

Special Issue

Returns to Education in Changing Economies

Message from the Guest Editors

Technological progress, digitalization, globalization and demographic change are reshaping labour markets, shifting the demand for skills and the value of educational attainment. Meanwhile, these developments have led to increasing heterogeneity in educational returns across countries, sectors and socio-demographic groups and have thus raised concerns about inequality, skill mismatch and the adequacy of existing education systems. The aim of this Special Issue is to provide new empirical and theoretical insights into the mechanisms underlying these changes. It welcomes contributions that examine (but is not limited to):

- Wage and non-wage returns to education;
- Over-education, under-education and skill mismatch;
- Heterogeneity in returns by gender, age, region and socio-economic background;
- The role of institutions and policies in shaping labour market outcomes;
- The impact of technological change, automation and digital skills on earnings and employability;
- Lifelong learning, adult education and vocational re-training;
- Policy interventions aimed at improving efficiency and equity in human capital formation.

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