



## **Proportionality in the Application of Mandatory and Voluntary Controls: A Way to Ensure Sustainability and Wellbeing**

Guest Editors:

**Prof. Dr. Simon Grima**

**Prof. Dr. Inna Romănova**

**Prof. Dr. Kiran Sood**

**Dr. Amit Mittal**

### **Message from the Guest Editors**

This Special Issue aims to collect recent results in the research area of proportionality in controlling and risk management and the tools and functions available for making sustainable decisions. We invite papers presenting original research, case studies, literature reviews, and commentaries on related topics, including, but not limited to, the following:

- Should the POP be based on the relevant risk, activity, people, culture or product and not the overall size of the company/group? That is, should the POP be applied at an individual level and not generalized for the whole world or region?
- Is there a need for a non-exhaustive list of predefined specific simplified measures, waivers, and guidelines (a proportionality toolbox with objective criteria for the automatic application of the POP) and ensure consistency in its application?
- Can control functions, such as the internal audit, the risk management, the regulatory, the forensic, the enforcement, and the compliance, help create a balanced and proportionate function?

Deadline for manuscript  
submissions:

**closed (1 October 2023)**





an Open Access Journal by MDPI

## Editor-in-Chief

**Prof. Dr. Thanasis Stengos**

Department of Economics and  
Finance, University of Guelph,  
Guelph, ON N1G2W1, Canada

## Message from the Editor-in-Chief

Researchers are most welcome to contribute original research articles or comprehensive review papers for consideration and publication in *Journal of Risk and Financial Management (JRFM)*, an on-line, open access journal. *JRFM* adheres to rigorous peer-review as well as editorial processes, and publishes high quality manuscripts that address theoretical, practical and empirical issues in analysing real life financial data. The goal of *JRFM* is to enable rapid dissemination of high impact research to the scientific community.

## Author Benefits

**Open Access:** free for readers, with [article processing charges \(APC\)](#) paid by authors or their institutions.

**High Visibility:** indexed within [Scopus](#), [EconBiz](#), [EconLit](#), [RePEc](#), and [other databases](#).

**Journal Rank:** CiteScore - Q2 (*Business, Management and Accounting (miscellaneous)*)

## Contact Us

---

*Journal of Risk and Financial  
Management* Editorial Office  
MDPI, St. Alban-Anlage 66  
4052 Basel, Switzerland

Tel: +41 61 683 77 34  
[www.mdpi.com](http://www.mdpi.com)

[mdpi.com/journal/jrfm](http://mdpi.com/journal/jrfm)  
[jrfm@mdpi.com](mailto:jrfm@mdpi.com)  
[X@JRFM\\_MDPI](#)