

Special Issue

Islamic Banking and Shari`ah Governance

Message from the Guest Editor

Islamic finance has been flourishing throughout the globe. More specifically, more than 475 Islamic financial institutions are now providing financial services in 75 or more countries. Among others, Shari`ah compliance is the single most dominant factor behind those successes. Therefore, Shari`ah compliance has an impact on the financial and non-financial performance of Islamic service providers. Shari`ah is the foundation of Islamic finance; no new product or service can be initiated without an appropriate Shari`ah approval process. However, Shari`ah compliance differs between countries, organizations, cultures, and products. Various studies have argued that, in some cases, activities of the Islamic financial institutions are quite similar to traditional interest-based institutions. Understandably, there are some unavoidable constraints to Shari`ah compliance for the Islamic Institutions. Among others, those constraints include government rules and regulations, scarcity of Shari`ah experts, lack of appropriate Shari`ah governance framework, a dearth of research and profit motive, and inadequate understanding of Shari`ah compliance by their promoters and clients.

Guest Editor

Dr. Md. Hafij Ullah

School of Economics, Finance and Accounting, Coventry University,
Gosford Street, Coventry CV15FB, UK

Deadline for manuscript submissions

closed (30 April 2022)



Journal of Risk and Financial Management

an Open Access Journal
by MDPI

CiteScore 5.0



mdpi.com/si/69065

*Journal of Risk and Financial
Management*
Editorial Office
MDPI, Grosspeteranlage 5
4052 Basel, Switzerland
Tel: +41 61 683 77 34
jrfm@mdpi.com

mdpi.com/journal/

jrfm





Journal of Risk and Financial Management

an Open Access Journal
by MDPI

CiteScore 5.0



[mdpi.com/journal/
jrfm](https://mdpi.com/journal/jrfm)



About the Journal

Message from the Editor-in-Chief

Researchers are most welcome to contribute original research articles or comprehensive review papers for consideration and publication in *Journal of Risk and Financial Management (JRFM)*, an on-line, open access journal. *JRFM* adheres to rigorous peer-review as well as editorial processes, and publishes high quality manuscripts that address theoretical, practical and empirical issues in analysing real life financial data. The goal of *JRFM* is to enable rapid dissemination of high impact research to the scientific community.

Editor-in-Chief

Prof. Dr. Thanasis Stengos

Department of Economics and Finance, University of Guelph, Guelph,
ON N1G2W1, Canada

Author Benefits

Open Access:

free for readers, with article processing charges (APC) paid by authors or their institutions.

High Visibility:

indexed within Scopus, EconBiz, EconLit, RePEc, and other databases.

Journal Rank:

CiteScore - Q1 (Business, Management and Accounting (miscellaneous))