

Special Issue

Research in Financial Fragility: Causes, Effects and Measurements

Message from the Guest Editor

The debate on financial stability vs financial instability is well rooted in the academic literature, following the debate between neo-classical mainstream finance and post-Keynesian economists. The concept of “financial fragility” is an indicator of vulnerability of the financial system to shocks, possibly leading to financial instability and crises. Before the fall of the Lehman Brothers in September 2008, financial fragility was a niche topic in the finance literature. But the Lehman crisis led to one of the largest banking and financial crises in the US and Europe since the Great Depression in the 1930s, thereby raising renewed interest by researchers on the fragility of the banking and financial system. In this Special Issue, we invite for submission new academic research papers, with policy relevance, studying the fragility of banks, the eurozone, securities markets, the shadow banking system, or other key parts of the financial system.

Guest Editor

Prof. Dr. Harald Benink

School of Economics and Management, Department of Public Governance, Tilburg University, 5037 GC Tilburg, The Netherlands

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Editorial Office
MDPI, Grosspeteranlage 5
4052 Basel, Switzerland
Tel: +41 61 683 77 34
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About the Journal

Message from the Editor-in-Chief

I'm thrilled to take the leadership reins of the *International Journal of Financial Studies* and welcome the opportunity to make it one of the vanguard open-source scientific journals in our field. I eagerly look forward to working with the journal editorial team in building upon the quality instilled by my predecessor to develop the title further and broaden the appeal to other new finance research areas while keeping our core a high-quality finance journal that serves and highly values the scientific community, readers and authors alike. *IJFS* aims to publish high-quality manuscripts in both theoretical and empirical finance spanning all the major research areas in the field. It aims to provide an outlet for original finance scholarly research that promotes interaction among finance scholars and practitioners and bridges the divide that can exist between them.

Editor-in-Chief

Prof. Dr. Zied Ftiti
OCRE Laboratory, EDC Paris Business School, 92415 Paris, France

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