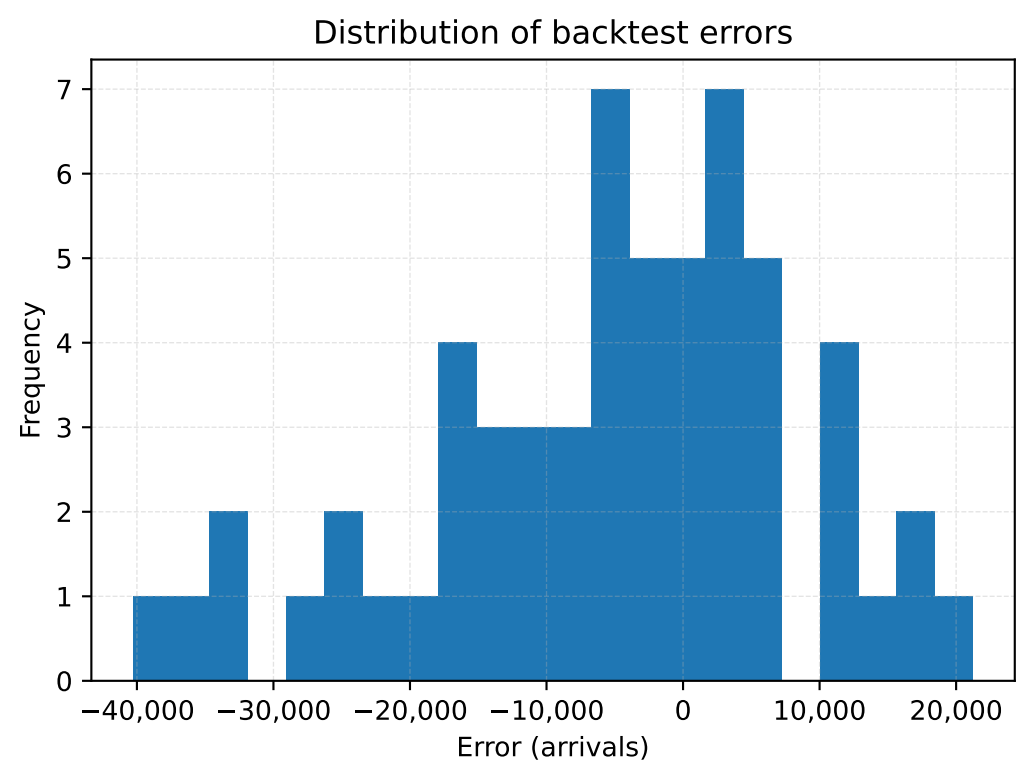

Distribution of backtest errors
Frequency
0
1
2
3
4
5
6
7
−40,000
−30,000
−20,000
−10,000
0
10,000
20,000
Error (arrivals)