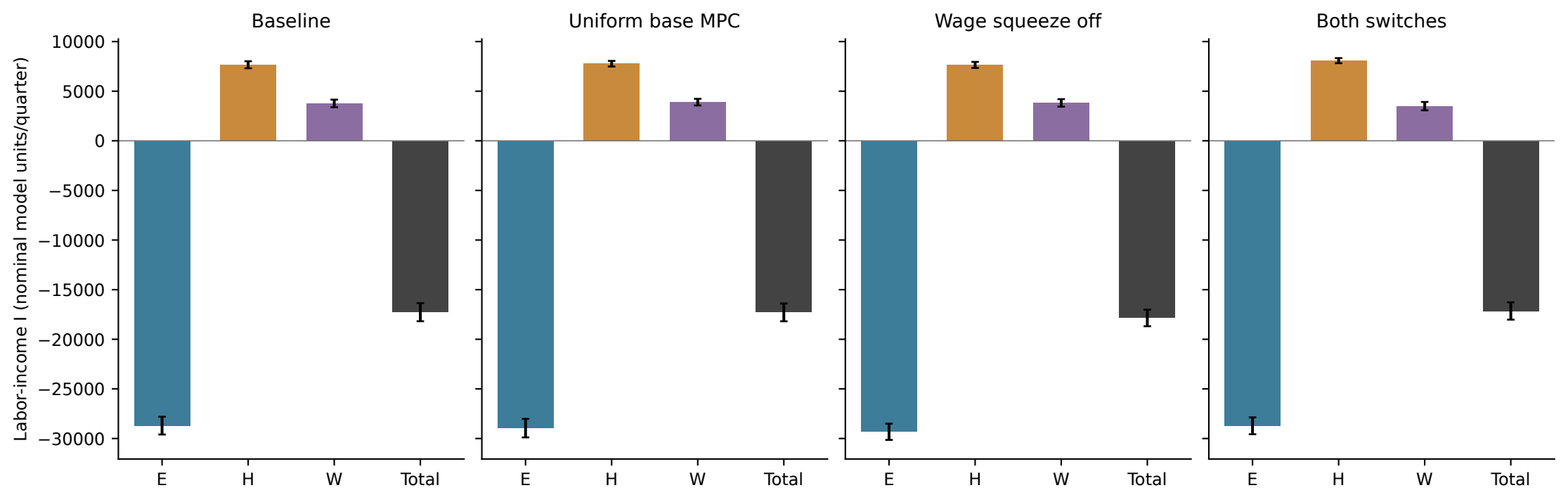

Baseline
Uniform base MPC
Wage squeeze off
Both switches
Labor-income I (nominal model units/quarter)
10000
5000
0
−5000
−10000
−15000
−20000
−25000
−30000
E
H
W
Total