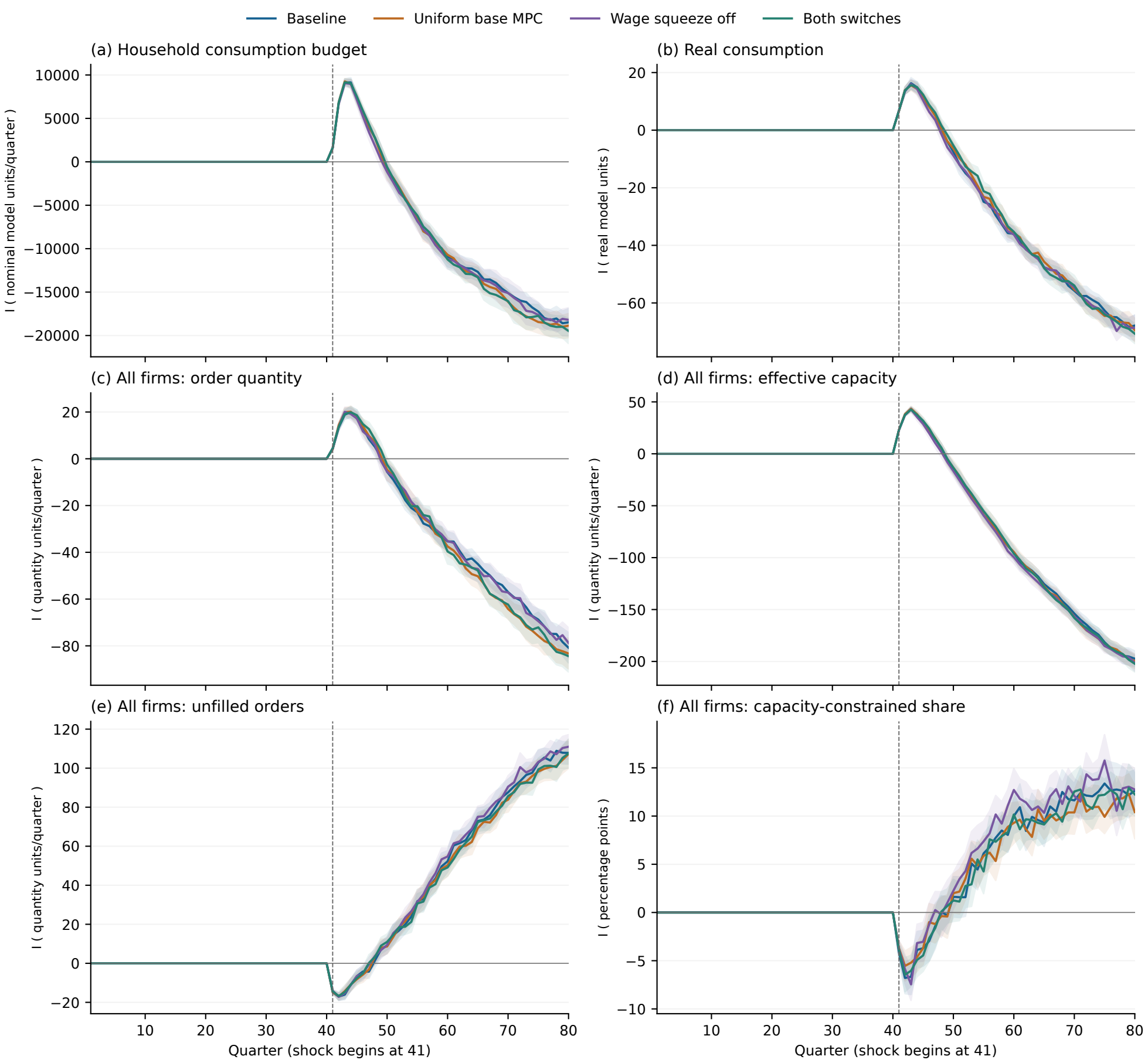

Baseline
Uniform base MPC
Wage squeeze off
Both switches
(a) Household consumption budget
I (nominal model units/quarter)
(b) Real consumption
I (real model units)
(c) All firms: order quantity
I (quantity units/quarter)
(d) All firms: effective capacity
I (quantity units/quarter)
(e) All firms: unfilled orders
I (quantity units/quarter)
(f) All firms: capacity-constrained share
I (percentage points)
Quarter (shock begins at 41)
Quarter (shock begins at 41)