

Special Issue

The Impact of Natural Resources on Economic Development in an Era of Globalization

Message from the Guest Editor

It is increasingly recognized that exploiting natural resources does not always guarantee economic development. Thus, sustained development and equitable growth are now the focus of policy makers in many emerging markets. If natural resource development is properly managed, the associated revenue can be used to speed up growth, reduce inequality, and lift people out of poverty. As extractive industry revenue represents an important share of total government revenue, government in many emerging markets are looking at different avenues to provide investors with credible fiscal and regulatory regimes within which to explore, develop, and produce. The potential pitfalls and opportunities associated with natural resource development will be the focus of a Special Issue of the *Economies*.

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