

Special Issue

Family Firm Investment and Innovation

Message from the Guest Editor

Family firms are vital contributors to economic development, yet their approach to investment and innovation remains complex and multifaceted. While traditionally viewed as risk-averse and conservative in R&D investments, recent research highlights their ability to achieve competitive innovation outcomes through alternative pathways, such as leveraging patient capital, strong social networks, and deep industry-specific knowledge. However, as global business landscapes evolve rapidly, family firms are facing unprecedented challenges and opportunities in innovation, digital transformation, sustainability, and open collaboration. The intersection of family ownership, governance structures, and emerging technologies introduces critical research questions that remain underexplored. This Special Issue invites theoretical and empirical contributions that examine how family firms invest in innovation, adapt to technological change, and engage with external partners to drive sustainable and competitive growth.

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