Special Issue

Applications of Information Theory in Economics

Message from the Guest Editor

The origins of information theory date back to Claude E. Shannon's publication "A Mathematical Theory of Communication" in the Bell System Technical Journal in 1948. In terms of the colloquial meaning of information, Shannon's paper focuses the carriers of information and not with information itself. However, the significance and flexibility of Shannon's work was quickly recognized, and many attempts have been enacted to apply his theory in various fields outside its original scope in communication. One such area is economics, particularly econometrics. Many scientists have defined the measures of causality through the combination of Granger causality (a well-known concept established in the econometrics field in 1969) with concepts in information theory such as, for example, transfer entropy. This Special Issue aims to act as a forum for the presentation of novel approaches in economics using information theory and seeks to aid in the development of new information theoretic research inspired by challenges in economical time series.

Guest Editor

Prof. Dr. Joanna Tyrcha

Department of Mathematics, Stockholm University, Kraftriket, 106 91 Stockholm. Sweden

Deadline for manuscript submissions

closed (30 September 2022)



an Open Access Journal by MDPI

Impact Factor 2.0 CiteScore 5.2 Indexed in PubMed



mdpi.com/si/54330

Entropy Editorial Office MDPI, Grosspeteranlage 5 4052 Basel, Switzerland Tel: +41 61 683 77 34 entropy@mdpi.com

mdpi.com/journal/entropy





an Open Access Journal by MDPI

Impact Factor 2.0 CiteScore 5.2 Indexed in PubMed



About the Journal

Message from the Editor-in-Chief

The concept of entropy is traditionally a quantity in physics that has to do with temperature. However, it is now clear that entropy is deeply related to information theory and the process of inference. As such, entropic techniques have found broad application in the sciences.

Entropy is an online open access journal providing an advanced forum for the development and/or application of entropic and information-theoretic studies in a wide variety of applications. Entropy is inviting innovative and insightful contributions. Please consider Entropy as an exceptional home for your manuscript.

Editor-in-Chief

Prof. Dr. Kevin H. Knuth

Department of Physics, University at Albany, 1400 Washington Avenue, Albany, NY 12222, USA

Author Benefits

Open Access:

free for readers, with article processing charges (APC) paid by authors or their institutions.

High Visibility:

indexed within Scopus, SCIE (Web of Science), Inspec, PubMed, PMC, Astrophysics Data System, and other databases.

Journal Rank:

JCR - Q2 (Physics, Multidisciplinary) / CiteScore - Q1 (Mathematical Physics)

