

# Special Issue

## Mutual Fund Performance

### Message from the Guest Editors

The dynamics of the financial market landscape are continually evolving, presenting varying opportunities and challenges for mutual funds. Recently, as investor preferences have shifted and regulatory environments have changed, assessing mutual fund performance has become increasingly vital. This Special Issue aims to consolidate both theoretical and empirical research focused on various aspects of mutual fund performance. Areas of interest include, but are not limited to, the following: fund strategies, fee structures, benchmarking techniques, fund flows, risk-adjusted performance, liquidity management, ESG and socially responsible investing, active vs. passive management, regulatory changes, and the impact of DeFi and Fintech. We highly welcome submissions that bridge the gap between mutual fund performance and broader financial market developments, macroeconomic factors, or advances in financial technology.

### Guest Editors

Dr. Kainan Wang

John B. and Lillian E. Neff Department of Finance, University of Toledo,  
Toledo, OH 43606, USA

Dr. Chang Liu

Department of Finance, Insurance and Real Estate, College of  
Business, California State University, Sacramento, CA 95819-6088,  
USA

### Deadline for manuscript submissions

31 December 2025



## Journal of Risk and Financial Management

an Open Access Journal  
by MDPI

CiteScore 5.0



[mdpi.com/si/189591](https://mdpi.com/si/189591)

*Journal of Risk and Financial  
Management*  
Editorial Office  
MDPI, Grosspeteranlage 5  
4052 Basel, Switzerland  
Tel: +41 61 683 77 34  
[jrfm@mdpi.com](mailto:jrfm@mdpi.com)

[mdpi.com/journal/](https://mdpi.com/journal/)

[jrfm](https://jrfm)





# Journal of Risk and Financial Management

---

an Open Access Journal  
by MDPI

---

CiteScore 5.0



[mdpi.com/journal/  
jrfm](https://mdpi.com/journal/jrfm)



## About the Journal

### Message from the Editor-in-Chief

Researchers are most welcome to contribute original research articles or comprehensive review papers for consideration and publication in *Journal of Risk and Financial Management (JRFM)*, an on-line, open access journal. *JRFM* adheres to rigorous peer-review as well as editorial processes, and publishes high quality manuscripts that address theoretical, practical and empirical issues in analysing real life financial data. The goal of *JRFM* is to enable rapid dissemination of high impact research to the scientific community.

---

### Editor-in-Chief

Prof. Dr. Thanasis Stengos

Department of Economics and Finance, University of Guelph, Guelph,  
ON N1G2W1, Canada

---

### Author Benefits

#### Open Access:

free for readers, with article processing charges (APC) paid by authors or their institutions.

#### High Visibility:

indexed within Scopus, EconBiz, EconLit, RePEc, and other databases.

#### Journal Rank:

CiteScore - Q1 (Business, Management and Accounting (miscellaneous))