

Special Issue

Real Estate and Finance

Message from the Guest Editor

After the subprime mortgage crisis in 2007, the collapse of Lehman Brothers in 2008, and the European debt crisis in 2010, there has been an expansion of theoretical and empirical research on real estate and finance. Considerable research has focused on factors that destabilized the real estate and financial markets. Traditional theory suggests that the asset market can be corrected quickly through an influx of arbitrage funds when imbalanced, hence, the market would not remain inefficient for long periods. Those studies are unable to explain the reason why the real estate market continues to adjust at a slow pace, resulting in market bubble and collapse. The real estate market bubble, the inefficiency of real estate market, the relationship between the real estate and financial markets, and the irrational behaviour of investors are questions that need to be addressed. We invite investigators to contribute original research articles in theory, practice and applications of "Real Estate and Finance". All submissions must contain original unpublished work not being considered for publication elsewhere.

Guest Editor

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