

## Special Issue

# Bankruptcy Prediction

### Message from the Guest Editor

I am pleased to invite you to submit your research to the special issue of "International Journal of Financial Studies" on bankruptcy prediction. In 1968 prof. Edward Altman from NYU-Stern published his world-wide known Z-Score methodology, which has been in use over last 50 years. Therefore, this is a great opportunity to present in the special issue various perspectives of bankruptcy prediction looking back at the history, as well as looking forward to identify new challenges. Recent years have brought a lot of studies on application of data mining and artificial intelligence techniques in bankruptcy prediction, however the traditional approaches, such as logistic regression still prove to be efficient. We invite papers presenting single- and cross-country studies, comparing different estimation techniques, analyzing bankruptcy prediction for various industries, including financial industry, or referring to the future challenges. Keywords: Bankruptcy; Failure; Default; Financial distress; Estimation techniques

---

### Guest Editor

Prof. Dr. Małgorzata Iwanicz-Drozdowska  
Institute of Finance, Warsaw School of Economics, 02-554 Warsaw,  
Poland

---

### Deadline for manuscript submissions

closed (15 November 2018)



## International Journal of Financial Studies

---

an Open Access Journal  
by MDPI

---

Impact Factor 2.2  
CiteScore 4.6



[mdpi.com/si/14191](https://mdpi.com/si/14191)

*International Journal of  
Financial Studies*  
Editorial Office  
MDPI, Grosspeteranlage 5  
4052 Basel, Switzerland  
Tel: +41 61 683 77 34  
[ijfs@mdpi.com](mailto:ijfs@mdpi.com)

[mdpi.com/journal/  
ijfs](https://mdpi.com/journal/ijfs)





# International Journal of Financial Studies

---

an Open Access Journal  
by MDPI

---

Impact Factor 2.2  
CiteScore 4.6



[mdpi.com/journal/  
ijfs](https://mdpi.com/journal/ijfs)



## About the Journal

### Message from the Editor-in-Chief

I'm thrilled to take the leadership reins of the *International Journal of Financial Studies* and welcome the opportunity to make it one of the vanguard open-source scientific journals in our field. I eagerly look forward to working with the journal editorial team in building upon the quality instilled by my predecessor to develop the title further and broaden the appeal to other new finance research areas while keeping our core a high-quality finance journal that serves and highly values the scientific community, readers and authors alike. *IJFS* aims to publish high-quality manuscripts in both theoretical and empirical finance spanning all the major research areas in the field. It aims to provide an outlet for original finance scholarly research that promotes interaction among finance scholars and practitioners and bridges the divide that can exist between them.

---

### Editor-in-Chief

Prof. Dr. Zied Ftiti  
OCRE Laboratory, EDC Paris Business School, 92415 Paris, France

---

### Author Benefits

#### High Visibility:

indexed within Scopus, ESCI (Web of Science), EconLit, EconBiz, RePEc, and other databases.

#### Journal Rank:

JCR - Q2 (Business, Finance) / CiteScore - Q2 (Finance)

#### Rapid Publication:

manuscripts are peer-reviewed and a first decision is provided to authors approximately 19.6 days after submission; acceptance to publication is undertaken in 6.6 days (median values for papers published in this journal in the first half of 2025).