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ESG Impacts on Stock Markets in the Emerging Economies

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Message from the Guest Editors

In 2004, the United Nations Global Compact released the “Who Cares Wins” report, which advised the finance industry to better integrate environmental, social, and governance (ESG) issues in analysis, asset management, and security brokerage. The evolution of ESG concerns has engaged financial institutions in a series of initiatives to manage ESG risks in lending businesses, asset management, and portfolio allocation. Firms respond to these ESG initiatives by changing their strategies, such as implementing better transparency and disclosure, linking executive compensation to longer-term drivers of shareholder value, or improving accountability. How have stock markets reacted to the firm’s ESG strategies?

The theme of the Special Issue considers how the firms’ ESG strategies have potential impacts on stock markets in the emerging economies. We welcome both empirical and theoretical papers that explore the interaction between ESG impacts and the stock market reactions.



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Special Issue



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Message from the Editor-in-Chief

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- contribute with insight, outlook, understanding and overview, no matter how simple they are;
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- help the transfer of theoretical research to public and private application;
- show responsibility for societal impact.

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