

Special Issue

The Nexus of Financial Development and Economic Growth: New Evidence in a Changing Global Economy

Message from the Guest Editor

This Special Issue theoretically and empirically explores the relationship between financial development and economic growth. Research questions arise to examine the nature of this relationship: Is it unidirectional or bidirectional? Furthermore, this relationship may differ significantly between developed and developing countries, due to varying institutional, political, and economic characteristics. Finally, exploring the effects of the global financial crisis or the COVID-19 crisis on this relationship offers a contemporary dimension to the analysis, potentially revealing new insights into policies that can enhance the role of the financial sector in economic development.

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