



Globally Financing the Venture at Various Stages of Development

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Message from the Guest Editors

Starting and growing a new venture is a difficult proposition due to the many problems and risks associated with creating something new. This activity has a high failure rate regardless of the stage of development or the country hosting the new venture formation. Three general problem areas have been identified causing this failure rate: Management, marketing, and finance. According to the Small Business Administration in the United States, finance, or to be more specific, the lack of knowledge of finance is the root cause of 74% of small business failure.

This Special Issue focuses on this lack of knowledge by soliciting papers on obtaining finance for the venture at various stages of development throughout the world. Papers can range from looking at various types of finance available in the enterprise capital market (financial market for privately held companies); methods for approaching these capital markets; and terms and conditions of obtaining the capital needed.





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Message from the Editor-in-Chief

I'm thrilled to take the leadership reins of the *International Journal of Financial Studies* and welcome the opportunity to make it one of the vanguard open-source scientific journals in our field. I eagerly look forward to working with the journal editorial team in building upon the quality instilled by my predecessor to develop the title further and broaden the appeal to other new finance research areas while keeping our core a high-quality finance journal that serves and highly values the scientific community, readers and authors alike. *IJFS* aims to publish high-quality manuscripts in both theoretical and empirical finance spanning all the major research areas in the field. It aims to provide an outlet for original finance scholarly research that promotes interaction among finance scholars and practitioners and bridges the divide that can exist between them.

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