issue

The Nexus of Financial Stability and Financial Access: The Role of Financial Infrastructure

Message from the Guest Editors

Recent contributions to systemic risk literature highlight that greater financial inclusion has both positive and negative consequences on financial stability, but the empirical literature is still limited. We welcome papers related but not limited to the following topics:

- The impact of financial inclusion on banks' risk taking (a microprudential perspective)
- The influence of financial inclusion on banks' contribution to systemic risk (a macroprudential perspective)
- The channels that could shape the relationship between financial inclusion and banking sector stability
- The effects of financial crises on the financial infrastructure from an access-to-finance perspective
- The repercussion of the financial crises on access to finance, both at the household and firm level
- The financial infrastructure and competition level across European financial systems; the nexus of competition on the access to finance
- The effects of regulatory changes on access to finance

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About the Journal

Message from the Editor-in-Chief

Risks is published in an open access format; research articles, reviews, and other content are released on the internet immediately after acceptance. Specifically, *Risks* welcomes submissions that (a) contribute with insight, outlook, understanding, and overview; (b) show creativity in terms of pedagogical methods and techniques; (c) help the transfer of theoretical and applied research into applications in the public and private domains; and (d) show responsibility for the impact on society. The scientific and the general public have unlimited free access to the content as soon as it is published.

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