

## Article

# Contribution of Renewable Energy Consumption to CO<sub>2</sub> Emission Mitigation: A Comparative Analysis from a Global Geographic Perspective

Junsong Jia <sup>1,\*</sup>, Jing Lei <sup>1</sup>, Chundi Chen <sup>2,\*</sup>, Xu Song <sup>1</sup> and Yexi Zhong <sup>1</sup>

<sup>1</sup> Key Laboratory of Poyang Lake Wetland and Watershed Research, Ministry of Education/School of Geography and Environment, Jiangxi Normal University, Nanchang 330022, China; lejing0916@jxnu.edu.cn (J.L.); songxu106@jxnu.edu.cn (X.S.); zhongyexi@jxnu.edu.cn (Y.Z.)

<sup>2</sup> College of Architecture and Urban Planning, Tongji University, Shanghai 200092, China

\* Correspondence: jiaaniu@jxnu.edu.cn (J.J.); chundichen@tongji.edu.cn (C.C.)

**Abstract:** Renewable energy consumption (REC) has an important significance in mitigating CO<sub>2</sub> emissions. However, currently, few scientists have analyzed the underlying impact of REC from a global geographic perspective. Thus, here, we divide the world into seven regions to study this impact during the period 1971–2016 using the logarithmic mean Divisia index (LMDI). These regions were East Asia and the Pacific (EAP), Europe and Central Asia (ECA), Latin America and the Caribbean (LAC), Middle East and North Africa (MENA), North America (NA), South Asia (SA), and Sub-Saharan Africa (SSA). The results showed that ECA had the most obviously mitigating effect of −10.13%, followed by NA and MENA (−3.91% and −3.87%, respectively). Inversely, EAP had the largest driving effect of 4.12%, followed by SA (3.43%) and the others. Globally, REC had an overall mitigating contribution of −11.04% to total CO<sub>2</sub> change. These results indicate that it is still important to exploit and utilize renewable energy, especially in presently developing or underdeveloped countries. Moreover, for some countries at a certain stage, their REC effects were negative, but, concurrently, their energy intensity effects were positive. These results show that some developing countries recently reduced carbon emissions only by extensively using renewable energy, not by enhancing energy-use efficiency. Finally, some policy implications for reducing CO<sub>2</sub> in different countries are recommended.

**Keywords:** contribution; renewable energy consumption (REC); CO<sub>2</sub> emissions mitigation; global geographic perspective; development policy



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## 1. Introduction

With the growth of world population and economic development, global energy consumption has increased sharply since the industrial revolution [1,2]. The consequent pollutant emissions, especially carbon dioxide (CO<sub>2</sub>), have also grown rapidly, which has caused some extreme environmental problems, such as climate warming, and attracted more and more attention from the public, governments, and so on [3–5]. Thus, it is important and urgent to study the mechanism of CO<sub>2</sub> emission mitigation and the transformation of energy consumption structure or mode [6–8]. For example, the fact that the consumption growth of renewable or nonfossil energy (e.g., hydro, wind, solar energy, geothermal energy, biomass energy) can achieve the goal of reducing carbon emissions, to some extent, has been noticed by the academic community [9–11].

Focusing on the nexus between renewable or nonfossil energy consumption (REC or NFEC) and CO<sub>2</sub> emission, some core literature can be retrieved from the WOS (web of science) database (Table 1). It can be easily seen that most studies have concluded the increasing REC/NFEC can reduce regional carbon emissions or improve air quality by controlling/decreasing carbon emissions [12–14]. However, there have also been some

conclusions that the nexus between REC growth and CO<sub>2</sub> emission is not obvious [15–17]. There were even a few studies that found that the REC's growth could also cause the increase of CO<sub>2</sub> emission, and vice versa [18–20]. Moreover, except for certain studies [21,22], almost all researchers chose one/some specific countries or regions as cases to study this nexus between REC and CO<sub>2</sub> emissions (Table 1); for example, researchers have chosen Asian countries, 31 developed countries, Turkey, and European Union as cases to study this nexus [18,23–25]. However, studies on this issue from a global scale are quite rare. Next, the studied periods were short, except for the four articles written before 1970 that were relatively long [13,25–27]. Last, the methods used were mainly some econometric models. The classical theories of the environmental Kuznets curve (EKC) and the stochastic impacts by regression on population, affluence, and technology (STIRPAT) model were often used. Other models or methods, such as the generalized method of moment (GMM) and three-stage least squares (3SLS), were also introduced (Table 1).

Why do the results of the studies on this nexus between REC and CO<sub>2</sub> emissions have different, even opposite, findings? This question may arise from a number of reasons, such as the differences in economic development patterns, geographical characteristics, and habits of energy use [28–30]. An interesting reason may be that the threshold point where renewable energy supply (use) starts to mitigate CO<sub>2</sub> emissions is 8.39% [6,31]. That is to say, REC has to account for 8.39% of total energy consumption before it starts to make an obvious impact on mitigating CO<sub>2</sub> emissions. Inversely, when REC does not reach 8.39% of total energy consumption, REC will have no Granger causality with mitigating CO<sub>2</sub> emissions. Even so, in line with most studies [32–34], we believe that the use of renewable energy is bound to contribute positively to global carbon reduction in the long run [35–37]. Thus, the hypothesis of this paper is that, on a global scale, REC growth can reduce carbon emissions, while other factors such as the total amount and efficiency of energy use remain constant.

However, previous studies centering in this nexus on a global scale are still inadequate (Table 1), and a better decomposition method called the logarithmic mean Divisia index (LMDI) model has been ignored [38,39]. Among these studies, only one article focused on the differences in the income levels and inferred that this difference might cause the varied findings on the nexus between REC and CO<sub>2</sub> emissions [22]. Nevertheless, the studied period of this article was short, only for 1995–2014, and the number of countries was also not sufficient (only 120, about two-thirds of the total number of countries worldwide). Thus, on the global scale, it is necessary to include all countries or areas worldwide and to conduct longer time-series analysis to draw more accurate and detailed conclusions that can help all relevant countries, organizations, and institutions to make more scientific and reasonable development strategy decisions related to energy conservation and emission reduction. Therefore, we, for the first time, try to do this new work, containing all the countries or areas for the period 1971–2016 and applying the LMDI method, to analyze this nexus between REC and CO<sub>2</sub> emissions; this is the innovation of this paper (Table 1).

**Table 1.** Representative articles related to the nexus between the renewable energy consumption (REC)/nonfossil energy consumption (NFEC) and CO<sub>2</sub> emission in the period 2015–2021.

Author and Year	Region and Period	Method	Major Findings
Apergis et al., 2015 [12]	11 South American countries 1980–2010	PCM	REC → CO <sub>2</sub> decrease
Attiaoui et al., 2017 [40]	22 African countries 1990–2011	ARDL	REC → CO <sub>2</sub> decrease
Ben Jebli, 2019 [20]	22 Central and South American countries 1995–2010	PCM	REC → CO <sub>2</sub> growth
Bhat, 2018 [41]	Brazil, Russia, China, India, and South Africa 1992–2016	STIRPAT	REC → CO <sub>2</sub> decrease
Charfeddine et al., 2019 [42]	MENA 1980–2015	PVAR	REC → CO <sub>2</sub> growth, but weak
Chen et al., 2019 [43]	China 1980–2014	ARDL	REC → CO <sub>2</sub> decrease
Chen et al., 2019 [44]	China 1995–2012	FMOLS	REC → CO <sub>2</sub> decrease in the eastern and western regions.

Table 1. Cont.

Author and Year	Region and Period	Method	Major Findings
Cherni et al., 2017 [15]	Tunisia 1990–2015	ARDL	No Granger causality
de Souza, 2018 [45]	Argentina, Brazil, Paraguay, Uruguay, and Venezuela 1990–2014	ARDL	REC $\longrightarrow$ CO <sub>2</sub> decrease
Dogan et al., 2017 [46]	USA 1980–2014	ARDL, EKC	REC $\longrightarrow$ CO <sub>2</sub> decrease
Dogan et al., 2016 [30]	Top ten REC countries 1985–2011	FMOLS	REC $\longrightarrow$ CO <sub>2</sub> decrease
Dong et al., 2019 [22]	120 countries 1995–2015	PCM	REC $\longrightarrow$ CO <sub>2</sub> decrease
Dong et al., 2018 [47]	128 countries 1990–2014	STIRPAT	REC $\longrightarrow$ CO <sub>2</sub> decrease
Dong et al., 2018 [21]	China 1993–2016	ARDL	REC $\longrightarrow$ CO <sub>2</sub> decrease
Emir et al., 2019 [17]	Romania 1990–2014	ARDL	No Granger causality
Hanif, 2018 [14]	34 emerging countries 1995–2015	GMM	REC improves air quality by controlling carbon emissions.
Ito, 2016 [23]	31 developed countries 1996–2011	PCM	REC $\longrightarrow$ CO <sub>2</sub> decrease
Kahia et al., 2019 [48]	MENA 1980–2012	PVAR	REC $\longrightarrow$ CO <sub>2</sub> decrease
Leal et al., 2018 [26]	Australia 1965–2015	ARDL	No Granger causality
Lee, 2019 [25]	European Union 1961–2012	PCM	REC $\longrightarrow$ CO <sub>2</sub> decrease
Li et al., 2016 [49]	China 1965–2014	ARDL	NFEC $\longrightarrow$ CO <sub>2</sub> decrease
Liddle et al., 2017 [50]	93 countries 1971–2011	PCM	NFEC $\longrightarrow$ CO <sub>2</sub> decrease
Long et al., 2015 [13]	China 1952–2012	ARDL	No Granger causality
Lu, 2017 [18]	Asian 1990–2012	PCM	REC $\longleftrightarrow$ CO <sub>2</sub> growth
Mahmood et al., 2019 [51]	Pakistani 1980–2014	3SLS, EKC	REC $\longrightarrow$ CO <sub>2</sub> growth
Moutinho et al., 2016 [52]	20 European countries 1991–2010	PVECM	REC $\longrightarrow$ CO <sub>2</sub> decrease
Naz et al., 2019 [53]	Pakistan 1975–2016	ARDL	REC $\longrightarrow$ CO <sub>2</sub> decrease
Pata, 2018 [24]	Turkey 1974–2014	ARDL	No Granger causality
Paweenawat et al., 2017 [54]	Thailand 1986–2012	ARDL	No Granger causality
Rahil et al., 2019 [55]	Libya 2015	SAM	REC $\longrightarrow$ CO <sub>2</sub> decrease, which has economic benefits.
Shahzad et al., 2018 [56]	China and India 1970–2013	ARDL	REC $\longrightarrow$ CO <sub>2</sub> decrease
Toumi et al., 2019 [57]	Saudi Arabia 1990–2014	ARDL	REC $\longrightarrow$ CO <sub>2</sub> decrease
Ummalla et al., 2019 [27]	China and India 1965–2016	ARDL	No Granger causality
Yazdi et al., 2018 [58]	Germany 1975–2014	VAR	No Granger causality
Zaghdoudi, 2017 [16]	OECD 1990–2015	PCM	No Granger causality
Zrelli, 2017 [19]	Mediterranean 1980–2011	PVECM	REC $\longleftrightarrow$ CO <sub>2</sub> growth
This paper	All regions worldwide divided by their geographical locations in the period 1971–2016	LMDI	-

Note: USA, MENA, and OECD are the United States of America, Middle Eastern and Northern Africa, Organization for Economic Co-operation and Development, respectively. PCM, ARDL, PVAR, FMOLS, PVECM, and SAM are the methods of the panel cointegration model (PCM), autoregressive distributed lag (ARDL), panel vector autoregression (PVAR), fully modified ordinary least square (FMOLS), the vector error correction model (VECM), and the scenario analysis model (SAM), respectively. “A  $\longrightarrow$  B” means A is the Granger reason of B, and vice versa.

The rest of the contents of this paper are arranged as follows: data sources and methodology are explained in Section 2; specific results and the related discussion and analysis are listed in Section 3; conclusions and some policy implications are summarized or proposed in Section 4.

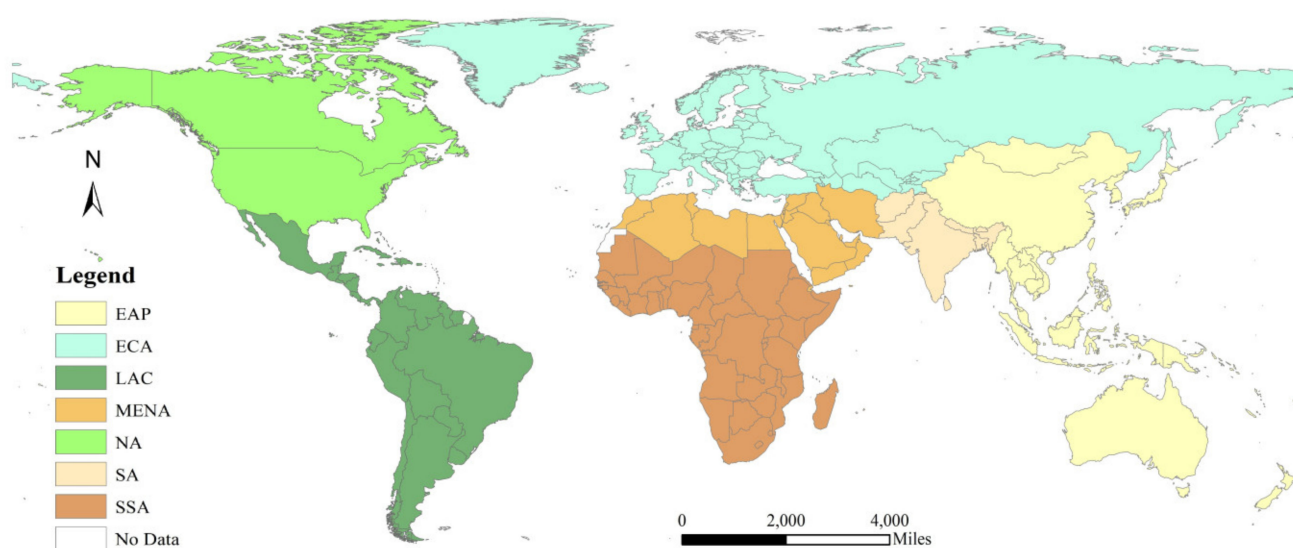
## 2. Data and Methodology

### 2.1. Data Explanation

Three data sources (the Energy Information Administration of United States (EIA), British Petroleum (BP), and the International Energy Agency (IEA)) [59–61] are compared with the World Bank (WB) database [62], but all the three were rejected because of the integrity of the data’s terms and periods. Ultimately, using the standard LMDI index

decomposition method, only the WB database was chosen to analyze this nexus between global REC and CO<sub>2</sub> emissions in the period 1971–2016.

Annual data on the population, gross domestic product (GDP) in constant 2010 dollar of United States (USD, or \$), the total of all kinds of energy use and their respective percentages in total energy consumption, carbon emissions arising from the different energy categories and their corresponding percentages in total energy-related CO<sub>2</sub> emissions, and the carbon intensity of energy use over the period 1971–2016, can be acquired or simply calculated from the World Development Indicator (WDI) datasets of the WB. According to the World Bank and the respective geographical locations, the world is divided into seven regions (Figure 1): East Asia and the Pacific (EAP), Europe and Central Asia (ECA), Latin America and the Caribbean (LAC), Middle East and North Africa (MENA), North America (NA), South Asia (SA), and Sub-Saharan Africa (SSA).



**Figure 1.** The geographical locations of seven different regions (East Asia and the Pacific (EAP), Europe and Central Asia (ECA), Latin America and the Caribbean (LAC), Middle East and North Africa (MENA), North America (NA), South Asia (SA), and Sub-Saharan Africa (SSA)), divided from the world.

Corresponding datasets of the countries in EAP, ECA, LAC, MENA, NA, SA, and SSA can also be directly acquired from the WB database. The specific countries or areas contained in the seven regions are shown in Table A1. The descriptive statistics of the main variables for the whole world are in Table A2.

## 2.2. Methodology

In the decomposition analysis, the additive LMDI is employed, which is considered a preferred method [38,63,64]. The total CO<sub>2</sub> emissions of the studied regions are decomposed into the following Equation (1) or Equation (2) underlying factors:

$$C = \sum \frac{C_i}{E} \cdot \frac{E}{GDP} \cdot \frac{GDP}{P} \cdot P = C_E \cdot E_G \cdot G_P \cdot P \quad (1)$$

$$C = \left( \sum \frac{C_i}{E_i} \cdot \sum \frac{E_i}{E} \right) \cdot \frac{E}{GDP} \cdot \frac{GDP}{P} \cdot P = (C_I \cdot E_S) \cdot E_G \cdot G_P \cdot P \quad (2)$$

Next, the CO<sub>2</sub> emissions' changes in energy consumption from time period 0 ( $C_0$ ) to period T ( $C_T$ ) can be divided into the following contributions of different factors:

$$C_T - C_0 = \Delta C_{\text{tot}} = \Delta C_E + \Delta E_G + \Delta G_P + \Delta P \quad (3)$$

$$C_T - C_0 = \Delta C_{\text{tot}} = (\Delta C_I + \Delta E_S) + \Delta E_G + \Delta G_P + \Delta P \quad (4)$$

where

$$\Delta C_E = L[C(T), C(0)] \ln \left( \frac{C_E(T)}{C_E(0)} \right) \quad (5)$$

$$\Delta E_G = L[C(T), C(0)] \ln \left( \frac{E_G(T)}{E_G(0)} \right) \quad (6)$$

$$\Delta G_P = L[C(T), C(0)] \ln \left( \frac{G_P(T)}{G_P(0)} \right) \quad (7)$$

$$\Delta P = L[C(T), C(0)] \ln \left( \frac{P(T)}{P(0)} \right) \quad (8)$$

$$\Delta C_I = L[C(T), C(0)] \ln \left( \frac{C_I(T)}{C_I(0)} \right) \quad (9)$$

$$\Delta E_S = L[C(T), C(0)] \ln \left( \frac{E_S(T)}{E_S(0)} \right) \quad (10)$$

where  $L$  is the logarithmic mean given by

$$L[C(T), C(0)] = \frac{C(T) - C(0)}{\ln(C(T)) - \ln(C(0))} \quad (11)$$

Hence, some variables were selected, and their respective abbreviations and units are shown in Table 2. These decomposed factors can be called the population effect ( $\Delta P$ ), the economic output effect ( $\Delta G_P$ ), the energy intensity effect ( $\Delta E_G$ ), and the integrated carbon coefficient effect of energy-mix use ( $\Delta C_E$ ). It should be noted that the impact of mitigating CO<sub>2</sub> emissions from REC is mainly manifested by the  $\Delta C_E$  index. Thus, this  $\Delta C_E$  index can also be simply called the REC effect. Furthermore, this REC effect can be divided into the following two effects of the carbon emission coefficient of energy use ( $\Delta C_I$ ) and energy structure optimization ( $\Delta E_S$ ). The reasons are as follows. First, the CO<sub>2</sub> emissions produced by REC are less than that of the equivalent fossil fuels. Thus, with the rise of the REC amount, the carbon coefficient of the energy mix should be smaller, and the corresponding effect of mitigating carbon emissions should be more obvious. Second, the higher the REC ratio in total energy consumption, the larger the mitigation effect of carbon emissions from energy structure optimization.

**Table 2.** Main variables and their respective abbreviations and units.

Abbreviations	Variables	Units
$C$	CO <sub>2</sub> emissions of the studied region in total	tonnes
$C_i$	CO <sub>2</sub> emissions arising from $i$ type energy consumption, such as coal, oil, gas, and other nonfossil or renewable energy	tonnes
$E$	Energy-use quantity of the studied region in total	tonnes oil equivalent
$GDP$	GDP of the studied region	dollar
$P$	Population of the studied region in total	/
$C_E$	integrated carbon coefficient of energy-mix use	tonnes per tonnes of oil equivalent energy use
$E_G$	energy consumption per unit of GDP	tonnes per dollar
$G_P$	GDP per person	dollar per capita
$E_i$	Energy consumption amount of $i$ type energy	tonnes oil equivalent
$C_I$	sum of carbon coefficient effect of $i$ type energy use	tonnes per tonnes of oil equivalent energy use
$E_S$	structure factor of energy use	%
$\Delta C_{tot}$	total CO <sub>2</sub> emissions' change from period 0 to T	tonnes CO <sub>2</sub>
$\Delta C_E$	integrated carbon coefficient effect of energy-mix use or REC effect	tonnes CO <sub>2</sub>
$\Delta E_G$	effect of energy consumption per unit of GDP (energy intensity)	tonnes CO <sub>2</sub>
$\Delta G_P$	effect of GDP per person (economic output)	tonnes CO <sub>2</sub>
$\Delta P$	effect of population amount (increase)	tonnes CO <sub>2</sub>
$\Delta C_I$	effect of carbon coefficient	tonnes CO <sub>2</sub>
$\Delta E_S$	effect of energy structure optimization	tonnes CO <sub>2</sub>

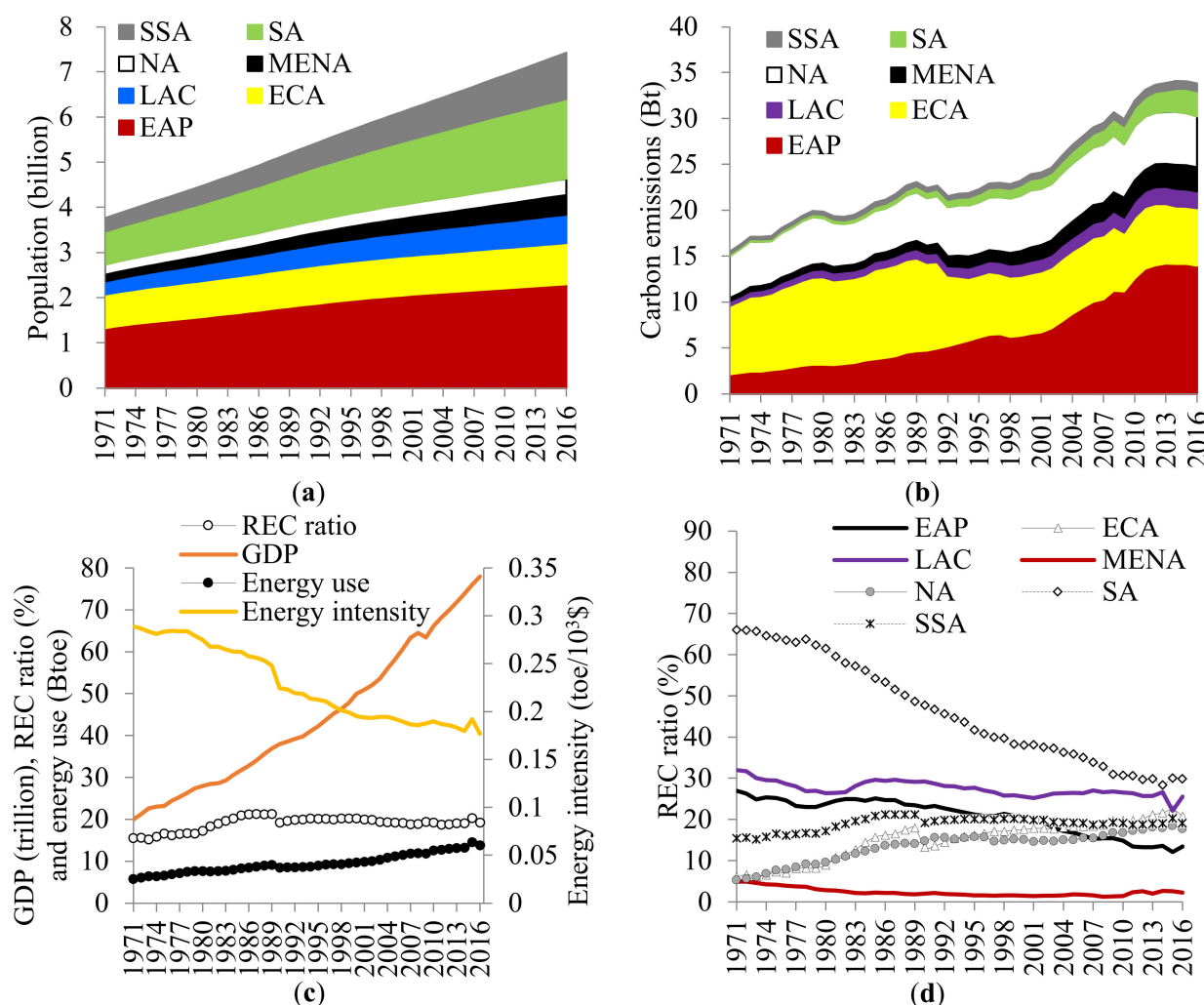
Note: “/” means null.



### 3. Results and Discussion

#### 3.1. Decomposition Results of the Growth of Global CO<sub>2</sub> Emission in Total

In 1971, the total world population was 3.76 billion, and it grew stably up to 7.42 billion in 2016, with a total increase of 3.66 billion, an annual average increase of 81.4 million, and a rate of 1.52% (Figure 2). The total global CO<sub>2</sub> emission was 15.49 billion tonnes (Bt) in 1971, but it fluctuated up and down to 33.82 Bt in 2016, with a total increase of 18.33 Bt, an annual average increase of 407.3 million tonnes (Mt), and a rate of 1.75%.



**Figure 2.** Population, GDP, carbon emissions, energy use/consumption, energy intensity, and REC ratio: (a) populations of EAP, ECA, LAC, MENA, NA, SA, and SSA; (b) carbon emissions of EAP, ECA, LAC, MENA, NA, SA, and SSA; (c) total GDP, energy use, energy intensity, and REC ratio in total energy use; (d) REC ratios in the respective energy uses of HI, UM, LM, and LO. Source: the database of world development indicators (WDIs) from the World Bank.

Similarly, GDP, energy consumption, and REC's percentage in total energy use (REC ratio) were  $20.05 \times 10^3$  billion\$, 5.79 billion tonnes of oil equivalent (Btoe), and 15.55% in 1971, respectively, and they increased to  $77.94 \times 10^3$  billion \$, 13.79 Btoe, and 19.22% in 2016, with an annual average increase (rate) of  $1.286 \times 10^3$  billion \$ (3.06%), 177.8 Mt (1.95%), and 0.08% (0.47%). However, energy intensity had a decreasing trend due to the faster increasing rate of GDP than the rate of energy use. It was 0.289 B toe/ $10^3$ \$ in 1971, and it decreased to 0.177 B toe/ $10^3$ \$ in 2016, with an annual average change of  $-0.0025$  B toe/ $10^3$ \$ and a rate of  $-1.08\%$ .

Then, the total growth of global CO<sub>2</sub> emissions ( $\Delta C_{\text{tot}}$ ) from 1971 to 2016 (18.33 Bt) was decomposed into the driving results of the following four factors: population effect ( $\Delta P$ ), economic output effect ( $\Delta G_P$ ), energy intensity effect ( $\Delta E_G$ ) and integrated carbon coefficient effect of energy-mix use ( $\Delta C_E$ ) based on the result of Model 1 (Table 3). In particular, the change in CO<sub>2</sub> emissions, driven by the four factors, was 15.95, 15.89, −11.50, and −2.02 Bt, with the contributions of 87.05%, 86.73%, −62.74%, and −11.04%, respectively, to total CO<sub>2</sub> change (Table 3). In Model 2,  $\Delta C_{\text{tot}}$  was decomposed into five factors:  $\Delta P$ ,  $\Delta G_P$ ,  $\Delta E_G$ , energy structure effect ( $\Delta E_S$ ), and carbon coefficient effect ( $C_I$ ). The change in CO<sub>2</sub> emissions, driven by the five factors, was 15.95, 15.89, −11.50, −0.77, and −1.25 Bt, with the contributions of 87.05%, 86.73%, −62.74%, −4.22%, and −6.82%. These results indicated that the population effect was the most important driver of carbon emission growth, followed by the economic output effect. Inversely, the energy intensity effect was the most obvious inhibitor, followed by the REC effect (or energy structure effect and carbon coefficient effect), which was consistent with many other studies [17,25,48].

**Table 3.** Decomposition results of the growth of global CO<sub>2</sub> emissions in the period 1971–2016.

Model 1	$\Delta C_{\text{tot}}$ <sup>a</sup>	$\Delta P$ <sup>b</sup>	$\Delta G_P$ <sup>b</sup>	$\Delta E_G$ <sup>b</sup>	$\Delta C_E$ <sup>b</sup>	
Numerical values (Bt)	18.33	15.95	15.89	−11.50	−2.02	
Contributions (%)	/	87.05	86.73	−62.74	−11.04	
Model 2	$\Delta C_{\text{tot}}$ <sup>a</sup>	$\Delta P$ <sup>b</sup>	$\Delta G_P$ <sup>b</sup>	$\Delta E_G$ <sup>b</sup>	$\Delta E_S$ <sup>b</sup>	$\Delta C_I$ <sup>b</sup>
Numerical values (Bt)	18.33	15.95	15.89	−11.50	−0.77	−1.25
Contributions (%)	/	87.05	86.73	−62.74	−4.22	−6.82

Note: <sup>a</sup> means the change in CO<sub>2</sub> emissions; <sup>b</sup> means the decomposed driving factors; “—” indicates a negative (mitigation) effect on CO<sub>2</sub> emissions.

It should be noteworthy that no matter whether CO<sub>2</sub> emission growth was decomposed into four or five factors, the numerical values and percentages of driving contribution from the same factors ( $\Delta P$ ,  $\Delta G_P$ , and  $\Delta E_G$ ) were unchanged. Moreover, the REC effect was −2.02 Bt, and its contribution to total CO<sub>2</sub> change was −11.04%. The effects of the two subfactors ( $\Delta E_S$  and  $C_I$ ) of REC were −0.77 and −1.25 Bt, and the sum of these effects was −2.02 Bt, which was just equivalent to the REC effect (Table 3). Similarly, the contributions of the two subfactors were −4.22 and −6.82%, and the sum of these contributions was −11.04%, also just equivalent to the REC contribution. These results showed that the REC always had an overall inhibiting or mitigating impact of −11.04% to CO<sub>2</sub> emission growth from the global perspective, which contained the two effects of energy structure (−4.22%) and carbon coefficient (−6.82%) and was consistent with the facts and inference above.

Nevertheless, as shown in Figure 2, the populations of EAP, ECA, LAC, MENA, NA, SA, and SSA were 1.32, 0.74, 0.29, 0.14, 0.23, 0.73, and 0.30 billion, respectively, in 1971. They stably grew up to 2.30, 0.91, 0.63, 0.43, 0.36, 1.77, and 1.02 billion in 2016, with an average annual increase (rate) of 21.7 (1.23%), 3.7 (0.45%), 7.5 (1.71%), 6.5 (2.51%), 2.9 (1.00%), 23.1 (1.99%), and 16.1 million (2.78%). However, their carbon emissions were 2.13, 7.45, 0.53, 0.35, 4.54, 0.25, and 0.25 Bt in 1971. They fluctuated up and down to 13.96, 6.27, 1.84, 2.61, 5.55, 2.74, and 0.85 Bt, with an average annual change (rate) of 262.8 (4.26%), −26.1 (−0.38%), 29.0 (2.79%), 50.2 (4.57%), 22.6 (0.45%), 55.3 (5.48%), and 13.4 Mt (2.76%) in 2016.

Similarly, the REC ratios of ECA and NA were 6.13% and 5.30% in 1971, and they grew up to 20.85% and 17.71% in 2016, with an annual average increase (rate) of 0.33% (2.76%) and 0.28% (2.72%). Moreover, the REC ratios of ECA had a sharp fall due to world political changes during the period 1989–1990. However, the REC ratios of EAP and SA were 27.03% and 66.13% in 1971, and they obviously decreased to 13.42% and 29.97% in 2016, with an annual average change (rate) of −0.30% (−1.54%) and −0.80% (−1.74%). In addition, the REC ratios of LAC, MENA, and SSA were 32.03%, 4.92%, and 63.78% in 1971,

and they had almost no rules; there was a variable and, overall, slight decrease to 25.51%, 2.26%, and 60.87% in 2016 (Figure 2).

Hence, it could be concluded that SSA, MENA, and LAC had small populations and produced less carbon emissions. Moreover, SA had a moderate-sized population and also produced less carbon emissions. However, NA and ECA had moderate-sized populations but always produced much higher carbon emissions. Nevertheless, EAP always had the largest population, but, at first, produced much less carbon emissions. The growth rate of carbon emissions produced by EAP was more than many other regions, so, in the end, it produced the highest carbon emissions. In addition, the REC ratios of the seven geographical regions had some obviously different trends. Therefore, it is necessary and meaningful to study, in depth, the different reasons or mechanisms of carbon emission mitigation for the seven geographical regions due to their heterogeneity.

### 3.2. Comparisons of the Decomposition Results of the Seven Regions by Their Respective Geographical Locations

The decomposition results of EAP, ECA, LAC, MENA, NA, SA, and SSA from the period 1971–2016 are listed for convenience of explanation in Figure 3. The corresponding contributions and average annual contributions are in Table 4. It can be easily seen that the change amounts of EAP, ECA, LAC, MENA, NA, SA, and SSA from 1971 to 2016 were 11.83, −1.18, 1.31, 2.26, 1.02, 2.49, and 0.60 Bt. Thus, the contributions of the seven regions to the total growth of carbon emissions were 64.53%, −6.41%, 7.12%, 12.33%, 5.55%, 13.59%, and 3.29%. The corresponding annual average contributions were 1.43%, −0.14%, 0.16%, 0.27%, 0.12%, 0.30%, and 0.07% (Table 4). From the bold figures in the table, it is clear that attention should be paid to the EAP, followed by SA, MENA, LAC, NA, and SSA. ECA should be the last to be given attention.

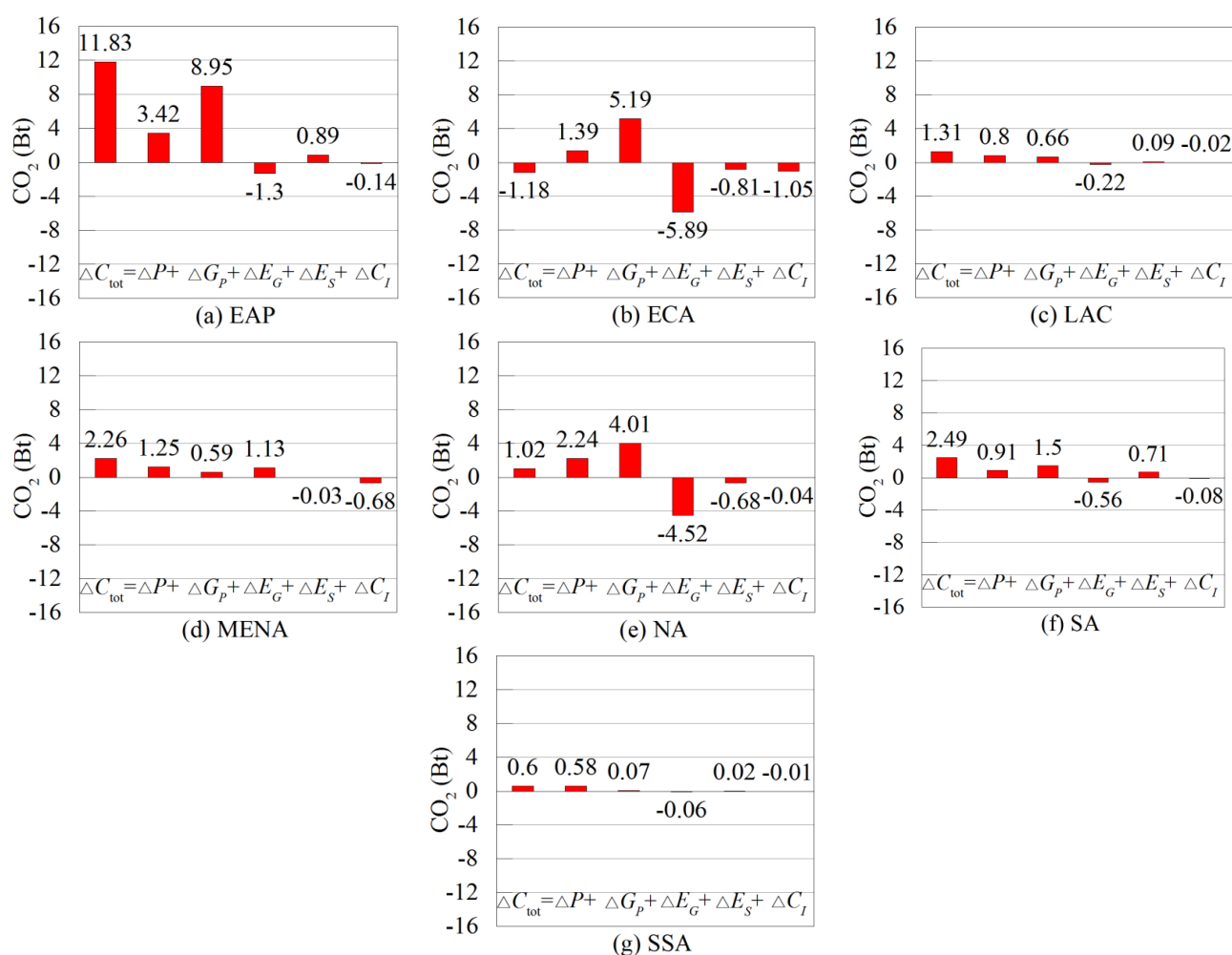
For EAP, the change in CO<sub>2</sub> emissions, driven by the five factors ( $\Delta P$ ,  $\Delta G_P$ ,  $\Delta E_G$ ,  $\Delta E_S$ , and  $C_I$ ), was 3.42, 8.95, −1.30, 0.89, and −0.14 Bt, and the corresponding contributions (average annual contributions) to total CO<sub>2</sub> growth were 18.67% (0.41%), 48.85% (1.09%), −7.11% (−0.16%), 4.86% (0.11%) and −0.74% (−0.02%). The contribution of the REC effect of EAP was 4.12% (=4.86% − 0.74%), and its annual average contribution was 0.09% (=0.11% − 0.02%). These results show that the economic output effect was the most important driver of carbon emission growth for the EAP countries, followed by the population increase effect. The driving impact of the energy structure effect was less than the two above. Inversely, the energy intensity effect was the most obvious inhibitor of carbon emission growth, followed by the carbon coefficient effect. Similarly, for SA, the change in CO<sub>2</sub> emissions, driven by the five factors, was 0.91, 1.50, −0.56, 0.71, and −0.08 Bt, and the corresponding contributions (average annual contributions) were 4.99% (0.11%), 8.21% (0.18%), −3.03% (−0.07%), 3.87% (0.09%), and −0.44% (−0.01%). The contribution of the REC effect of SA was 3.43% (=3.87% − 0.44%), and its annual average contribution was 0.08% (=0.09% − 0.01%).

**Table 4.** Contributions of the CO<sub>2</sub> emission growth and decomposition results for seven different regions by their geographical locations in the period 1971–2016.

Regions	Variables	$\Delta C_{tot}^a$	$\Delta P^b$	$\Delta G_P^b$	$\Delta E_G^b$	$\Delta E_S^b$	$\Delta C_I^b$	$\Delta C_E$
EAP	Contributions (%)	64.53 <sup>1.43</sup>	18.67 <sup>0.41</sup>	48.85 <sup>1.09</sup>	−7.11 <sup>−0.16</sup>	4.86 <sup>0.11</sup>	−0.74 <sup>−0.02</sup>	4.12 <sup>0.09</sup>
ECA	Contributions (%)	−6.41 <sup>−0.14</sup>	7.57 <sup>0.17</sup>	28.31 <sup>0.63</sup>	−32.16 <sup>−0.71</sup>	−4.40 <sup>−0.10</sup>	−5.73 <sup>−0.13</sup>	−10.13 <sup>−0.23</sup>
LAC	Contributions (%)	7.12 <sup>0.16</sup>	4.38 <sup>0.10</sup>	3.62 <sup>0.08</sup>	−1.22 <sup>−0.03</sup>	0.47 <sup>0.01</sup>	−0.12 <sup>−0.00</sup>	0.35 <sup>0.01</sup>
MENA	Contributions (%)	12.33 <sup>0.27</sup>	6.83 <sup>0.15</sup>	3.19 <sup>0.07</sup>	6.18 <sup>0.14</sup>	−0.17 <sup>−0.00</sup>	−3.70 <sup>−0.08</sup>	−3.87 <sup>−0.09</sup>
NA	Contributions (%)	5.55 <sup>0.12</sup>	12.25 <sup>0.27</sup>	21.86 <sup>0.49</sup>	−24.65 <sup>−0.55</sup>	−3.70 <sup>−0.08</sup>	−0.21 <sup>−0.00</sup>	−3.91 <sup>−0.09</sup>
SA	Contributions (%)	13.59 <sup>0.30</sup>	4.99 <sup>0.11</sup>	8.21 <sup>0.18</sup>	−3.03 <sup>−0.07</sup>	3.87 <sup>0.09</sup>	−0.44 <sup>−0.01</sup>	3.43 <sup>0.08</sup>
SSA	Contributions (%)	3.29 <sup>0.07</sup>	3.15 <sup>0.07</sup>	0.39 <sup>0.01</sup>	−0.30 <sup>−0.01</sup>	0.12 <sup>0.00</sup>	−0.07 <sup>−0.00</sup>	0.05 <sup>0.00</sup>

Note: <sup>a</sup> means the change in CO<sub>2</sub> emissions; <sup>b</sup> means the decomposed driving factors. Numbers in the top right corner mean the average annual changes or contributions.





**Figure 3.** Detailed decomposition results for seven different regions by their geographical locations. ( $\Delta C_{tot}$ ,  $\Delta P$ ,  $\Delta G_p$ ,  $\Delta E_G$ ,  $\Delta E_S$ , and  $\Delta C_I$  denote total CO<sub>2</sub> change and the effects of population, economic output, energy intensity, energy structure, and carbon coefficient, respectively). (a) EAP; (b) ECA; (c) LAC; (d) MENA; (e) NA; (f) SA; (g) SSA.

However, for NA, the change in CO<sub>2</sub> emissions, driven by the five factors ( $\Delta P$ ,  $\Delta G_p$ ,  $\Delta E_G$ ,  $\Delta E_S$ , and  $\Delta C_I$ ), was 2.24, 4.01, −4.52, −0.68 and −0.04 Bt, and the corresponding contributions (annual average contributions) were 12.25% (0.27%), 21.86% (0.49%), −24.65% (−0.55%), −3.70% (−0.08%), and −0.21% (−0.00%). The contribution of the REC effect of NA was −3.91% (= −3.70% − 0.21%), and its annual average contribution was −0.08% (= −0.08% − 0.00%). These results showed that the economic output effect was still the most important driver of carbon emission growth for the NA countries, followed by the population increase effect. Inversely, the energy intensity effect was the most obvious inhibitor of carbon emission growth, followed by the energy structure effect and the carbon coefficient effect. Similar results can also be found for ECA. In this region, the change in CO<sub>2</sub> emissions, driven by the five factors, was 1.39, 5.19, −5.89, −0.81, and −1.05 Bt and the corresponding contributions (average annual contributions) were 7.57% (0.17%), 28.31% (0.63%), −32.16% (−0.71%), −4.40% (−0.10%), and −5.73% (−0.13%). The contribution of the REC effect of ECA was −10.13% (= −4.40% − 5.73%), and its annual average contribution was −0.23% (= −0.10% − 0.13%).

Moreover, for MENA, the change in CO<sub>2</sub> emissions, driven by the five factors ( $\Delta P$ ,  $\Delta G_p$ ,  $\Delta E_G$ ,  $\Delta E_S$ , and  $\Delta C_I$ ), was 1.25, 0.59, 1.13, −0.03, and −0.68 Bt, and the corresponding contributions (average annual contributions) were 6.83% (0.15%), 3.19% (0.07%), 6.18% (0.14%), −0.17% (−0.00%), and −3.70% (−0.08%). The contribution of the REC effect of MENA was −3.87% (= −0.17% − 3.70%), and its annual average contribution was

−0.08% (=−0.00% − 0.08%). These results show that the population increase effect was the most important driver of carbon emission growth for the MENA countries, followed by the energy intensity effect and the economic output effect. Inversely, only the REC effect (or carbon coefficient effect and energy structure effect) were the inhibitors.

In addition, for LAC, the change in CO<sub>2</sub> emissions, driven by the five factors ( $\Delta P$ ,  $\Delta G_P$ ,  $\Delta E_G$ ,  $\Delta E_S$ , and  $C_I$ ), was 0.80, 0.66, −0.22, 0.09, and −0.02 Bt, and the corresponding contributions (average annual contributions) were 4.38% (0.10%), 3.62% (0.08%), −1.22% (−0.03%), 0.47% (0.01%), and −0.12% (−0.00%). The contribution of the REC effect of LAC was 0.35% (=0.47% − 0.12%), and its annual average contribution was 0.01% (=0.01% − 0.00%). These results showed that the population effect, the economic output effect and the energy structure effect were the drivers of carbon emission growth. Inversely, the energy intensity effect and the carbon coefficient effect were the inhibitors. Similar results can also be found for SSA. In this region, the change in CO<sub>2</sub> emissions, driven by the five factors, were 0.58, 0.07, −0.06, 0.02, and −0.01 Bt, and the corresponding contributions (average annual contributions) were 3.15% (0.07%), 0.39% (0.01%), −0.30% (−0.01%), 0.12% (0.00%), and −0.07% (−0.00%). The contribution of the REC effect of SSA was 0.05% (=0.12% − 0.07%), and its annual average contribution was 0.00% (=0.00% − 0.00%).

Hence, it can be concluded that ECA had the most obvious mitigating REC effect of −10.13%, followed by NA and MENA (−3.91 and −3.87%, respectively). Inversely, EAP had the largest driving REC effect of 4.12%, followed by SA, LAC, and SSA (3.43, 0.35, and 0.05%). In addition, the population increase effect and economic output effect were always the two most important drivers of CO<sub>2</sub> emission growth, but the energy intensity effect was often the inhibitor (except for MENA), which is consistent with many other studies [17,25,48]. The reasons were easily understandable. The MENA countries have abundant fossil energy resources, and, for many years, their economic development has mainly relied on the excessive exploitation and utilization of these resources. With the growth in population and economic development, energy consumption and corresponding CO<sub>2</sub> emissions undoubtedly grew. However, people in the MENA countries have not paid enough attention to improving the level of science and technology and the efficiency of energy use; the opposite has happened in the other regions of the world.

Why were the REC effects of EAP, SA, LAC, and SSA the drivers for the growth of global CO<sub>2</sub> emissions? Some obvious reasons are as follows. For example, it can be easily seen that there was a stable decrease in REC ratios in regions such as EAP and SA (Figure 2). Then, as mentioned above, the CO<sub>2</sub> emissions produced by REC would be less than that of the equivalent fossil fuels. Therefore, the use of fossil fuels in these regions became higher and higher and emitted more and more CO<sub>2</sub>, which gave rise to the driving (not mitigating) impact on the growth of global carbon emissions.

### 3.3. Comparison of the Decomposition Results of Seven Different Regions by Their Geographical Locations for Five Different Periods

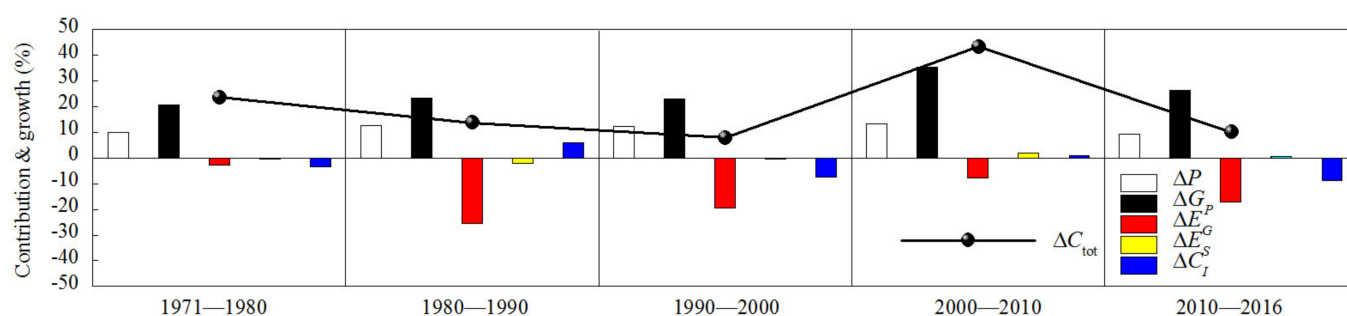
#### 3.3.1. Overall Decomposition Results for Five Different Periods

The total CO<sub>2</sub> changes, decomposed into five driving factors for five different periods (1971–1980, 1980–1990, 1990–2000, 2000–2010, and 2010–2016), were analyzed to provide an understanding of potential mechanisms. Table 5 shows the overall decomposition results for the five different periods; the corresponding change percentages of CO<sub>2</sub> growth and the contributions of the drivers' effects to total CO<sub>2</sub> change are presented in Figure 4.

**Table 5.** Total CO<sub>2</sub> emission change and the effects of the decomposed drivers (Mt) on five different periods.

Periods	$\Delta C_{\text{tot}}$ <sup>a</sup>	$\Delta P$ <sup>b</sup>	$\Delta G_P$ <sup>b</sup>	$\Delta E_G$ <sup>b</sup>	$\Delta E_S$ <sup>b</sup>	$\Delta C_I$ <sup>b</sup>	$\Delta C_E$
1971–1980	4364.11	1817.00	3773.20	−526.41	−54.19	−645.48	−699.67
1980–1990	2564.91	2311.20	4261.89	−4685.89	−409.61	1087.32	677.71
1990–2000	1496.48	2265.32	4211.84	−3575.34	−37.39	−1367.95	−1405.34
2000–2010	8009.61	2451.04	6445.92	−1417.48	366.58	163.55	530.13
2010–2016	1891.62	1670.93	4839.67	−3128.06	93.44	−1584.36	−1490.92

Note: <sup>a</sup> means the change in CO<sub>2</sub> emissions; <sup>b</sup> means the decomposed driving factors.



**Figure 4.** Percentage change of CO<sub>2</sub> emission growth and the contribution of the decomposed drivers' effects on five different periods.

It can be easily seen that the world's CO<sub>2</sub> emissions increased by 4.36 Bt, with a change of 23.81% to total CO<sub>2</sub> growth, in the first stage of 1971–1980 (Figure 4 and Table 5) and then slightly increased by 2.57 (1.50) Bt, with the change of 14.00% (8.171%) in the second (third) stage of 1980–1990 (1990–2000). In the fourth stage of 2000–2010, this CO<sub>2</sub> sharply increased by 8.01 Bt, with a change of 43.70% in total CO<sub>2</sub> growth, and grew slightly again by 1.89 Bt, with a change of 10.32% in the fifth stage of 2010–2016.

Overall, total CO<sub>2</sub> emissions exhibited a sequentially increasing trend, with total growth of 18.83 (=4.36 + 2.57 + 1.50 + 8.01 + 1.89) Bt (Table 5). The population always had a positive or driving impact on CO<sub>2</sub> emission growth, with increasing effects of 1.82, 2.31, 2.27, 2.45, and 1.67 Bt, and contributions of 9.91%, 12.61%, 12.36%, 13.37%, and 9.12% to total CO<sub>2</sub> growth from Stage 1 to 5, respectively (Figure 4 and Table 5).

Similarly, economic output also always had a driving impact on CO<sub>2</sub> emission growth, with the increasing effects (contributions) of 3.77 (20.59%), 4.26 (23.26%), 4.21 (22.98%), 6.45 (35.17%), and 4.84 Bt (26.41%), respectively. However, energy intensity always had a negative or mitigating impact on CO<sub>2</sub> emission growth, with the changing effects (contributions) of −0.53 (−2.87%), −4.69 (−25.57%), −3.58 (−19.51%), −1.42 (−7.73%), and −3.13 Bt (−17.07%). In addition, the trends of the REC effect (containing the energy structure effect and the carbon coefficient effect) were not stable and often had only a small influence on CO<sub>2</sub> emissions (Figure 4 and Table 5).

Thus, for analyzing REC's impact on mitigating global CO<sub>2</sub> emissions more deeply, we divided the world into seven different regions by their different geographical locations for five different periods, respectively, to further study these mechanisms.

### 3.3.2. Decomposition Results of Seven Different Regions by Their Geographical Locations for Five Different Periods

The CO<sub>2</sub> emission change and the effects of the decomposed drivers from seven different regions by their geographical locations for five different periods are shown in Table 6. The corresponding percentage change of CO<sub>2</sub> emission growth and the contribution of the decomposed drivers' effects are depicted in Figure 5. The average annual change percentage of CO<sub>2</sub> emission and the contribution rates of drivers for the five different periods are shown in Table 7.

**EAP:** The CO<sub>2</sub> emissions of EAP increased by 1023.86 Mt, with a change of 5.59% to total CO<sub>2</sub> growth and an average annual change rate of 0.62% in the first stage (Figure 5a, Tables 6 and 7). Then, it decreased by 1533.85 Mt, with a change of 8.37% and an average annual change rate of 0.84% in the second stage. In the third stage, CO<sub>2</sub> increased again by 1851.81 Mt, with a change of 10.10% and an average annual change rate of 1.01%. Then, it sharply increased by 6011.41 Mt, with a change of 32.80% and an average annual change rate of 3.28% in the fourth stage. In the fifth stage, CO<sub>2</sub> increased again by 1405.60 Mt, with a change of 7.67% and an average annual change rate of 1.28%. Overall, the CO<sub>2</sub> emission of EAP exhibited a sequentially increasing trend, with a total growth amount of 11,826.53 Mt (Table 6).

**Table 6.** The CO<sub>2</sub> emission change and the effects of the decomposed drivers (Mt) from seven different regions by their geographical locations for five different periods.

Regions	Periods	$\Delta C_{tot}^a$	$\Delta P^b$	$\Delta G_P^b$	$\Delta E_G^b$	$\Delta E_S^b$	$\Delta C_I^b$	$\Delta C_E$
EAP	1971–1980	1023.86	426.73	684.82	−106.34	111.45	−92.79	18.65
	1980–1990	1533.85	603.62	1374.18	−538.08	41.29	52.84	94.12
	1990–2000	1851.81	645.86	1353.35	−346.52	142.20	56.92	199.13
	2000–2010	6011.41	690.27	3339.65	880.24	504.36	596.90	1101.25
	2010–2016	1405.60	538.42	2904.74	−836.54	125.89	−1326.90	−1201.01
ECA	1971–1980	2089.63	551.73	1783.13	148.16	−62.18	−331.21	−393.39
	1980–1990	35.17	563.43	1808.50	−3257.64	−271.80	1192.67	920.87
	1990–2000	−3002.11	184.71	1118.87	−2278.21	−345.57	−1681.91	−2027.48
	2000–2010	131.64	202.12	1009.14	−808.50	−163.68	−107.44	−271.12
	2010–2016	−429.72	165.63	439.96	−861.52	−73.62	−100.17	−173.79
LAC	1971–1980	326.78	141.08	214.58	−46.67	52.47	−34.67	17.80
	1980–1990	133.45	188.69	−44.47	33.89	−35.89	−8.77	−44.66
	1990–2000	365.09	191.20	157.97	−52.42	56.67	11.67	68.34
	2000–2010	374.96	191.26	287.30	−62.27	−18.20	−23.13	−41.33
	2010–2016	104.91	112.95	74.10	−168.85	20.20	66.51	86.71
MENA	1971–1980	271.83	122.69	111.52	190.10	−2.62	−149.86	−152.49
	1980–1990	259.62	237.09	−127.95	349.34	0.65	−199.51	−198.86
	1990–2000	593.47	246.74	178.97	90.26	−4.63	82.14	77.51
	2000–2010	795.80	372.25	391.19	218.31	−4.33	−181.63	−185.95
	2010–2016	339.67	283.71	215.17	−154.72	61.90	−66.38	−4.49
NA	1971–1980	440.00	436.88	940.08	−704.66	−217.93	−14.37	−232.30
	1980–1990	186.67	490.32	1153.15	−1282.23	−298.89	124.31	−174.57
	1990–2000	1066.08	684.15	1147.11	−865.79	−17.29	117.89	100.60
	2000–2010	−302.70	564.74	546.14	−1223.57	−117.88	−72.13	−190.01
	2010–2016	−372.32	256.84	460.22	−826.75	−61.91	−200.71	−262.62
SA	1971–1980	98.37	61.76	24.56	−3.59	36.31	−20.66	15.64
	1980–1990	350.17	115.22	154.63	−50.50	152.55	−21.72	130.82
	1990–2000	484.41	187.26	286.72	−139.88	151.09	−0.79	150.30
	2000–2010	797.47	253.23	699.91	−284.83	157.56	−28.39	129.17
	2010–2016	759.27	181.56	701.11	−208.42	24.37	60.65	85.03
SSA	1971–1980	113.64	76.14	14.50	−3.41	28.32	−1.91	26.41
	1980–1990	65.99	112.82	−56.16	59.34	2.49	−52.50	−50.01
	1990–2000	137.73	125.38	−31.15	17.21	−19.86	46.13	26.27
	2000–2010	201.03	177.17	172.60	−136.85	8.75	−20.63	−11.88
	2010–2016	84.20	131.83	44.37	−71.24	−3.39	−17.36	−20.75

Note: <sup>a</sup> means the change of CO<sub>2</sub> emissions during the five different periods; <sup>b</sup> means the decomposed driving factors.

The population of EAP always had a driving impact on CO<sub>2</sub> emission growth, with the increasing effects of 426.73, 603.62, 645.86, 690.27, and 538.42 Mt and average annual contributions of 0.26%, 0.33%, 0.35%, 0.38%, and 0.49% from Stages 1 to 5, respectively, to total CO<sub>2</sub> growth (Tables 6 and 7). Similarly, economic output also always had a driving impact on CO<sub>2</sub> emission growth, with the increasing effects (average annual contributions) of 684.82 (0.42%), 1374.18 (0.75%), 1353.35 (0.74%), 3339.65 (1.82%), and 2904.74 Mt (2.64%). However, energy intensity had an overall mitigating impact on CO<sub>2</sub> emission growth (except for the fourth stage), with the changing effects (average annual contributions) of −106.34 (−0.06%), −538.08 (−0.29%), −346.52 (−0.19%), 880.24 (0.48%) and −836.54 Mt (−0.76%). The energy structure effect always had a small but driving influence on CO<sub>2</sub> emissions, with the changing effects (average annual contributions) of 111.45 (0.07%), 41.29 (0.02%), 142.20 (0.08%), 504.36 (0.28%), and 125.89 Mt (0.11%). Even so, the carbon coefficient had still an overall mitigating impact (except for the second, third, and fourth stages), with the changing effects (average annual contributions) of −92.79 (−0.06%), 52.84 (0.03%), 56.92 (0.03%), 596.90 (0.33%), and −1326.90 Mt (−1.21%). These results in-

indicate that the REC effect of EAP had an overall mitigating impact on driving global CO<sub>2</sub> emission by deteriorating the structure of energy use or increasing the corresponding carbon coefficient, with average annual contributions of 0.01% ( $=0.07\% - 0.06\%$ ), 0.05% ( $=0.02\% + 0.03\%$ ), 0.11% ( $=0.08\% + 0.03\%$ ), 0.61% ( $=0.28\% + 0.33\%$ ), and  $-1.10\%$  ( $=0.11\% - 1.21\%$ ), respectively.

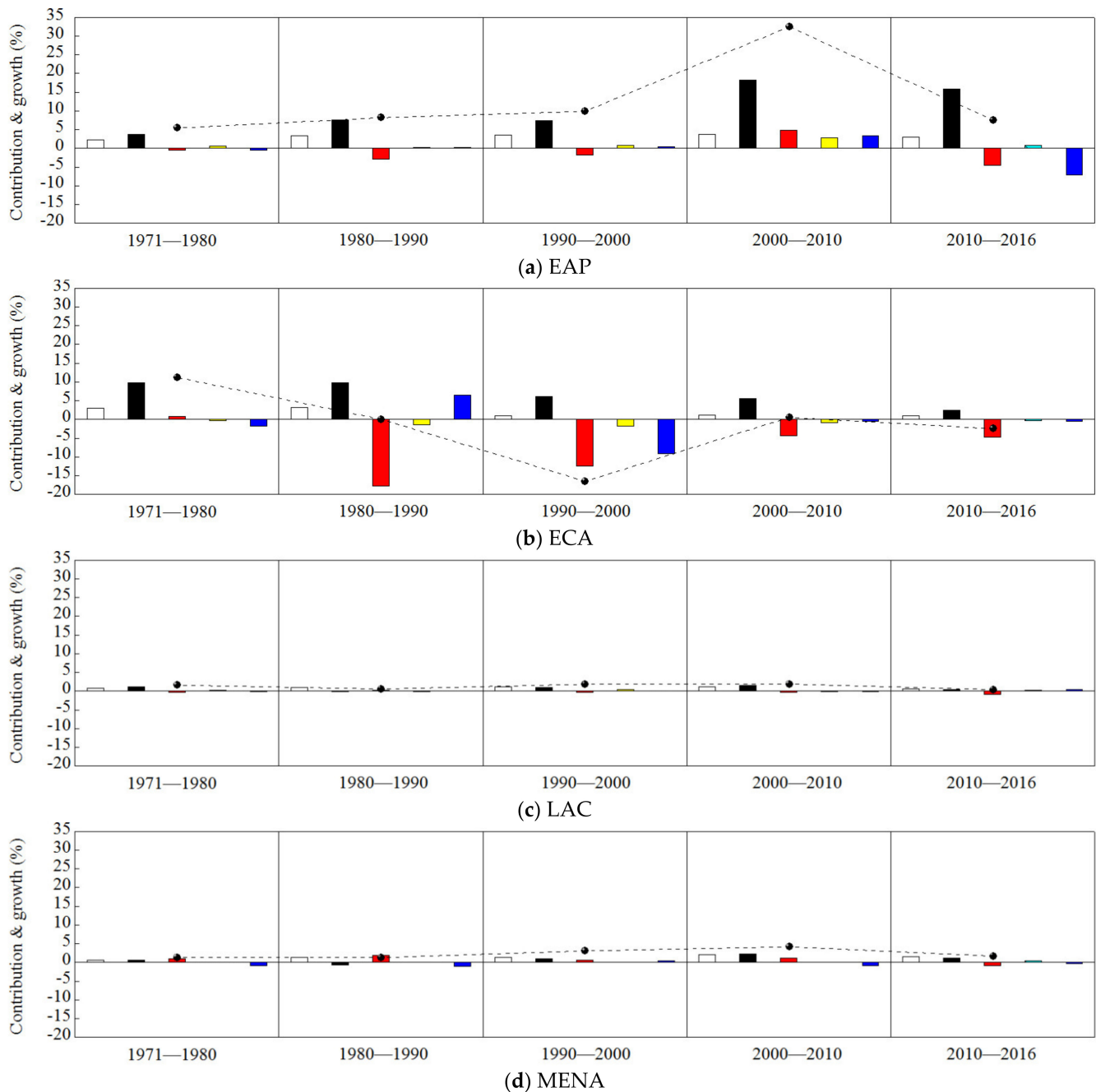
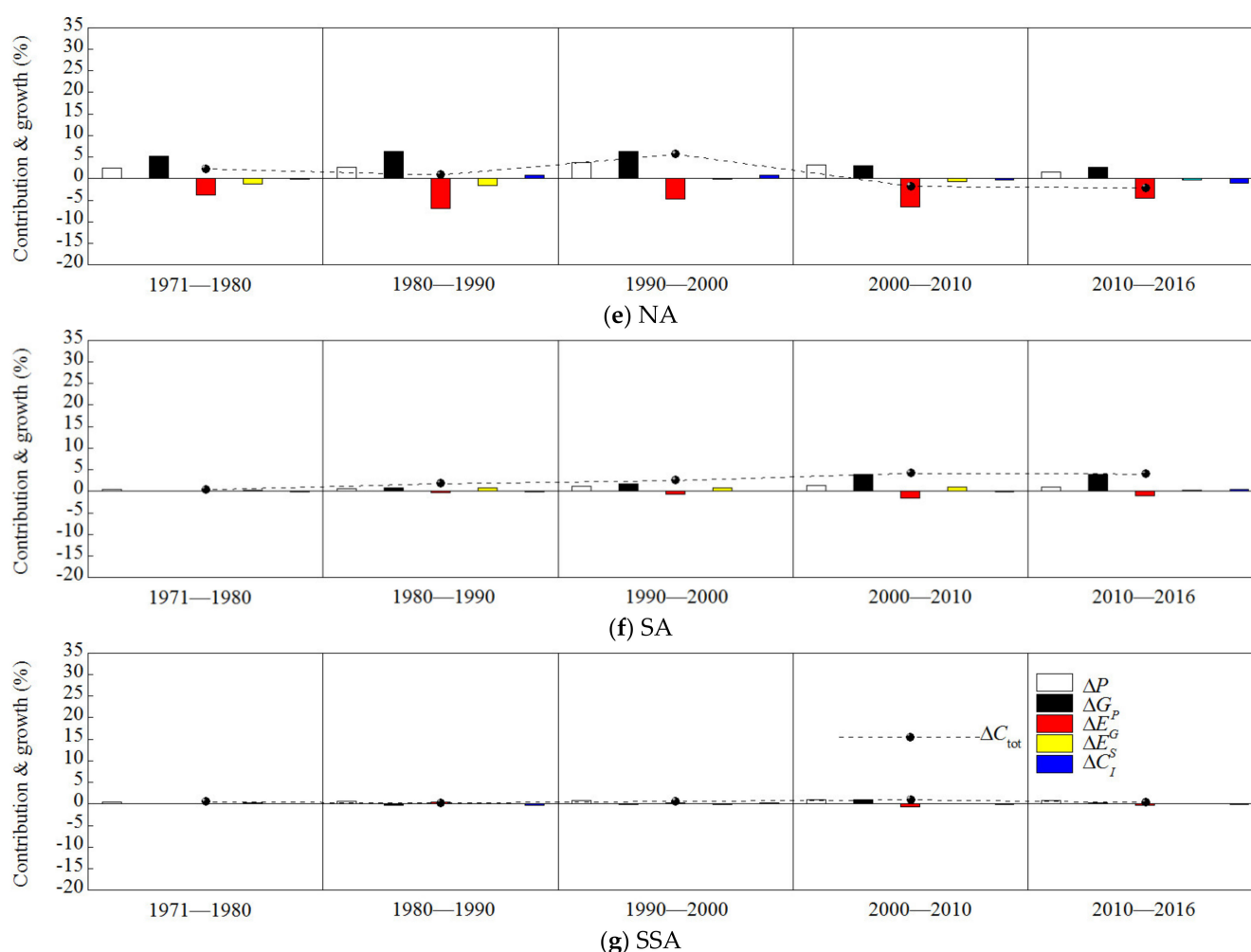


Figure 5. Cont.





**Figure 5.** Percentage change of CO<sub>2</sub> emission growth and the contribution of the decomposed drivers' effects from seven different regions by their geographical locations for five different periods. (a) EAP; (b) ECA; (c) LAC; (d) MENA; (e) NA; (f) SA; (g) SSA.

ECA: The CO<sub>2</sub> emission of ECA increased by 2089.63 Mt, with a change of 11.40% and an average annual change rate of 1.27% in the first stage (Figure 5b, Tables 6 and 7). It slightly increased by 35.17 Mt, with a change of 0.19% and an average annual change rate of 0.02% in the second stage. However, in the third stage, CO<sub>2</sub> sharply decreased by −3002.11 Mt, with a change of −16.38% and an average annual change rate of −1.64%. Then, it slightly increased again by 131.64 Mt, with a change of 0.72% and an average annual change rate of 0.07% in the fourth stage. In the fifth stage, CO<sub>2</sub> slightly decreased again by −429.72 Mt, with a change of −2.34% and an average annual change rate of −0.39%. Overall, the CO<sub>2</sub> emissions of ECA exhibited an unstable decreasing trend, with a total change amount of −1175.39 Mt (Table 6).

Similarly, the population of ECA always had a driving impact on CO<sub>2</sub> emission growth, with the increasing effects (average annual contributions) of 551.73 (0.33%), 563.43 (0.31%), 184.71 (0.10%), 202.12 (0.11%), and 165.63 Mt (0.15%). Economic output also always had a driving impact, with increasing effects (average annual contributions) of 1783.13 (1.08%), 1808.50 (0.99%), 1118.87 (0.61%), 1009.14 (0.55%) and 439.96 Mt (0.40%). Energy intensity had an overall mitigating effect (except for the first stage), with the changing effects (average annual contributions) of 148.16 (0.09%), −3257.64 (−1.78%), −2278.21 (−1.24%), −808.50 (−0.44%), and −861.52 Mt (−0.78%). The energy structure effect always had a mitigating influence, with the changing effects (average annual contributions) of −62.18 (−0.04%), −271.80 (−0.15%), −345.57 (−0.19%), −163.68 (−0.09%),

and  $-73.62$  ( $-0.07\%$ ). Nevertheless, the carbon coefficient had an overall mitigating impact (except for the second stage), with the changing effects (average annual contributions) of  $-331.21$  ( $-0.20\%$ ),  $1192.67$  ( $0.65\%$ ),  $-1681.91$  ( $-0.92\%$ ),  $-107.44$  ( $-0.06\%$ ), and  $-100.17$  Mt ( $-0.09\%$ ). Thus, the REC effect of ECA had an overall mitigating impact on global CO<sub>2</sub> emissions, with average annual contributions of  $-0.24\%$  ( $= -0.04\% - 0.20\%$ ),  $0.50\%$  ( $= -0.15\% + 0.65\%$ ),  $-1.11\%$  ( $= -0.19\% - 0.92\%$ ),  $-0.15\%$  ( $= -0.09\% - 0.06\%$ ) and  $-0.16\%$  ( $= -0.07\% - 0.09\%$ ), respectively.

**Table 7.** The average annual percentage change of CO<sub>2</sub> emissions and the contribution rates of drivers from seven different regions for the five different periods.

Regions	Periods	$\Delta C_{tot}^a$	$\Delta P^b$	$\Delta G_P^b$	$\Delta E_G^b$	$\Delta E_S^b$	$\Delta C_I^b$	$\Delta C_E$
EAP	1971–1980	0.62	0.26	0.42	$-0.06$	0.07	$-0.06$	0.01
	1980–1990	0.84	0.33	0.75	$-0.29$	0.02	0.03	0.05
	1990–2000	1.01	0.35	0.74	$-0.19$	0.08	0.03	0.11
	2000–2010	3.28	0.38	1.82	0.48	0.28	0.33	0.60
	2010–2016	1.28	0.49	2.64	$-0.76$	0.11	$-1.21$	$-1.09$
ECA	1971–1980	1.27	0.33	1.08	0.09	$-0.04$	$-0.20$	$-0.24$
	1980–1990	0.02	0.31	0.99	$-1.78$	$-0.15$	0.65	0.50
	1990–2000	$-1.64$	0.10	0.61	$-1.24$	$-0.19$	$-0.92$	$-1.11$
	2000–2010	0.07	0.11	0.55	$-0.44$	$-0.09$	$-0.06$	$-0.15$
	2010–2016	$-0.39$	0.15	0.40	$-0.78$	$-0.07$	$-0.09$	$-0.16$
LAC	1971–1980	0.20	0.09	0.13	$-0.03$	0.03	$-0.02$	0.01
	1980–1990	0.07	0.10	$-0.02$	0.02	$-0.02$	0.00	$-0.02$
	1990–2000	0.20	0.10	0.09	$-0.03$	0.03	0.01	0.04
	2000–2010	0.20	0.10	0.16	$-0.03$	$-0.01$	$-0.01$	$-0.02$
	2010–2016	0.10	0.10	0.07	$-0.15$	0.02	0.06	0.08
MENA	1971–1980	0.16	0.07	0.07	0.12	0.00	$-0.09$	$-0.09$
	1980–1990	0.14	0.13	$-0.07$	0.19	0.00	$-0.11$	$-0.11$
	1990–2000	0.32	0.13	0.10	0.05	0.00	0.04	0.04
	2000–2010	0.43	0.20	0.21	0.12	0.00	$-0.10$	$-0.10$
	2010–2016	0.31	0.26	0.20	$-0.14$	0.06	$-0.06$	0.00
NA	1971–1980	0.27	0.26	0.57	$-0.43$	$-0.13$	$-0.01$	$-0.14$
	1980–1990	0.10	0.27	0.63	$-0.70$	$-0.16$	0.07	$-0.10$
	1990–2000	0.58	0.37	0.63	$-0.47$	$-0.01$	0.06	0.05
	2000–2010	$-0.17$	0.31	0.30	$-0.67$	$-0.06$	$-0.04$	$-0.10$
	2010–2016	$-0.34$	0.23	0.42	$-0.75$	$-0.06$	$-0.18$	$-0.24$
SA	1971–1980	0.06	0.04	0.01	0.00	0.02	$-0.01$	0.01
	1980–1990	0.19	0.06	0.08	$-0.03$	0.08	$-0.01$	0.07
	1990–2000	0.26	0.10	0.16	$-0.08$	0.08	0.00	0.08
	2000–2010	0.44	0.14	0.38	$-0.16$	0.09	$-0.02$	0.07
	2010–2016	0.69	0.17	0.64	$-0.19$	0.02	0.06	0.08
SSA	1971–1980	0.07	0.05	0.01	0.00	0.02	0.00	0.02
	1980–1990	0.04	0.06	$-0.03$	0.03	0.00	$-0.03$	$-0.03$
	1990–2000	0.08	0.07	$-0.02$	0.01	$-0.01$	0.03	0.01
	2000–2010	0.11	0.10	0.09	$-0.07$	0.00	$-0.01$	$-0.01$
	2010–2016	0.08	0.12	0.04	$-0.06$	0.00	$-0.02$	$-0.02$

Note: <sup>a</sup> means the change of CO<sub>2</sub> emissions; <sup>b</sup> means the decomposed driving factors.

LAC: The CO<sub>2</sub> emission of LAC increased by 326.78 Mt, with a change of 1.78% and an average annual change rate of 0.20% in the first stage (Figure 5c, Tables 6 and 7). It increased by 133.45 Mt, with a change of 0.73% and an average annual change rate of 0.07% in the second stage. In the third stage, CO<sub>2</sub> increased again by 365.09 Mt, with a change of 1.99% and an average annual change rate of 0.20%. Then, it increased again by 374.96 Mt, with a change of 2.05% and an average annual change rate of 0.20% in the fourth stage. In the fifth stage, CO<sub>2</sub> increased again by 104.91 Mt, with a change of 0.57% and an

average annual change rate of 0.10%. Overall, the CO<sub>2</sub> emission of LAC also exhibited a sequentially increasing trend, with a total growth amount of 1305.19 Mt (Table 6).

The population always had a driving impact, with the increasing effects (average annual contributions) of 141.08 (0.09%), 188.69 (0.09%), 191.20 (0.09%), 191.26 (0.09%) and 112.95 Mt (0.10%). Economic output had an overall driving impact (except for the second stage), with the increasing effects (average annual contributions) of 214.58 (0.13%), −44.47 (−0.02%), 157.97 (0.09%), 287.30 (0.16%), and 74.10 Mt (0.07%). However, energy intensity had an overall mitigating impact (except for the second stage), with the changing effects (average annual contributions) of −46.67 (−0.03%), 33.89 (0.02%), −52.42 (−0.03%), −62.27 (−0.03%), and −168.85 Mt (−0.15%). However, the energy structure effect had an extremely unstable impact, with the changing effects (average annual contributions) of 52.47 (0.03%), −35.89 (−0.02%), 56.67 (0.03%), −18.20 (−0.01%), and 20.20 Mt (0.02%). Similarly, the carbon coefficient effect also had an extremely unstable impact, with the changing effects (average annual contributions) of −34.67 (−0.02%), −8.77 (−0.00%), 11.67 (0.01%), −23.13 (−0.01%), and 66.51 Mt (0.06%). Thus, the REC effect of LAC had an overall driving impact on global CO<sub>2</sub> emissions (except for the second and fourth stages), with average annual contributions of 0.01% (=0.03% − 0.02%), −0.02% (=−0.02% − 0.00%), 0.04% (=0.03% + 0.01%), −0.02% (=−0.01% − 0.01%) and 0.08% (=0.02% + 0.06%), respectively.

MENA: The CO<sub>2</sub> emission of MENA increased by 271.83 Mt, with a change of 1.48% and an average annual change rate of 0.16% in the first stage (Figure 5d, Tables 6 and 7). It increased by 259.62 Mt, with a change percentage of 1.42% and an average annual change rate of 0.14% in the second stage. In the third stage, CO<sub>2</sub> increased again by 593.47 Mt, with a change of 3.24% and an average annual change rate of 0.32%. Then, it increased again by 795.80 Mt, with a change of 4.34% and an average annual change rate of 0.43% in the fourth stage. In the fifth stage, CO<sub>2</sub> increased again by 339.67 Mt, with a change of 1.85% and an average annual change rate of 0.31%. Overall, the CO<sub>2</sub> emission of MENA exhibited a sequentially increasing trend, with a total growth amount of 2260.39 Mt (Table 6).

The population always had a driving impact, with the increasing effects (average annual contributions) of 122.69 (0.07%), 237.09 (0.13%), 246.74 (0.13%), 372.25 (0.20%), and 283.71 Mt (0.26%). The economic output effect had an overall driving impact (except for the second stage), with the increasing effects (average annual contributions) of 111.52 (0.07%), −127.95 (−0.07%), 178.97 (0.10%), 391.19 (0.21%), and 215.17 Mt (0.20%). Energy intensity had an overall driving impact (except for the fifth stage), with the changing effects (average annual contributions) of 190.10 (0.12%), 349.34 (0.19%), 90.26 (0.05%), 218.31 (0.12%), and −154.72 Mt (−0.14%). The energy structure effect had an overall driving impact, with the changing effects (average annual contributions) of −2.62 (−0.00%), 0.65 (−0.00%), −4.63 (−0.00%), −4.33 (−0.00%), and 61.90 Mt (0.06%). However, the carbon coefficient effect had an overall mitigating impact (except for the third stage), with the changing effects (average annual contributions) of −149.86 (−0.09%), −199.51 (−0.11%), 82.14 (0.04%), −181.63 (−0.10%), and −66.38 Mt (−0.06%). Thus, the REC effect of MENA had an overall mitigating impact on global CO<sub>2</sub> emissions, with average annual contributions of −0.09% (=−0.00% − 0.09%), −0.11% (=−0.00% − 0.11%), 0.04% (=−0.00% + 0.04%), −0.10% (=−0.00% − 0.10%) and 0.00% (=0.06% − 0.06%), respectively.

NA: The CO<sub>2</sub> emission of NA increased by 440.00 Mt, with a change of 2.40% and an average annual change rate of 0.27% in the first stage (Figure 5e, Tables 6 and 7). It slightly increased by 186.67 Mt, with a change of 1.02% and an average annual change rate of 0.10% in the second stage. In the third stage, CO<sub>2</sub> sharply increased again by 1066.08 Mt, with a change percentage of 5.82% and an average annual change rate of 0.58%. However, it decreased by −302.70 Mt, with a change percentage of −1.65% and an average annual change rate of −0.17% in the fourth stage. In the fifth stage, CO<sub>2</sub> decreased again by −372.32 Mt, with a change of −2.03% and an average annual change rate of −0.34%. Overall, the CO<sub>2</sub> emission of NA exhibited an increasing and, later, decreasing trend, although, overall, it was an increasing trend, with a total growth amount of 1017.73 Mt (Table 6).

The population always had a driving impact, with the increasing effects (average annual contributions) of 436.88 (0.26%), 436.88 (0.27%), 684.15 (0.37%), 564.74 (0.31%), and 256.84 Mt (0.23%). The economic output effect also always had a driving impact, with the increasing effects (average annual contributions) of 940.08 (0.57%), 1153.15 (0.63%), 1147.11 (0.63%), 546.14 (0.30%), and 460.22 Mt (0.42%). However, energy intensity always had a mitigating impact, with the changing effects (average annual contributions) of −704.66 (−0.43%), −1282.23 (−0.70%), −865.79 (−0.47%), −1223.57 (−0.67%), and −826.75 Mt (−0.75%). The energy structure effect also always had a mitigating impact, with the changing effects (average annual contributions) of −217.93 (−0.13%), −298.89 (−0.16%), −17.29 (−0.01%), −117.88 (−0.06%), and −61.91 Mt (−0.06%). The carbon coefficient effect had an overall mitigating impact (except for the second and third stages), with the changing effects (average annual contributions) of −14.37 (−0.01%), 124.31 (0.06%), 117.89 (0.06%), −72.13 (−0.04%), and −200.71 Mt (−0.18%). Thus, the REC effect of NA had an overall mitigating impact on global CO<sub>2</sub> emissions (except for the third stage), with average annual contributions of −0.14% (−0.13% − 0.01%), −0.10% (−0.16% + 0.06%), 0.05% (−0.01% + 0.06%), −0.10% (−0.06% − 0.04%) and −0.24% (−0.06% − 0.18%), respectively.

SA: The CO<sub>2</sub> emission of SA increased by 98.37 Mt, with a change of 0.54% and an average annual change rate of 0.06% in the first stage (Figure 5f, Tables 6 and 7). It slightly increased by 350.17 Mt, with a change of 1.91% and an average annual change rate of 0.19% in the second stage. In the third stage, CO<sub>2</sub> increased again by 484.41 Mt, with a change of 2.64% and an average annual change rate of 0.26%. It increased again by 797.47 Mt with a change percentage of 4.35% and an average annual change rate of 0.44% in the fourth stage. In the fifth stage, this CO<sub>2</sub> increased again by 759.27 Mt, with a change of 4.14% and an average annual change rate of 0.69%. Overall, the CO<sub>2</sub> emission of SA exhibited a sequentially increasing trend, with a total growth amount of 2489.69 Mt (Table 6).

The population always had a driving impact, with the increasing effects (average annual contributions) of 61.76 (0.04%), 115.22 (0.06%), 187.26 (0.10%), 253.23 (0.14%), and 181.56 Mt (0.17%). The economic output effect also always had a driving impact, with the increasing effects (average annual contributions) of 24.56 (0.01%), 154.63 (0.08%), 286.72 (0.16%), 699.91 (0.38%), and 701.11 Mt (0.64%). However, energy intensity always had a mitigating impact, with the changing effects (average annual contributions) of −3.59 (−0.00%), −50.50 (−0.03%), −139.88 (−0.08%), −284.83 (−0.16%), and −208.42 Mt (−0.19%). However, the energy structure effect always had a driving impact, with the changing effects (average annual contributions) of 36.31 (0.02%), 152.55 (0.08%), 151.09 (0.08%), 157.56 (0.09%), and 24.37 Mt (0.02%). The carbon coefficient effect had an overall mitigating impact (except for the fifth stage), with the changing effects (average annual contributions) of −20.66 (−0.01%), −21.72 (−0.01%), −0.79 (−0.00%), −28.39 (−0.02%), and 60.65 Mt (0.06%). Thus, the REC effect of SA had an overall driving impact on global CO<sub>2</sub> emissions, with average annual contributions of 0.01% (0.02% − 0.01%), 0.07% (0.08% − 0.01%), 0.08% (0.08% + 0.00%), 0.07% (0.09% − 0.02%) and 0.08% (0.02% + 0.06%), respectively.

SSA: The CO<sub>2</sub> emission of SSA increased by 113.64 Mt, with a change of 0.62% and an average annual change rate of 0.07% in the first stage (Figure 5g, Tables 6 and 7). It slightly increased by 65.99 Mt, with a change of 0.36% and an average annual change rate of 0.04% in the second stage. In the third stage, CO<sub>2</sub> increased again by 137.73 Mt, with a change of 0.75% and an average annual change rate of 0.08%. It increased again by 201.03 Mt, with a change of 1.10% and an average annual change rate of 0.11% in the fourth stage. In the fifth stage, CO<sub>2</sub> increased again by 84.20 Mt, with a change percentage of 0.46% and an average annual change rate of 0.08%. Overall, the CO<sub>2</sub> emission of SSA also exhibited a sequentially increasing trend, with a total growth amount of 602.59 Mt (Table 6).

The population always had a driving impact, with the increasing effects (average annual contributions) of 76.14 (0.05%), 112.82 (0.06%), 125.38 (0.07%), 177.17 (0.10%), and 131.83 Mt (0.12%). The economic output effect had an overall driving impact except for the second and third stages, with the increasing effects (average annual contributions) of 14.50

(0.01%),  $-56.16$  ( $-0.03\%$ ),  $-31.15$  ( $-0.02\%$ ),  $172.60$  ( $0.09\%$ ), and  $44.37$  Mt ( $0.04\%$ ). However, energy intensity had an overall mitigating impact except for the second and third stages, with the changing effects (average annual contributions) of  $-3.41$  ( $-0.00\%$ ),  $59.34$  ( $0.03\%$ ),  $17.21$  ( $0.01\%$ ),  $-136.85$  ( $-0.07\%$ ), and  $-71.24$  ( $-0.06\%$ ). The energy structure effect had an overall driving impact except for the third and fifth stages, with the changing effects (average annual contributions) of  $28.32$  ( $0.02\%$ ),  $2.49$  ( $0.00\%$ ),  $-19.86$  ( $-0.01\%$ ),  $8.75$  ( $0.00\%$ ), and  $-3.39$  Mt ( $-0.00\%$ ). However, the carbon coefficient effect had an overall mitigating impact except for the third stage, with the changing effects (average annual contributions) of  $-1.91$  ( $-0.00\%$ ),  $-52.50$  ( $-0.03\%$ ),  $46.13$  ( $0.02\%$ ),  $-20.63$  ( $-0.01\%$ ), and  $-17.36$  Mt ( $-0.02\%$ ). Thus, the REC effect of SSA had an overall mitigating impact on global CO<sub>2</sub> emissions, with average annual contributions of  $0.02\%$  ( $=0.02\% + 0.00\%$ ),  $-0.03\%$  ( $=0.00\% - 0.03\%$ ),  $0.01\%$  ( $=-0.01\% + 0.02\%$ ),  $-0.01\%$  ( $=0.00\% - 0.01\%$ ) and  $-0.02\%$  ( $=0.00\% - 0.02\%$ ), respectively.

It can be easily seen that the CO<sub>2</sub> emission growth and the corresponding drivers' contributions were exhibited mainly in EAP, ECA, and NA (Figure 5). Furthermore, the population and economic output almost always had driving effects, the latter often more than the first, especially in the fourth stage of EAP. These results could arise from the fact that some developing countries, such as China (in EAP, Table A1), had high economic output and, concurrently, rapid economic development. Moreover, energy intensity almost always had a mitigating effect (except in MENA), especially in the second stage of ECA. These results could arise from the fact that many developed countries, such as Germany and Sweden (in ECA, Table A1), have, for a long time, paid much more attention to enhancing the level of science and technology to increase energy use efficiency and reduce energy intensity and carbon emissions.

It should be noteworthy that CO<sub>2</sub> emission growth and the corresponding drivers' contributions of LAC, MENA, SA, and SSA were extremely small and can almost be neglected (Figure 5, Tables 6 and 7). However, an interesting result was that the annual average contribution rate of the energy intensity effect of LAC was positive ( $0.02\%$ ) in the second stage and, concurrently, the annual average contribution rates of the energy structure effect and the carbon coefficient effect were not more than zero ( $0.00$  and  $-0.02\%$ , respectively). The annual average contribution rate of the REC effect was negative ( $-0.02\% = 0.00\% - 0.02\%$ ). These results indicate that many developing countries (i.e., Panama, Mexico, and Haiti) of LAC have recently developed their own economy and reduced carbon emissions only by using more and more renewable energy to replace the utilization of fossil energy such as coal, oil, and natural gas. These countries worry that they have not paid attention to improving their level of science and technology and production efficiency for saving energy and reducing energy intensity. Hence, with the fast development of their economy and rapid growth of REC, energy intensity exhibited a driving impact, although the REC effect brought out an obvious mitigating impact on CO<sub>2</sub> emission growth (Table 7). Similar situations can also be seen in the first stage of ECA, the first, second, and fourth stages of MENA, and the second stage of SSA.

### 3.4. Discussion

There is no doubt that mitigating global warming is a worldwide systematic project. The successful completion of this project requires the joint efforts and cooperation of all mankind. This paper only traces the quantitative contribution of REC growth to the reduction of carbon dioxide emissions from a macro perspective. However, from the micro perspective, it is of more scientific importance and significance to promote the application of engineering technologies to reduce carbon emissions and increase carbon sink. These engineering technologies have the following aspects: reducing waste pollutants [65], reducing carbon emissions in agriculture [66], construction [67–69], the paper industry [70], and other industries, and increasing soil carbon absorption [66]. We cannot study these microscopic problems in this paper. Therefore, this is also the deficiency of this paper, and we will continue to research the directions mentioned above in the future. If similar studies



are conducted based on other criteria (i.e., income, not geography), some different and distinct results can be obtained. This is also a study direction in the future.

In addition, the reliability and stability of the results in the paper are indisputable. However, these results may also have a few errors. The main sources of errors are as follows. First, the data source itself might produce the error. Some data of WDIs on the WB website are generated and acquired using the reasonable estimating method. Hence, inevitable, although slight, errors exist in their own database. These errors have an extremely slight impact on the results of this study. Furthermore, the original statistical data of renewable energy should have many categories, such as hydro, wind, solar energy, geothermal energy, and biomass energy. However, complete and detailed data containing each category of renewable energy are almost impossible to find. Thus, the subtraction of total energy consumption and total fossil energy consumption was used to replace total renewable energy consumption. The approximate approach might bring certain errors, but the impact on the final results of this study is still small. Finally, some small errors (although they can be ignored) might be produced by our computations, e.g., using the rounded integer arithmetic method, in the whole study process.

#### 4. Conclusions and Policy Implications

As the hypothesis states, on a global scale, REC has had an overall mitigating effect of  $-11.04\%$  on total  $\text{CO}_2$  change, with REC growth. The REC mitigating effect contained the two effects of energy structure optimization ( $-4.22\%$ ) and the carbon emission coefficient ( $-6.82\%$ ). ECA had the most obvious mitigating REC effect of  $-10.13\%$ , followed by NA and MENA ( $-3.91$  and  $-3.87$ , respectively). Inversely, EAP had the largest driving REC effect of  $4.12\%$ , followed by SA, LAC, and SSA ( $3.43\%$ ,  $0.35\%$ , and  $0.05\%$ ). These results indicated that it is still important to exploit and utilize renewable energy, especially in developing or underdeveloped countries, as renewable energy use is extremely insufficient and even decreasing in these countries. Furthermore, the population and economic output almost always had driving effects, the latter often more than the first, especially in the fourth stage of EAP. These results could arise from the fact that some developing countries, such as China, had high economic output and, concurrently, rapid economic development. Moreover, energy intensity often had a mitigating effect, especially in the second stage of ECA. The reason could be that many developed countries, such as Germany and Sweden, have, for a long time, paid much more attention to enhancing the level of science and technology to increase energy use efficiency to reduce energy intensity and carbon emissions. In addition, for regions at a certain stage, the annual average contribution rate of the REC effect could be negative. However, concurrently, their annual average contribution rate of the energy intensity effect could be positive. The result shows that some developing countries have recently reduced carbon emissions only by extensively using renewable energy, not by enhancing their energy use efficiency. Thus, some policy implications for reducing  $\text{CO}_2$  in different countries are listed.

First, globally, it should become a long-term development strategy to exploit and utilize renewable energy in order to replace the use of traditional fossil fuels. This is because, presently, only the REC of some developed countries (i.e., Sweden in ECA) have had an obvious mitigating effect on  $\text{CO}_2$  emissions. The RECs of many other countries still have a positive or driving impact on  $\text{CO}_2$  emission growth. The exploitation and utilization of renewable energy in these countries are relatively insufficient.

Moreover, for some developed countries (especially in ECA), their population should continue to strengthen the development of renewable energy. Meanwhile, their population should also continue to improve the related technology and energy-use efficiency. Thereby, to the greatest extent, it is possible to achieve rapid economic development and, concurrently, generate the least  $\text{CO}_2$ . Moreover, the advanced technologies of renewable-energy exploitation and utilization should, as far as possible, be transferred to other developing or underdeveloped countries in an appropriate way.

Next, for some developing countries such as China in EAP, their economic development is overly dependent on the consumption of a large amount of fossil fuels. More attention should be given to exploit renewable energy and, concurrently, improve the related level of science and technology and the efficiency of energy use. These two aspects have the same importance. Particularly, the measures contain the introduction of advanced technology for renewable energy exploitation (i.e., photovoltaic generation) and energy efficiency improvement.

Lastly, the other countries (especially in LAC, MENA, and SSA) have developed their own economy and reduced carbon emissions only by using more and more renewable energy. They have not paid enough attention to improving their level of science and technology for saving energy. Therefore, in these countries, their population should give importance to improving their energy-use efficiency in order to save energy and reduce emissions. All technologies that are helpful to improving energy-use efficiencies should be given the same attention and be introduced.

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## Appendix A

**Table A1.** All countries or areas worldwide, divided by their respectively geographical locations, from the WDIs.

Regions	Countries
East Asia and the Pacific	American Samoa; Australia; Brunei Darussalam; Cambodia; China; Fiji; French Polynesia; Guam; Hong Kong SAR, China; Indonesia; Japan; Kiribati; Korea, Dem. People's Rep.; Korea, Rep.; Lao PDR; Macao SAR, China; Malaysia; Marshall Islands; Micronesia, Fed. Sts.; Mongolia; Myanmar; Nauru; New Caledonia; New Zealand; Northern Mariana Islands; Palau; Papua New Guinea; Philippines; Samoa; Singapore; Solomon Islands; Thailand; Timor-Leste; Tonga; Tuvalu; Vanuatu; Vietnam
Europe and Central Asia	Albania; Andorra; Armenia; Austria; Azerbaijan; Belarus; Belgium; Bosnia and Herzegovina; Bulgaria; Channel Islands; Croatia; Cyprus; Czech Republic; Denmark; Estonia; Faroe Islands; Finland; France; Georgia; Germany; Gibraltar; Greece; Greenland; Hungary; Iceland; Ireland; Isle of Man; Italy; Kazakhstan; Kosovo; Kyrgyz Republic; Latvia; Liechtenstein; Lithuania; Luxembourg; Moldova; Monaco; Montenegro; Netherlands; North Macedonia; Norway; Poland; Portugal; Romania; Russian Federation; San Marino; Serbia; Slovak Republic; Slovenia; Spain; Sweden; Switzerland; Tajikistan; Turkey; Turkmenistan; Ukraine; United Kingdom; Uzbekistan
Latin America and Caribbean	Antigua and Barbuda; Argentina; Aruba; Bahamas, The; Barbados; Belize; Bolivia; Brazil; British Virgin Islands; Cayman Islands; Chile; Colombia; Costa Rica; Cuba; Curacao; Dominica; Dominican Republic; Ecuador; El Salvador; Grenada; Guatemala; Guyana; Haiti; Honduras; Jamaica; Mexico; Nicaragua; Panama; Paraguay; Peru; Puerto Rico; Sint Maarten (Dutch part); St. Kitts and Nevis; St. Lucia; St. Martin (French part); St. Vincent and the Grenadines; Suriname; Trinidad and Tobago; Turks and Caicos Islands; Uruguay; Venezuela, RB; Virgin Islands (U.S.)

Table A1. Cont.

Regions	Countries
Middle East and North Africa	Algeria; Bahrain; Djibouti; Egypt, Arab Rep.; Iran, Islamic Rep.; Iraq; Israel; Jordan; Kuwait; Lebanon; Libya; Malta; Morocco; Oman; Qatar; Saudi Arabia; Syrian Arab Republic; Tunisia; United Arab Emirates; West Bank and Gaza; Yemen, Rep.
North America	Bermuda; Canada; United States
South Asia	Afghanistan; Bangladesh; Bhutan; India; Maldives; Nepal; Pakistan; Sri Lanka
Sub-Saharan Africa	Angola; Benin; Botswana; Burkina Faso; Burundi; Cabo Verde; Cameroon; Central African Republic; Chad; Comoros; Congo, Dem. Rep.; Congo, Rep.; Cote d'Ivoire; Equatorial Guinea; Eritrea; Eswatini; Ethiopia; Gabon; Gambia, The; Ghana; Guinea; Guinea-Bissau; Kenya; Lesotho; Liberia; Madagascar; Malawi; Mali; Mauritania; Mauritius; Mozambique; Namibia; Niger; Nigeria; Rwanda; Sao Tome and Principe; Senegal; Seychelles; Sierra Leone; Somalia; South Africa; South Sudan; Sudan; Tanzania; Togo; Uganda; Zambia; Zimbabwe

Table A2. Descriptive statistics of the main variables for the whole world.

Variables	Minimum	Maximum	Mean	Standard Deviation	Variance	Skewness	Kurtosis
C	15.490	34.100	23.884	5.366	29.429	0.631	−0.678
P	3.760	7.420	5.567	1.091	1.217	0.013	−1.236
GDP	20,050.000	77,940.000	44,074.783	16,894.297	291,759,878.841	0.432	−1.024
E	5.790	14.570	9.454	2.218	5.030	0.524	−0.570
G <sub>P</sub>	5332.447	10,504.043	7630.251	1482.869	2,247,765.160	0.388	−1.062
E <sub>G</sub>	0.177	0.289	0.228	0.039	0.002	0.297	−1.613
C <sub>E</sub>	2.336	2.675	2.534	0.072	0.005	0.070	0.081

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