Special Issue

Central Banking and Financial Stability

Message from the Guest Editors

The goal of this Special Issue is to publish new empirical and theoretical research that will help central banks safeguard financial stability and respond when there is financial instability. Topics include: (1) the efficacy of central banks' tools used separately or together under different macroprudential governance frameworks; (2) trade-offs between price stability, other central bank objectives (e.g., maximum employment), and financial stability; and (3) frameworks or models that can be used to monitor financial stability risks or understand transmission mechanisms.

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Deadline for manuscript submissions

closed (30 April 2023)



Journal of Risk and Financial Management

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