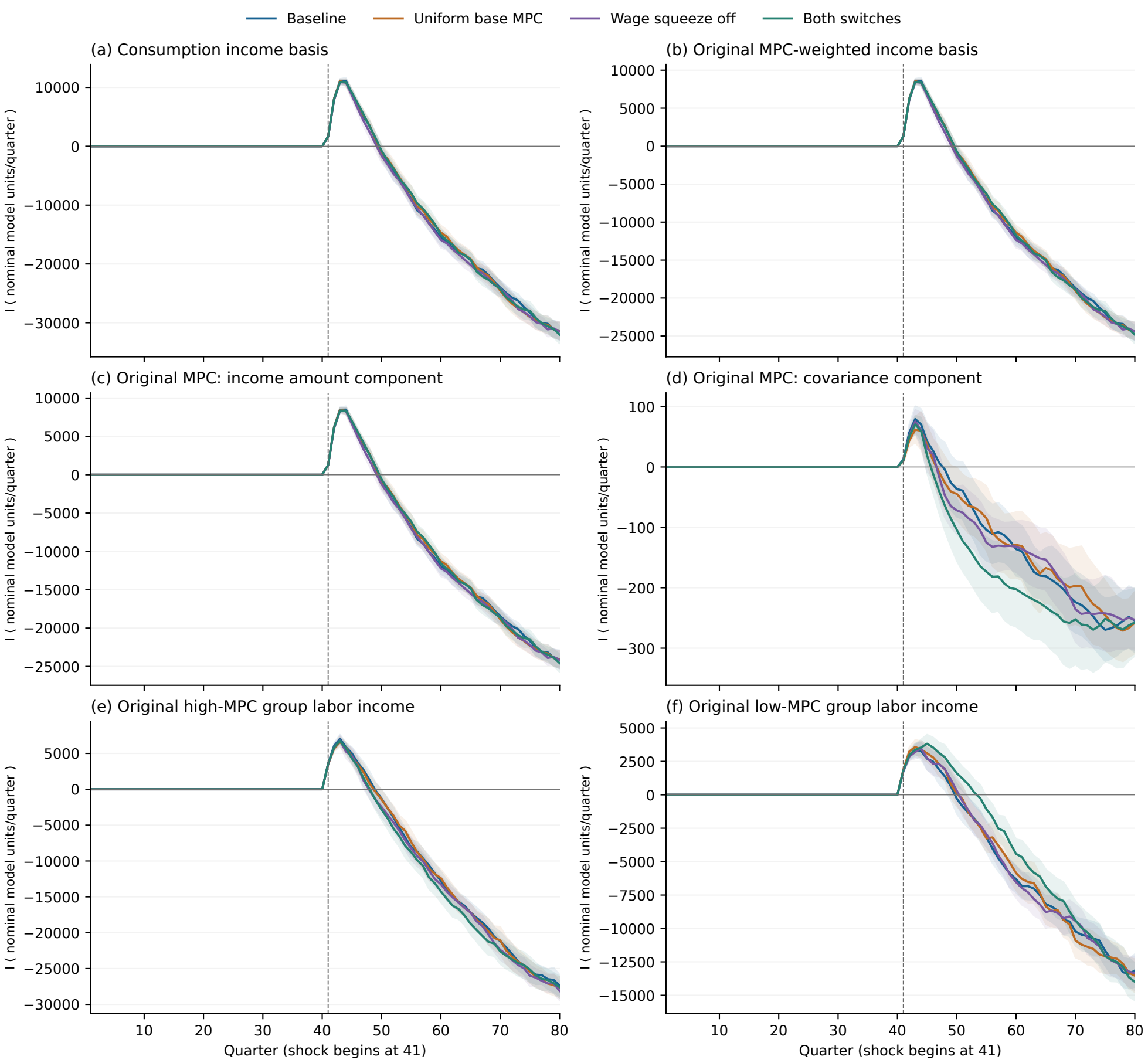

Baseline
Uniform base MPC
Wage squeeze off
Both switches
(a) Consumption income basis
(b) Original MPC-weighted income basis
(c) Original MPC: income amount component
(d) Original MPC: covariance component
(e) Original high-MPC group labor income
(f) Original low-MPC group labor income
I (nominal model units/quarter)
Quarter (shock begins at 41)