# **Special Issue**

# Responses to Risky Returns

# Message from the Guest Editors

Individuals, households, and firms are exposed to uninsurable risks that make assessing the returns of their investments and potential future outcomes difficult or even ambiguous. There are many sources of risks, and their consequences are increasingly pronounced: they range from political risks, such as armed conflicts or institutional changes, to environmental and health risks, such as the COVID-19 pandemic. Other examples include trade risks, compliance risks, or risks due to technological change. Unexpected tax policy or regulatory changes often add an additional layer to the risk from other sources. Individuals, households, and firms have developed a variety of strategies to manage unanticipated fluctuations. This Special Issue will cover topics related to our understanding of decision-making in the context of risky returns in a broad set of areas. We particularly welcome empirical research analyzing how individuals, households, and firms anticipate and cope with risky returns. We encourage innovative and interdisciplinary research from all fields to contribute novel ideas and research questions on the economics of risky returns.

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### Deadline for manuscript submissions

closed (30 July 2023)



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