



Behavioral Determinants of Individual Trading Decisions

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Message from the Guest Editor

Empirical research has shown that private investors are susceptible to behavioral biases that damage their portfolio performance. Experiments and surveys complement the empirical evidence by exploring trading decisions while controlling for variables that are absent in empirical records. This Special Issue aims at providing new insights into the determinants of private investors' trading decisions using controlled experiments and investors' surveys. Framed-field experiments or surveys where the participants make decisions on real market data are especially welcomed.

Specific topics include risk perception and trading; confidence, overconfidence, and excessive trading; the role of forecasts in individual trading decisions; personality effects; mental accounting; market familiarity and perceived competence; professional advice vs. independent portfolio management; comparative analysis of buy and sell decisions; trading as entertainment; and saliency effects on trading.





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Message from the Editor-in-Chief

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