

Special Issue

Asset Pricing and Investment Management in Securitized Real Estate Markets

Message from the Guest Editor

Securitization has become the dominant source of funding in real estate mortgages in the United States. The securities typically have cash flows tied to the principal and interest payments on a pool of underlying mortgages, including mortgage-backed securities (MBS). Investment in the MBS market involves a distinct institutional background, security and market design, and a more regulatory environment. This Special Issue aims to promote financial studies focusing on investment and trading in the MBS market. Insights derived from these studies can contribute significantly to the understanding of this huge yet less studied market, the impact of the MBS market, and the debate on financial innovation and the appropriate regulatory responses. Research areas may include (but not limited to) the following: Securitization and risk management Asset pricing and investment in Securitized Real Estate Markets Risks to MBS investing, such as interest rate risk, prepayment risk, and liquidity risk The effect of monetary policy on MBS investing

Guest Editor

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Risks is published in an open access format; research articles, reviews, and other content are released on the internet immediately after acceptance. Specifically, *Risks* welcomes submissions that (a) contribute with insight, outlook, understanding, and overview; (b) show creativity in terms of pedagogical methods and techniques; (c) help the transfer of theoretical and applied research into applications in the public and private domains; and (d) show responsibility for the impact on society. The scientific and the general public have unlimited free access to the content as soon as it is published.

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