



Article

Cross-Country Potentials and Advantages in Trade in Fish and Seafood Products in the RCEP Member States

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Abstract: Fisheries has always played a vital role in supporting livelihoods and ensuring food security and sustainable economic and social development in Southeast Asia. Historically, rural and coastal communities across the region have heavily relied on the fish trade as an indispensable source of income and employment. With the establishment of the Regional Comprehensive Economic Partnership (RCEP) between Association of Southeast Asian Nations (ASEAN) economies and large fish traders like China, Japan, South Korea, Australia, and New Zealand, there is a threat for smaller countries to lose competitive advantages in the regional market. By studying bilateral trade flows between fifteen RCEP members in 2010-2019 and matching indicative untapped trade potentials (ITP method) with revealed comparative (RCA method), relative trade (RTA method), and competitive (Lafay index) advantages across 210 pairs of countries, the authors found substantial misbalances between potential values of country-to-country trade and actual advantages of RCEP economies. To optimize gains from intraregional trade for both smaller and larger RCEP members, this study identified advantageous and disadvantageous trading destinations and product categories for individual countries. The recommendations were then generalized along the four groups of economies based on their level of income, contribution to overall RCEP trade in fish, and the share of fishery products in the national trade turnover. From a practical side, the study adds to the knowledge about the fish trade in Asia by detailing how countries can better utilize individual combinations of advantages. From a methodological side, the approach can be employed widely outside the RCEP to establish a reliable picture of potential gains or losses of a particular country in trade with its counterparts across varied sets of competitive advantages.

Keywords: ASEAN; comparative advantage; fish; fishery products; RCEP; seafood; trade

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1. Introduction

For centuries, fish and fishery products have played a crucial role in establishing food security [1], particularly in poor coastal communities [2,3], and contributed to the economic development of many nations around the world [4,5]. With the huge emergence of an international exchange over the last decades, globalization has converged consumption patterns worldwide [6,7] and inextricably linked fish-abundant coastal areas to fish-deficit distant markets, hence affecting the sustainability of fish supply and global food security [8,9]. According to the most recent estimation of the Food and Agriculture Organization (FAO) [10], from 1976 to 2018, the value of global fish exports increased at an annual rate of 8% in nominal terms and 4% in real terms. Fishery products have become one of the world's most heavily traded food commodities [11], with over half of exports to developed countries originating from developing economies of Asia, Latin America, and Africa (compared to 39% in the 1970s) [12]. The share of developing countries of the total quantity of fish production increased from 39% in 1976 to 60% in 2018, supported by

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the rapid development of aquaculture and investment in export market facilities and infrastructure, particularly in China and Southeast Asia [12].

To a considerable degree, the growth of fish production and trade in Asia has been facilitated by a steady liberalization of global agricultural trade [13,14] and an increase in the number of regional trade agreements [12,15]. The reduction of import tariffs on fish products, which has become an issue in the international trade negotiations after the Doha Ministerial Meeting in 2001 [16], has been a major driver of fish trade since then [12]. Most countries that have exhausted their gains within national boundaries use trade measures on fish products to secure new markets [17–19]. The growth of intraregional networks in Asia started in 1967 with the establishment of the Association of Southeast Asian Nations (ASEAN) with Indonesia, Malaysia, Philippines, Singapore, and Thailand as founding members [20]. In 1992, ASEAN countries launched the ASEAN Free Trade Area (AFTA), which membership had further expanded by 1999 to ten countries with the accession of Brunei Darussalam, Vietnam, Lao PDR, Myanmar, and Cambodia. By entering into separate trade agreements with other countries of Asia and Oceania, the ASEAN had established a foundation for launching multilateral trade negotiations in 2012 in order to strengthen economic linkages and enhance trade activities among the parties [21]. In November 2020, the resulting Regional Comprehensive Economic Partnership (RCEP) agreement between the ten ASEAN states, Australia, China, Japan, New Zealand, and South Korea established the world's largest free trade area [22] covering a market of 2.2 billion people with a combined size of 30% of the world's GDP [23].

RCEP countries now play a crucial role in global fisheries production and exports with over 80% of the world's farmed seafood output and 85% of 60 million people around the world directly involved in the seafood sector [10]. The region has emerged as a global fish producer, owing to the growth of aquaculture and the large offshore fishing fleet [24]. The Mekong River Basin (Myanmar, Lao PDR, Thailand, Cambodia, and Vietnam) along with huge freshwater areas available in China allow for the production of several million tons of freshwater fish annually [25–27]. The fishery sector is an important contributor to the economic growth of RECP countries and an indispensable source of export revenue for national budgets, as well as a provider of employment [28] and a source of living [29,30], poverty alleviation [31], and food security [32] in coastal communities [10,33,34].

The relevance of fisheries and aquaculture to food security and sustainable development is highlighted by the targets of the United Nations Sustainable Development Goals [35]—the increase in agricultural productivity of fisheries [36], the regulation of fish harvesting and the fight against illegal, unreported, and unregulated fishing [37] and destructive fishing practices [38], and the prevention of trade restrictions and distortions in world agricultural markets [36]. Simplifying trade procedures and lowering import tariffs aims at making fishery products more competitive in the intraregional market [39,40], but current trade in fish in RCEP countries is characterized by three asymmetries.

First is that while bigger traders (China, Japan, Vietnam, Thailand) diversify their trade with the rest of the world, smaller economies critically depend on intraregional trade. China alone accounts for nearly 15% of the value of the world's total exports of fish and fishery products [41] with nearly two-thirds of the total trade turnover exported to or imported from outside the RCEP. On the other hand, for Cambodia, Lao PDR and Myanmar, where fisheries represent a critical source of export earnings [42], employment of the poor people, and income generation in coastal areas [24], fish trade is mainly generated within the RCEP (Figure 1).

Second, the intra-RCEP trade follows general globalized income inequality pattern demonstrated in earlier studies by Delgado et al. [43], Bene [28], and Mossler [44] when more developed countries act like net importers of low-value fish and seafood from less developed economies and specialize in exporting high-value processed fishery products. Vietnam, Thailand, Myanmar, and Indonesia enjoy a surplus in the intra-RCEP trade in fish with Japan, Australia, South Korea, and Singapore being the top net importers of fish in the region (Figure 2).

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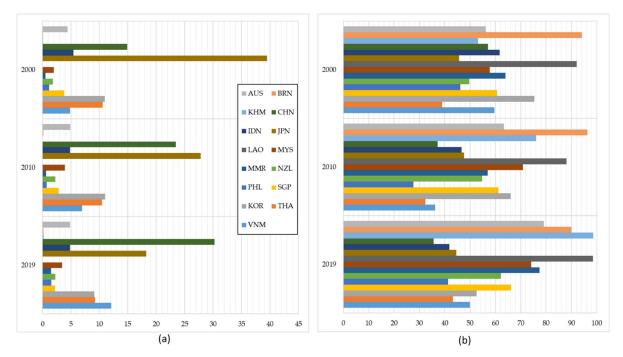


Figure 1. Regional Comprehensive Economic Partnership (RCEP) trade in fish and seafood products in 2000–2019: (a) share in RCEP trade *, (b) RCEP/World trade **, %. Note: * country's contribution to the intraregional trade turnover of fish and seafood products; ** share of the intra-RCEP trade in the country's total trade turnover of fish and seafood products; country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam). Source: Authors' development based on [45].

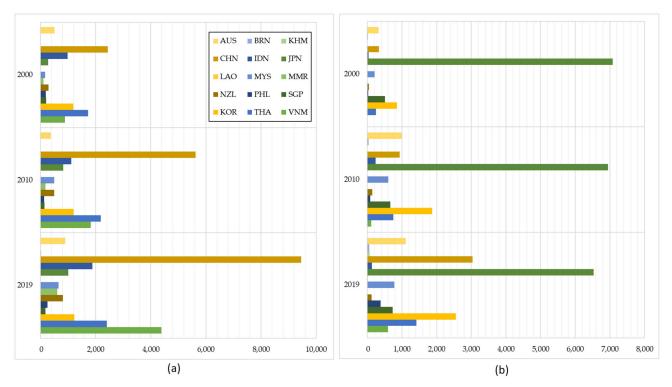


Figure 2. Intra-RCEP trade in fish and seafood products in 2000–2019: (a) exports to RCEP, (b) imports from RCEP, \$\\$ million. Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN

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= Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam). Source: Authors' development based on [45].

The third asymmetry is that the concentration of intraregional trade in fish and seafood products between RCEP members is highly skewed towards higher-income countries, mainly China, Japan, and South Korea, as well as large traders like Vietnam and Thailand, while fishing-dependent lower-income economies make a minor contribution to the intra-RCEP trade. Within the RCEP free trade area format, the reductions in import tariffs could further widen this gap by favoring producers in more developed countries at the expense of other exporters, reducing the margins of tariff preferences for less developed economies [46], affecting their competitiveness in the regional market, decreasing their contribution to the intraregional trade, and thus endangering overall stability of economic and social development in smaller RCEP states.

As evidenced by many ASEAN-related and then RCEP-related studies, including Park et al. [47], Prabhakar et al. [48], Yue [49], Erokhin [50], and Menon [51], to achieve stability and improve overall performance, an optimal free trade regime between Asian countries must ensure avoiding misbalances and provide the highest possible gains for all involved parties. From a trade-economic standpoint, the question of optimizing bilateral trade flows is not particularly widely studied. Rather, trade flows in their institutional/regulatory context are frequently estimated with respect to expectations of utility improvements (welfare gains). With this uneven distribution of fish trade in the newly established RCEP, revealing of trade gaps and untapped capacities of individual countries becomes an important knowledge to optimize contributions to and gains from the intraregional trade for a diverse community of higher-income economies (Japan, South Korea, Australia, New Zealand), bigger traders (China, Vietnam, Thailand, Indonesia, Malaysia), smaller countries (Singapore, Brunei Darussalam), less developed economies (Cambodia, Myanmar, Philippines), and even land-locked states (Lao PDR). Capacities and comparative advantages in fish trade of individual countries of Asia and Oceania have been widely investigated, but RCEP-wide studies are very scarce. No study has ever addressed potential trade losses of the RCEP community from the inadequate utilization of advantages of particular countries in the fishery sector. Therefore, in this paper, we aim at revealing potential values of trade in various categories of fish and seafood products between individual RCEP members, studying comparative, trade, and competitive advantages of the fifteen states in country-to-country and country-to region trade, and identifying possible matches between untapped trade potentials and existing advantages in order to optimize gains from the intra-RCEP trade and improve the overall performance of the trade block in the fish trade.

2. Materials and Methods

2.1. Countries, Products, and Data

The study is performed in the cases of the fifteen RCEP countries (Australia, Brunei Darussalam, Cambodia, China, Indonesia, Japan, Lao PDR, Malaysia, Myanmar, New Zealand, Philippines, Singapore, South Korea, Thailand, and Vietnam) in 2000–2019. According to the SITC Commodity classification of the United Nations Conference on Trade and Development [45], the array of fish and marine food products is established along five p_n positions (p_1 = fish, crustaceans, mollusks, and preparations thereof, total; p_2 = fresh, chilled, and frozen fish; p_3 = dried, salted, and smoked fish; p_4 = crustaceans, mollusks, and aquatic invertebrates; p_5 = prepared and preserved fish and aquatic invertebrates). Parameters of trade in p_n products (exports; imports, trade turnover, etc.) are calculated individually in 210 pairs of countries [i;j], where a country i exports a product p_n to a country j or a combined set of RCEP countries (r) (or imports a product p_n , respectively).

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2.2. Study Flow Algorithm

To assess the potentials of individual RCEP countries in the intraregional trade in fish and fishery products, we used the five-stage approach (Table 1).

Table 1. Study stages.

Stage	Method	Results							
Trade potential	Indicative Trade Poten- tial (ITP)	For each pair of i and j countries, a comparison of the current trade turn- over in products p_n with a potential value of trade. The four-level scale to measure trade potential.							
Comparative ad-	Revealed Comparative	Identification of comparative advantages in trade in products p_n within							
vantage	Advantage (RCA)	pairs of countries i and j .							
Trade advantage	Relative Trade Advantage (RTA)	Identification of trade advantages in trade in products p_n within pairs of countries i and j . Detection of matches between comparative and trade advantages.							
Overwriting advantages	Lafay Index (LI)	Identification of LI values for products p_n traded within pairs of countries i and j . Detection of matches between comparative and trade advantages and LI values.							
Matching ad- vantages and poten tials	Trade potential scale, RCA, RTA, and LI	The four-level scale to measure advantages. Detection of countries i with high potential and advantages in trade in products p_n in $[i;j]$ and $[i;r]$ pairs.							

Source: Authors' development.

At Stage 1, we aggregate parameters of the intraregional trade of the fifteen countries, average the values of exports, imports, and trade turnover (both total trade and p_n products) in 2000–2019, calculate indicative trade potentials based on the averaged data, and reveal the degree of fulfillment of trade potential in [i;j] pairs. At Stages 2–4, we sequentially calculate the Revealed Comparative Advantage (RCA), the Relative Trade Advantage (RTA), and the Lafay Index (LI) indexes based on averaged data for 2000–2019 for five p_n products and 210 pairs of countries and identify countries that demonstrate advantages in the three parameters. Finally, at Stage 5, we match trade potentials with advantages to find intersections and identify the most promising p_n products for trade in [i;j] and [i;r] pairs. Sections 2.3–2.7 explain the methods and approaches in more detail.

2.3. Trade Potential

In light of the existing asymmetries in the RCEP intraregional trade in fish and seafood products (which could probably emerge with the accession of large seafood traders like China, Japan, and South Korea to the agreement), it is crucial to estimate how free trade could help RCEP economies maximize their mutual gains and better utilize their advantages. Therefore, the study starts with examining whether there is an untapped trade potential between particular countries in the block.

A common approach to calculating trade potentials between the two countries or potential value of trade within a free trade area or any other set of countries is to find how far a country-to-country trade deviates from a country-to-region trade. Potential trade can be estimated by matching the total exports of a commodity from one country with the total imports of that commodity to another country [20]. As elaborated by Mukherji [52,53], when comparing exports and imports in such a way, a potential expansion of trade under free trade conditions can be estimated after subtracting existing trade—a technique known as indicative trade potential, or ITP (Equation (1)):

$$ITP_{ij}^{p} = \min(X_{ir}^{p}; M_{ir}^{p}) - X_{ij'}^{p} \tag{1}$$

where ITP_{ij}^p = indicative trade potential of a country i in trade in a product p with a country j; X_{ir}^p = exports of a product p from a country i to all countries of the region r; M_{jr}^p =

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imports of a product p to a country j from all countries of the region r; X_{ij}^p = exports of a product p from a country j to a country j.

The Indicative Trade Potential (ITP) method has been widely used in assessing trade in food and other products both within ASEAN and between ASEAN and the countries of Asia and Oceania [20,54–57]. Compared to estimation trade models and gravity equations [58-60], the use of the ITP method is particularly beneficial in studying bilateral trade flows in the intra-region trade. A gravity model is effective when in addition to the intraregion trade, extra-area countries are considered to capture traded diversion effects and asymmetric shocks coming from other regions. In measuring intra-region trade, gravity model results could be distorted by the distance variable. The ITP approach allows one to identify products for which trade complementarity between the two countries is the highest irrespective of a distance between them or other extra-area parameters [61]. According to Helmers and Pasteels [62], the indicative trade potential in the [i;j] pair of countries shows the degree to which a country *i* could in principle direct all of its exports of a product p to a country j, or, respectively, a degree to which a country j could potentially absorb all imports of a product *p* from a country *i*. Another rationale for using trade potential as a baseline in our study is that the index has been widely applied in the literature in conjunction with the RCA, the RTA, and other trade-related indicators to test the complementarity or competitiveness in agricultural products between the two trading partners. The successful demonstrations of combined use of trade indexes can be found in Qayyum and Nigar [56], Li and Li [63], Bano [54], Kapuya et al. [64], Kaur et al. [65], and other studies of bilateral food trade flows in Asia.

Having calculated the ITPs for [ij] pairs of RCEP countries, we then compare potentials with actual trade turnover (TT) between countries (average for 2000–2019) by finding the TT/ITP ratio (R_{ij}) . We proceed from the assumption that the higher R_{ij} , the closer the ITP to the TT (which means less room for untapped potential, potential trade is close to actual trade (R_{ij}) tends to 1) or even exceeds it (R_{ij}) > 1). Conversely, the closer R_{ij} to 0 the higher the degree of untapped potential of a country i in trade with a country i. To be able to differentiate R_{ij} values in terms of the gap between actual and potential trade, we introduce a four-level scale. Simple averaging of all R_{ij} values in the set results in the average value $(\overline{R_{ij}})$. The upper and the lower limits of $\overline{R_{ij}}$ are derived by averaging of R_{ijmax} and R_{ijmin} and R_{ijmin} and R_{ij} , respectively. The degree of trade potential across [i;j] pairs of countries is identified by the falling of R_{ij} into one of the categories: high, above average, below average, and low (Table 2).

Table 2. Scale to measure the degree of trade potential.

Type of Trade Potential	Scale
Type 1: high	$\frac{R_{ijmin} + \overline{R_{ij}}}{2} > R_{ij} \ge R_{ijmin}$ $\overline{R_{ij}} > R_{ij} \ge \frac{R_{ijmin} + \overline{R_{ij}}}{2}$
Type 2: above average	$\overline{R_{ij}} > R_{ij} \ge \frac{R_{ijmin} + \overline{R_{ij}}}{2}$
Type 3: below average	$\frac{R_{ijmax} + \overline{R_{ij}}}{2} > R_{ij} \ge \overline{R_{ij}}$
Type 4: low	$\frac{R_{ijmax} + \overline{R_{ij}}}{2} \le R_{ij} \le R_{ijmax}$

Source: Authors' development.

2.4. Comparative Advantage

It is commonly accepted that the value of trade between the countries is affected by their comparative advantages [66,67] which can be measured by the Balassa index of revealed comparative advantage (RCA) [68] (Equation (2)):

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$$RCA_{ij}^{p} = \frac{\frac{x_{ij}^{p}}{x_{ij}}}{\frac{x_{r}^{p}}{x_{r}}},$$
(2)

where RCA_{ij}^p = revealed comparative advantage of a country i in trade in a product p with a country j; X_{ij}^p = exports of a product p from a country i to a country j; X_{ij}^p = total exports from a country i to a country j; X_r^p = exports of a product p within the region p; p = total intraregional exports.

This method has been employed by many scholars to identify comparative advantages in food and agricultural trade (including fish and seafood) within the RCEP [69], the ASEAN [59,70,71], and between ASEAN countries and China [72,73], Japan [74], South Korea [75], and other economies of Asia [76–79]. $RCA_{ij}^p > 1$ denotes a comparative advantage of a country i in trade in a product p with a country j, while $RCA_{ij}^p < 1$ means a comparative disadvantage, respectively. This means that a country j specializes in the export of a product p to a country j if the market share of this product in trade in [i;j] pair is above average or if the weight of a product p in the total export of a country j to a country j is higher than the weight of a product p in the aggregated RCEP exports [80].

Despite its wide use in studies of trade flows between countries, in some cases, the utilization of the RCA approach can result in rather rough or even misleading estimations [81]. According to many authors, including Balance et al. [82], Coniglio et al. [83], Tampubolon [73], and Gnidchenko and Salnikov [84], the comparative advantage measure must express the ratio of actual trade and reflect net trade rather than exports only. Moreover, due to its static nature, the RCA does not account for market volatilities in the long run, which limits its application in studying new free trade areas and multilateral trade agreements in their dynamics. Also, as emphasized by Yeats [85] and Hoen and Oosterhaven [86], the application of the RCA to a set of countries significantly different in size (the case of smaller ASEAN countries and large fish traders like China or Japan) can misleadingly result in excessively strong advantages for smaller economies.

2.5. Relative Trade Advantage

To avoid possible inaccuracies in measurement, we test revealed comparative advantages by the Vollrath index of relative trade advantage (RTA). So far, such a two-index technique has been rarely used in assessing advantages in fish trade in Asia (except by Khai et al. [87] when measuring comparative advantages of shrimp trade in Malaysia), but it has proven itself in the studies of agricultural trade in Europe [88–90], Latin America [91], and the Middle East [92]. In contrast to the RCA, the RTA accounts for both exports and imports and thus demonstrates net trade advantages (Equation (3)):

$$RTA_{ij}^{p} = \frac{\frac{X_{ij}^{p}}{X_{ij}^{p}} - \frac{M_{ij}^{p}}{M_{ij}}}{\frac{M_{ij}^{p}}{Y}} - \frac{M_{ij}^{p}}{M_{ij}^{p}}$$
(3)

where RTA_{ij}^p = relative trade advantage of a country i in trade in a product p with a country j; X_{ij}^p = exports of a product p from a country i to a country j; X_{ij} = total exports from a country i to a country j; X_r^p = exports of a product p within the region r; X_r = total intraregional exports; M_{ij}^p = imports of a product p to a country i from a country i; M_{ij} = total imports to a country i from a country i; M_r^p = imports of a product p within the region p; M_r = total intraregional imports.

 $RTA_{ij}^p > 0$ demonstrates that a country i enjoys a relative advantage in trade in a product p with a country j, while $RTA_{ij}^p < 0$ shows a comparative disadvantage, respectively.

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2.6. Overwriting Advantages

Having identified products p in [i;j] pairs for which $RTA_{ij}^p > 0$, we then applied those results upon previously calculated RCAs, compared the sets, and revealed the matches between the two advantages. However, since both the RCA and the RTA are structural parameters of advantages [93] and are not always consistent in cardinal and ordinal measures [82,87,94], it is important to eliminate the influence of cyclical factors by using an alternative measure [95]. In cases of ASEAN countries, Karimi and Malekshahian [96] and Oberoi [97] tested revealed advantages by Lafay index (LI) (Equation (4)). This measure allows one to test both comparative and trade advantages by considering the difference between the normalized trade balance of a product and the overall normalized trade balance of a country [98,99].

$$LI_{ij}^{p} = 100 \times \left[\frac{X_{ij}^{p} - M_{ir}^{p}}{X_{ij}^{p} + M_{ij}^{p}} - \frac{X_{ir}^{p} - M_{ir}^{p}}{X_{ir}^{p} + M_{ir}^{p}} \right] \times \frac{X_{ij}^{p} + M_{ij}^{p}}{X_{ir}^{p} + M_{ir}^{p}},$$
(4)

where LI_{ij}^p = Lafay index of a country i in trade in a product p with a country j; X_{ij}^p = exports of a product p from a country i to a country j; X_{ir}^p = exports of a product p from a country i to the region r; M_{ij}^p = imports of a product p to a country i from a country j; M_{ir}^p = imports of a product p to a country i from the region r.

To the best of the authors' knowledge, the LI has never been applied to testing the comparative and trade advantages of RCEP countries in the fishery sector. However, based on several successful evidences of earlier use of the three-indexes approach in various segments of food markets and supply chains in Europe [100–105], Asia [80,95,106,107], and Africa [108,109], we applied the Lafay index for testing the RCA and the RTA datasets across [i;j] pairs of RCEP countries and pⁿ product categories. If $LI_{ij}^{p} > 0$, a country i possesses a competitive advantage in trade in a product p with a country j, otherwise, there is a disadvantage. The particular value of the LI is that it captures intraregional trade flows by employing both the exports and imports variables [110]. For the purpose of this study, it is also beneficial that the LI does not take into account world variables [66], which is important in building reliable estimates of trade advantages of individual countries within the RCEP.

2.7. Matching Advantages and Potentials

The consecutive calculation of the RCA, the RTA, and the LI indexes for the same array of trade data results in a varied presentation of comparative, trade, and competitive advantages in the fish trade. To measure the degree of advantages of countries i in trade in certain products p_n in [i;j] pairs, we differentiate the values of the three indexes in the following way (Table 3):

Table 3. Scale to measure the degree of advantages.

Type of Advantage	Criteria
Strong advantage (S)	RCA > 1, $RTA > 0$, and $LI > 0$
Average advantage (A)	RTA > 0 and $LI > 0$
Weak advantage (W)	RCA > 1, or $RTA > 0$, or $LI > 0$
Disadvantage (D)	RCA < 1, $RTA < 0$, and $LI < 0$

Source: Authors' development.

The scale is based on previous theoretical insights into establishing the aggregate measure of trade competitiveness on the three-indexes basis (for instance, in Maitah et al. [99], Alessandrini et al. [110], Sanidas and Shin [66], Benesova et al. [101], and Szczepaniak [102]), as well as empirical applications of similar three-indexes measures made by Ishchukova [111], Benesova et al. [100], Smutka et al. [105], Erokhin et al. [80], Erokhin and Gao [95], and Verter et al. [108]. Proceeding from the findings of these studies, we

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assume that when RCA > 1, RTA > 0, LI > 0, a country i possesses strong comparative, trade, and competitive advantages (S type) in trade in a product p with a country j. If a country i demonstrates an advantage in both RTA and LI indexes, its advantage is defined as average (A type). In any other case, a country i is recognized as either having a weak advantage (W type) or a disadvantage (D type). Due to previously addressed (Section 2.4) possible inaccuracies in the measurement of comparative advantages, the [i;j] pairs, where the RCA advantage matches either the RTA or the LI (RCA > 1 and LI > 0 or RCA > 1 and RTA > 0) are not considered as A type. Moreover, as of Dunmore [112], Balance et al. [82], Tampubolon [73], and Leromain and Orefice [81], the RCA index is insufficient for describing the competitive positions of counterparts in bilateral trade, since it allows identifying comparative advantages rather than determining the underlying sources of such advantages. Also, according to Siggel [113], Costinot et al. [114], and Hinloopen and van Marrewijk [115], the RCA index fails to reveal the reasons of advantages and does not allow one to differentiate between natural and acquired advantages (which is crucial for any food production industry, including fisheries). Therefore, a competitive advantage in trade shall be regarded as confirmed only when the RCA is supported by both competitive (LI) and trade (RTA) parameters. To determine whether a country goes to W or D category, we compare matches between indexes. Those countries i for which RCA < 1, RTA <0, and LI < 0 are recognized as having a disadvantage (D type). Countries i for which at least one of the indexes demonstrates an advantage are considered as having a weak advantage (W type) in trade in a product p within [i;j] pairs. Finally, we match the four-level trade advantages scale (Table 3) with the four-level trade potentials scale (Table 2) to detect how untapped trade potentials of individual RCEP countries can be improved by increasing or decreasing trade flows in particular fishery products.

3. Results

3.1. Actual and Potential Trade

We started with revealing how actual values of trade turnover of p_n products within [i;j] pairs of countries coincide with indicative trade potentials. In general, most of the countries have the potential to increase exports of fish and seafood products to their RCEP counterparts. Among fifteen RCEP member states, only China, Indonesia, Brunei Darussalam, and Lao PDR fulfill their trade potentials in the overall intraregional trade in fish (Appendix A, Table A1). Bilateral trade in fish in the RCEP is asymmetrical. The trade-topotential ratio demonstrates a significant gap between actual and possible trade in all kinds of fishery products in Myanmar, New Zealand, and Philippines. China, the largest intra-RCEP fish trader, performs rather well in trade with Indonesia, Myanmar, New Zealand, Philippines, and South Korea (actual trade turnover exceeds indicative trade potential), while there is room for expansion of exports from China to Brunei Darussalam, Cambodia, Australia, Lao PDR, and Singapore (high trade potential in [China; j] pairs). Smaller traders like Myanmar, Philippines, New Zealand, and Cambodia experience wider TT/ITP gaps compared with China, Japan, South Korea, and Thailand. This tendency is observed across all four sub-categories of fishery products included in the study. The highest untapped trade potentials are revealed for Cambodia, Myanmar, and Philippines in trade in fresh, chilled, and frozen fish (p_2) (Appendix A, Table A2) and dried, salted, and smoked fish (p_3) (Appendix A, Table A3) and New Zealand and Australia in trade in crustaceans and mollusks (p4) (Appendix A, Table A4) and prepared and preserved fish and aquatic invertebrates (p_5) (Appendix A, Table A5).

3.2. Three Types of Advantages

Having evidenced the asymmetries between larger and smaller traders in both [i;j] and [i;r] pairs, we then aim to find out how these differences can be stipulated by comparative advantages of particular i countries in trade in certain p_n products. Based on the average RCA values in 2000–2019, the strongest comparative advantages in overall trade in

fish and seafood products (p_1) are revealed for Myanmar in its trade with Australia, Brunei Darussalam, Malaysia, and Japan, for Vietnam in trade with Japan, South Korea, and Thailand, for New Zealand in trade with Cambodia, Brunei Darussalam, and Japan, and for Thailand in trade with Japan, Australia, and South Korea (Table 4).

Table 4. Comparative, trade, and competitive advantages of RCEP countries in total trade in fish, crustaceans, and mollusks (p_1).

Countries	Indexes	AUS	BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS	RCA		-	-	-	-	-	-	-	-	-	-	-	-	-	+	-
	RTA		+	_	-	-	+	+	_	-	-	-	+	-	-	+	_
	LI		-	_	+	-	+	+	-	-	-	-	+	-	-	+	-
BRN	RCA	_		_	-	-	-	-	_	-	-	-	-	-	-	-	_
	RTA	_		_	-	-	-	+	_	-	-	-	-	-	-	-	_
	LI	+		-	+	+	+	+	-	-	-	-	-	+	+	-	-
KHM	RCA	+	_		-	-	-	+	_	-	-	-	-	-	+	-	_
	RTA	+	+		+	-	-	+	+	-	-	-	+	+	+	-	-
	LI	+	+		+	-	+	+	+	+	-	-	+	+	-	-	_
CHN	RCA	_	-	-		-	+	-	+	-	-	+	-	+	+	-	+
	RTA	+	_	_		_	+	+	+	_	_	+	+	+	+	_	+
	LI	_	_	_		_	+	+	+	_	_	_	+	+	_	_	+
IDN	RCA	+	_	_	+		+	-	+	_	_	_	_	_	+	+	+
	RTA	+	+	+	+		+	+	+	_	+	_	+	+	+	+	+
	LI	_	+	+	_		+	+	_	_	_	_	_	+	+	+	+
JPN	RCA	_	_	_	_	_		_	_	_	_	_	_	_	_	_	_
•	RTA	_	+	+	_	_		+	_	_	_	_	_	_	_	_	_
	LI	_	+	+	_	_		+	+	_	+	_	+	+	+	_	_
LAO	RCA	_	_	_	_	_	_		_	_	_	_	_	_	_	_	_
	RTA	_	+	_	_	_	_		_	+	_	+	_	+	_	_	_
	LI	_	+	_	_	_	_		+	+	_	_	+	+	_	_	_
MYS	RCA	_	+	_	_	_	_	_		_	_	_	_	_	_	+	_
	RTA	+	+	_	_	_	+	+		_	_	_	+	+	_	_	_
	LI	+	+	+	_	_	+	+		_	_	_	+	+	_	+	_
MMR	RCA	+	+	_	+	+	+	_	+		+	_	+	+	+	+	+
	RTA	+	+	+	+	+	+	+	+		+	+	+	+	+	+	+
	LI	+	+	+	+	_	+	+	+		_	+	+	+	_	+	+
NZL	RCA	+	+	+	+	_	+	+	+	_		_	+	+	+	+	+
	RTA	+	+	+	+	_	+	+	+	_		_	+	_	_	_	+
	LI	+	+	+	+	_	+	+	_	_		_	+	_	_	_	+
PHL	RCA	_	+	_	_	_	+	_	_	_	_		_	_	_	_	_
	RTA	+	+	+	_	+	+	+	+	_	+		+	+	+	_	+
	LI	+	+	+	_	_	+	+	+	_	_		+	+	+	_	+
SGP	RCA	_	_	_	_	_	_	_	_	_	_	_		_	_	_	_
	RTA	_	+	_	_	_	_	+	_	_	_	_		_	_	_	_
	LI	_	+	+	_	_	+	+	+	_	_	_		+	_	_	_
KOR	RCA	_	_	_	_	_	+	_	_	_	+	_	_		+	_	_
	RTA	+	+	_	_	_	+	_	_	_	+	_	_		_	_	_
	LI	+	+	_	_	_	+	+	_	_	+	_	+		+	_	_
THA	RCA	+	+	_	_	_	+	_	_	_	+	_	_	+		+	+
	RTA	+	+	_	_	_	+	+	+	_	_	_	+	+		_	+
	LI	+	+	+	_	_	+	+	+	_	_	_	+	_		_	+
VNM	RCA	+	+	_	+	_	+	_	+	_	+	+	+	+	+		+
1 1 1111	RTA	+	+	+	+	_	+	+	+	_	+	+	+	+	+		+
	LI	+	+	+	_	_	+	+	_	_	_	_	+	+	_		+

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP =

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Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); "+" = advantage; "-" = disadvantage. Source: Authors' development.

The RCA results show that smaller intraregional traders tend to enjoy higher comparative advantages in trade in p_1 product category than the largest economies of the block (China, Japan, and South Korea). Comparative advantages in trade in p_{2-5} product categories are significant for Myanmar (p_2 , p_3 , and p_4), New Zealand (p_2 , p_4 , and p_5), Vietnam (p_2 , p_3 , p_4 , and p_5), and Thailand (p_5) (Appendix B, Tables A6–A10). Thus, we can say that in most [i;j] pairs, lower R_{ij} values correspond with higher RCA_{ij} , that is, larger untapped trade potentials coincide with stronger comparative advantages. However, when this relation is measured in [i;r] pairs, it is contradictory in Philippines and Cambodia (low R_{ir} and low RCA_{ir}) and Brunei Darussalam and Lao PDR (high R_{ir} and low RCA_{ir}). For bigger traders, lower values of TT/ITP ratio are generally associated with lower comparative advantages. Exceptions are China, in cases of trade in prepared and preserved fish and aquatic invertebrates (p_5) and fresh, chilled, and frozen fish (p_2), and Indonesia in the cases of trade in dried, salted, and smoked fish (p_3) and crustaceans, mollusks, and aquatic invertebrates (p_4).

The RTA values confirm the relationship between trade potentials and advantages, but with several exceptions. The same six countries (Myanmar, Vietnam, New Zealand, Thailand, Indonesia, and China) enjoy both types of advantages in the overall country-to-region trade in fish and seafood products (p_1) but Thailand's trade advantage is substantially weaker compared to its comparative advantage. Bigger traders, such as China and Indonesia, possess weaker advantages compared to smaller countries (Vietnam, New Zealand, and Myanmar). For the former, the most promising trading destinations are higher-income markets like Japan (high RTAs match with RCAs in p_3 and p_5) and South Korea (p_2 and p_4). For smaller traders, both comparative and trade advantages are the strongest in the array (all types of fish (p_2 and p_3) for Myanmar and New Zealand and p_2 - p_3 for Vietnam).

However, in many [i;j] pairs, countries trade in p_n products in which they possess only relative trade advantages and no comparative ones. Thereby, we applied the Lafay index to test advantages by identifying the difference between the normalized trade balance of a product p_n and the overall normalized trade balance of a country i in trade with a country j. In most pairs of countries, the LI confirms previously identified relative trade or revealed comparative advantages. In those cases, where the LI does not match the RTA (a criterion for an advantage to be recognized as either average or weak), we distinctly observe two tendencies—depending on whether the LI cancels relative trade advantage or establishes a competitive advantage in the RTA-disadvantageous pairs.

Three types of advantages in the country-to-region overall trade in fish, crustaceans, and mollusks (p_1) are confirmed for the same array of six countries, but the strength of competitive advantages is different from that in the cases of comparative and trade advantages. The highest values of the LI are recorded for Myanmar and Vietnam (first and second ranks in all three indexes, respectively), then follow Thailand (fourth in the RCA and sixth in the RTA), New Zealand (third in the RCA and the RTA), China (sixth in the RCA and fifth in the RTA), and Indonesia (fifth in the RCA and fourth in the RTA). Philippines possess a weak competitive advantage in trade with RCEP countries which matches with earlier revealed relative trade advantage.

Overall, for major traders, the LI demonstrates competitive disadvantages more often than for smaller countries. In many [VNM;j] and [IDN;j] pairs, as well as in several [CHN;j], [THA;j], and [NZL;j] pairs, a potential strong or average advantage turns to a weak one. Conversely, most of smaller economies (Cambodia, Singapore, Brunei Darussalam), as well as large fish trading nations where RTAs were not detected previously (Japan, South Korea, Malaysia, and Australia), now show competitive advantages. Brunei Darussalam, Cambodia, and Lao PDR, for which the RTA previously showed a disadvantage across most of [i;j] pairs, could obtain potential competitiveness in trade with

Australia (p_4 , p_5), China (p_2 , p_3 , p_5), Indonesia (p_2), Malaysia (p_5), Vietnam (p_3 , p_5), and Singapore (p_2 , p_3). Bigger traders like Japan, South Korea, and Australia demonstrate competitive advantages in trade between themselves (Japan and South Korea in all categories p_2 - p_5 , Australia and Japan in p_3 and p_5), as well as in trade in value-added prepared and preserved fish and aquatic invertebrates (p_5) with China and Vietnam (Australia), crustaceans and mollusks (p_4) with China and New Zealand (Japan), salted and smoked fish (p_3) with Singapore (South Korea), and fresh fish (p_2) with Cambodia, Philippines, and Malaysia (Australia and Japan).

3.3. Advantages and Potentials

Therefore, we receive a picture of diverse relationships between higher and lower potentials and stronger and weaker advantages across 210 pairs of countries. By merging potentials and advantages into one matrix, we detect [*i*;*j*] and [*i*;*r*] pairs in which untapped trade potentials coincide with competitive advantages (Table 5).

Table 5. Degrees of trade potentials and advantages of RCEP countries in trade in fish, crustaceans, and mollusks (p_1) in 2000–2019.

Countries	AUS	BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS		W	D	W	D	Α	A	D	D	D	D	A	D	D	S	D
BRN	W		D	W	W	W	A	D	D	D	D	D	W	W	D	D
KHM	S	A		A	D	W	S	A	W	D	D	Α	Α	W	D	D
CHN	W	D	D		D	S	Α	S	D	D	W	Α	S	W	D	S
IDN	W	A	Α	W		S	A	W	D	W	D	Α	Α	S	S	S
JPN	D	A	Α	D	D		Α	W	D	W	D	W	W	W	D	D
LAO	D	A	D	D	D	D		D	A	D	W	W	Α	D	D	D
MYS	Α	S	W	D	D	Α	Α		D	D	D	Α	Α	D	W	D
MMR	S	S	Α	S	W	S	A	S		W	S	S	S	W	S	S
NZL	S	S	S	S	D	S	S	W	D		D	S	W	W	W	S
PHL	Α	S	Α	D	W	S	Α	Α	D	W		Α	Α	A	D	A
SGP	D	A	W	D	D	D	A	D	D	D	D		W	D	D	D
KOR	Α	A	D	D	D	A	W	D	D	S	D	W		W	D	D
THA	S	S	W	D	D	S	Α	A	D	W	D	Α	W		W	S
VNM	S	S	A	W	D	S	A	W	D	W	W	S	S	W		S

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); green cells = high trade potential; blue cells = trade potential above average; yellow cells = trade potential below average; red cells = low trade potential; S = strong advantage; A = average advantage; W = weak advantage; D = disadvantage. Source: Authors' development.

Despite the fact that most of [i;j] pairs demonstrate high potentials for an increase in bilateral trade in fish, crustaceans, and mollusks (p_1) , we see that in many cases, indicative potentials are not backed up by competitive, trade, or even comparative advantages. Conversely, either strong or average competitive advantages are identified in pairs where the indicative potential is below average (for example, [NZL;CHN], [KOR;NZL], and [VNM;JPN] pairs) or even low ([THA;LAO] pair). Similar discrepancies between the degrees of trade potentials and strengths of competitive advantages are observed in trade in fresh, chilled, and frozen fish (p_2) (Appendix C, Table A11), dried, salted, and smoked fish (p_3) (Appendix C, Table A12), crustaceans and mollusks (p_4) (Appendix C, Table A13), and prepared and preserved aquatic invertebrates (p_5) (Appendix C, Table A14). The per-country results and implications of these findings are further detailed in the Discussion section.

4. Discussion

4.1. Optimization of Trade Potentials and Advantages

In light of the revealed diverse relationships between indicative trade potentials and the three types of advantages that differentiate between bigger and smaller RCEP countries, we discuss the findings separately for major trading nations (the high portion in the overall intraregional trade turnover of fish and seafood products), countries that specialize in trade in fish and fishery products (high share of fish products in the total national trade turnover with RCEP countries), smaller economies (low contribution to the intraregional trade in fish and seafood products), and other economies of the region (average parameters of both the share in the intraregional trade in fish and the share of fish products in foreign trade with RCEP countries).

Across these four groups of countries and individual economies, we established recommendations for prospective (trade should be increased), disadvantageous (trade should be decreased), and neutral (no changes in actual trade required) trading destinations and products (Table 6). The grouping is based on different combinations of trade potentials and advantages:

- Advantageous destinations/products: high trade potential + strong, or average, or weak advantage; trade potential above average + strong, or average, or weak advantage.
- Disadvantageous destinations/products: trade potential above average + disadvantage; trade potential below average + weak advantage or disadvantage; low trade potential + weak advantage or disadvantage.
- Neutral destinations/products: high trade potential + disadvantage; trade potential below average + strong or average advantage; low trade potential + strong or average advantage.

Table 6. Optimization of trade potentials and advantages in the intra-RCEP trade: destinations and products.

Groups/	Advantage,	Disadvantage,	Neutral,
Countries	· ·	Destinations (Products) **	Destinations (Products) ***
Group 1	2 dominions (1 loudes)	2 0000000000000000000000000000000000000	2 (2 (2 (2 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4
CHN	AUS (<i>p</i> ₂₋₅), BRN (<i>p</i> ₅), KHM (<i>p</i> ₃ , <i>p</i> ₅), JPN (<i>p</i> ₄), LAO (<i>p</i> ₂₋₅), MYS (<i>p</i> ₂ , <i>p</i> ₃), NZL (<i>p</i> ₅), SGP (<i>p</i> ₂ , <i>p</i> ₄ , <i>p</i> ₅), THA (<i>p</i> ₂ , <i>p</i> ₃)	$(p_2, p_4),$	BRN (<i>p</i> ₂₋₄), KHM (<i>p</i> ₂ , <i>p</i> ₄), IDN (<i>p</i> ₃), JPN (<i>p</i> ₂ , <i>p</i> ₃ , <i>p</i> ₅), MYS (<i>p</i> ₄ , <i>p</i> ₅), NZL (<i>p</i> ₃), PHL (<i>p</i> ₂ , <i>p</i> ₄), SGP (<i>p</i> ₃), KOR (<i>p</i> ₂₋₅)
JPN	AUS (p5), BRN (p2, p3, p5), KHM (p2-5), LAO (p2-5), MYS (p2, p3, p5), NZL (p4, p5), SGP (p2-5)	AUS (<i>p</i> ₂ , <i>p</i> ₄), CHN (<i>p</i> ₂₋₅), IDN (<i>p</i> ₂₋₅), MMR (<i>p</i> ₂₋₅), NZL (<i>p</i> ₂ , <i>p</i> ₃), PHL (<i>p</i> ₂₋₅), KOR (<i>p</i> ₂₋₅), THA (<i>p</i> ₂₋₅), VNM (<i>p</i> ₂₋₅)	
KOR	AUS (p ₃₋₅), BRN (p ₂ , p ₃ , p ₅), KHM (p ₃ , p ₅), LAO (p ₂₋₅), MYS (p ₃), MMR (p ₃), NZL (p ₃ , p ₄), PHL (p ₂), SGP (p ₃₋₅), THA (p ₂)	CHN (<i>p</i> ₂₋₅), IDN (<i>p</i> ₄), JPN (<i>p</i> ₃), MMR (<i>p</i> ₂ , <i>p</i> ₄), PHL (<i>p</i> ₃₋₅), THA (<i>p</i> ₄), VNM (<i>p</i> ₂₋₅)	AUS (<i>p</i> ₂), BRN (<i>p</i> ₄), KHM (<i>p</i> ₂ , <i>p</i> ₄), IDN (<i>p</i> ₂ , <i>p</i> ₃ , <i>p</i> ₅), JPN (<i>p</i> ₂ , <i>p</i> ₄ , <i>p</i> ₅), MYS (<i>p</i> ₂ , <i>p</i> ₄ , <i>p</i> ₅), MMR (<i>p</i> ₅), NZL (<i>p</i> ₂ , <i>p</i> ₅), SGP (<i>p</i> ₂), THA (<i>p</i> ₃ , <i>p</i> ₅)
Group 2			·
MMR	AUS (<i>p</i> 2-5), BRN (<i>p</i> 2-5), KHM (<i>p</i> 3-5), CHN (<i>p</i> 2-5), IDN (<i>p</i> 2-4), JPN (<i>p</i> 2, <i>p</i> 3, <i>p</i> 5), LAO (<i>p</i> 2-5), MYS (<i>p</i> 2-5), NZL (<i>p</i> 2, <i>p</i> 4, <i>p</i> 5), PHL (<i>p</i> 2-5), SGP (<i>p</i> 2-5), KOR (<i>p</i> 2-5), THA (<i>p</i> 2-4), VNM (<i>p</i> 2-5)		KHM (<i>p</i> ₂), IDN (<i>p</i> ₅), JPN (<i>p</i> ₄), NZL (<i>p</i> ₃), THA (<i>p</i> ₅)

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THA	AUS (<i>p</i> ₂₋₅), BRN (<i>p</i> ₂₋₅), CHN (<i>p</i> ₃ , <i>p</i> ₄), IDN (<i>p</i> ₃), JPN (<i>p</i> ₃ , <i>p</i> ₅), MYS (<i>p</i> ₂ , <i>p</i> ₃ , <i>p</i> ₅), NZL (<i>p</i> ₃ , <i>p</i> ₄), SGP (<i>p</i> ₂₋₅), KOR (<i>p</i> ₃₋₅)	KHM (<i>p</i> ₂₋₄), CHN (<i>p</i> ₂), IDN (<i>p</i> ₂ , <i>p</i> ₄ , <i>p</i> ₅), MMR (<i>p</i> ₂₋₅), NZL (<i>p</i> ₂ , <i>p</i> ₅), PHL (<i>p</i> ₃ , <i>p</i> ₅), VNM (<i>p</i> ₂₋₅)	KHM (<i>p</i> ₅), CHN (<i>p</i> ₅), JPN (<i>p</i> ₂ , <i>p</i> ₄), LAO (<i>p</i> ₂₋₅), MYS (<i>p</i> ₄), PHL (<i>p</i> ₂ , <i>p</i> ₄), KOR (<i>p</i> ₂)
VNM	AUS (p ₂₋₅), BRN (p ₂₋₅), KHM (p ₃ , p ₅), CHN (p ₂ , p ₅), IDN (p ₃ , p ₅), JPN (p ₂ , p ₃ , p ₅), LAO (p ₂₋₅), MYS (p ₂₋₅), NZL (p ₂₋₅), PHL (p ₂₋₄), SGP (p ₂₋₅), KOR (p ₂₋₅), THA (p ₂₋₅)	KHM (p4), IDN (p4), MMR (p3, p4)	KHM (<i>p</i> ₂), CHN (<i>p</i> ₃ , <i>p</i> ₄), IDN (<i>p</i> ₂), JPN (<i>p</i> ₄), MMR (<i>p</i> ₂ , <i>p</i> ₅), PHL (<i>p</i> ₅)
Group 3			
AUS	BRN (<i>p</i> ₂₋₅), KHM (<i>p</i> ₅), CHN (<i>p</i> ₂), JPN (<i>p</i> ₄ , <i>p</i> ₅), LAO (<i>p</i> ₂₋₅), PHL (<i>p</i> ₂), SGP (<i>p</i> ₂₋₅), KOR (<i>p</i> ₂)	. ,	KHM (<i>p</i> 2, <i>p</i> 4), CHN (<i>p</i> 3), IDN (<i>p</i> 2, <i>p</i> 3, <i>p</i> 5), JPN (<i>p</i> 2), MYS (<i>p</i> 2-5), MMR (<i>p</i> 3), NZL (<i>p</i> 5), PHL (<i>p</i> 4, <i>p</i> 5), KOR (<i>p</i> 3-5), THA (<i>p</i> 2, <i>p</i> 3), VNM (<i>p</i> 3, <i>p</i> 4)
IDN	AUS (<i>p</i> ₂₋₅), BRN (<i>p</i> ₂₋₅), KHM (<i>p</i> ₂₋₅), CHN (<i>p</i> ₂₋₄), JPN (<i>p</i> ₂), LAO (<i>p</i> ₂₋₅), MYS (<i>p</i> ₂ , <i>p</i> ₄), MMR (<i>p</i> ₅), NZL (<i>p</i> ₃₋₅), SGP(<i>p</i> ₂₋₅), KOR (<i>p</i> ₂₋₅), THA (<i>p</i> ₂ , <i>p</i> ₄ , <i>p</i> ₅), VNM (<i>p</i> ₂ , <i>p</i> ₅)	MMR (<i>p</i> ₃ , <i>p</i> ₄), THA (<i>p</i> ₃), VNM (<i>p</i> ₃ , <i>p</i> ₄)	CHN (<i>p</i> ₅), JPN (<i>p</i> ₃₋₅), MYS (<i>p</i> ₃ , <i>p</i> ₅), MMR (<i>p</i> ₂), NZL (<i>p</i> ₂), PHL (<i>p</i> ₂₋₅)
MYS	AUS (<i>p</i> ₂₋₅), BRN (<i>p</i> ₂₋₅), KHM (<i>p</i> ₃₋₅), IDN (<i>p</i> ₃), JPN (<i>p</i> ₂ , <i>p</i> ₄ , <i>p</i> ₅), LAO (<i>p</i> ₂₋₅), NZL (<i>p</i> ₅), PHL (<i>p</i> ₂), SGP (<i>p</i> ₂₋₅), KOR (<i>p</i> ₂₋₅)		KHM (<i>p</i> ₂), CHN (<i>p</i> ₃ , <i>p</i> ₅), IDN (<i>p</i> ₅), JPN (<i>p</i> ₃), NZL (<i>p</i> ₂₋₄), PHL (<i>p</i> ₃₋₅), THA (<i>p</i> ₄ , <i>p</i> ₅), VNM (<i>p</i> ₄)
NZL	AUS (<i>p</i> ₃₋₅), BRN (<i>p</i> ₂₋₅), KHM (<i>p</i> ₂₋₅), CHN (<i>p</i> ₂ , <i>p</i> ₅), JPN (<i>p</i> ₂₋₅), LAO (<i>p</i> ₂₋₅), MYS (<i>p</i> ₂₋₅), MMR (<i>p</i> ₃), PHL (<i>p</i> ₂ , <i>p</i> ₄), SGP (<i>p</i> ₂₋₅), KOR (<i>p</i> ₂₋₅), THA (<i>p</i> ₂ , <i>p</i> ₄ , <i>p</i> ₅), VNM (<i>p</i> ₂)	PHL (<i>p</i> ₃)	AUS (<i>p</i> ₂), CHN (<i>p</i> ₃ , <i>p</i> ₄), IDN (<i>p</i> ₂₋₅), MMR (<i>p</i> ₂ , <i>p</i> ₄ , <i>p</i> ₅), PHL (<i>p</i> ₅), THA (<i>p</i> ₃), VNM (<i>p</i> ₃₋₅)
SGP	AUS (<i>p</i> ₃ , <i>p</i> ₅), BRN (<i>p</i> ₂₋₅), KHM (<i>p</i> ₃₋₅), CHN (<i>p</i> ₃), IDN (<i>p</i> ₅), JPN (<i>p</i> ₂ , <i>p</i> ₃), LAO (<i>p</i> ₂₋₅), MYS (<i>p</i> ₃), MMR (<i>p</i> ₅), PHL (<i>p</i> ₂ , <i>p</i> ₅), KOR (<i>p</i> ₂₋₅), THA (<i>p</i> ₂ , <i>p</i> ₃), VNM (<i>p</i> ₂)	AUS (p4), CHN (p2, p4, p5), IDN (p2-4), JPN (p4), MYS (p2, p4, p5), MMR (p2-4), NZL (p3), PHL (p3), THA (p4, p5), VNM (p3-5)	AUS (<i>p</i> ₂), KHM (<i>p</i> ₂), JPN (<i>p</i> ₅), NZL (<i>p</i> ₂ , <i>p</i> ₄ , <i>p</i> ₅), PHL (<i>p</i> ₄)
Group 4		ALICA A CIPLA	
BRN	AUS (<i>p</i> ₄ , <i>p</i> ₅), KHM (<i>p</i> ₃₋₅), IDN (<i>p</i> ₂), JPN (<i>p</i> ₂ , <i>p</i> ₄), LAO (<i>p</i> ₂₋₅), MMR (<i>p</i> ₃ , <i>p</i> ₅), PHL (<i>p</i> ₃), KOR (<i>p</i> ₃ , <i>p</i> ₄), THA (<i>p</i> ₂), VNM (<i>p</i> ₄)	AUS (<i>p</i> ₃), CHN (<i>p</i> ₂ , <i>p</i> ₃ , <i>p</i> ₅), IDN (<i>p</i> ₅), JPN (<i>p</i> ₅), MYS (<i>p</i> ₂₋₅), MMR (<i>p</i> ₄), NZL (<i>p</i> ₂ , <i>p</i> ₅), PHL (<i>p</i> ₅), SGP (<i>p</i> ₂₋₅), KOR (<i>p</i> ₅), THA (<i>p</i> ₃ , <i>p</i> ₅), VNM (<i>p</i> ₂ , <i>p</i> ₃ , <i>p</i> ₅)	AUS (<i>p</i> ₂), KHM (<i>p</i> ₂), CHN (<i>p</i> ₄), IDN (<i>p</i> ₃ , <i>p</i> ₄), JPN (<i>p</i> ₃), MMR (<i>p</i> ₂), NZL (<i>p</i> ₃ , <i>p</i> ₄), PHL (<i>p</i> ₂ , <i>p</i> ₄), KOR (<i>p</i> ₂), THA (<i>p</i> ₄)
КНМ	AUS (<i>p</i> ₂₋₅), BRN (<i>p</i> ₂₋₅), CHN (<i>p</i> ₂ , <i>p</i> ₃), IDN (<i>p</i> ₂), JPN (<i>p</i> ₂ , <i>p</i> ₄), LAO (<i>p</i> ₂₋₅), MYS (<i>p</i> ₂ , <i>p</i> ₃ , <i>p</i> ₅), MMR (<i>p</i> ₃₋₅), NZL (<i>p</i> ₂), PHL (<i>p</i> ₂), SGP (<i>p</i> ₂₋₄), KOR (<i>p</i> ₂ , <i>p</i> ₄)		CHN (<i>p</i> ₄), IDN (<i>p</i> ₃₋₅), JPN (<i>p</i> ₃), MYS (<i>p</i> ₄), MMR (<i>p</i> ₂), NZL (<i>p</i> ₃₋₅), PHL (<i>p</i> ₃₋₅), SGP (<i>p</i> ₅), KOR (<i>p</i> ₃ , <i>p</i> ₅), THA (<i>p</i> ₂ , <i>p</i> ₃), VNM (<i>p</i> ₃)
LAO	AUS (<i>p</i> ₂ , <i>p</i> ₃), BRN (<i>p</i> ₂₋₄), KHM (<i>p</i> ₃ , <i>p</i> ₄), CHN (<i>p</i> ₂), IDN (<i>p</i> ₃), JPN (<i>p</i> ₃), MYS (<i>p</i> ₂ , <i>p</i> ₃), MMR (<i>p</i> ₂₋₄), NZL (<i>p</i> ₂ , <i>p</i> ₃), PHL (<i>p</i> ₂₋₄), SGP (<i>p</i> ₂), KOR (<i>p</i> ₄)	AUS (p4), KHM (p2), CHN (p3, p5), IDN (p4), JPN (p5), NZL (p4), SGP (p3), KOR (p3), THA (p2-5), VNM (p2-5)	AUS (p5), BRN (p5), KHM (p5), CHN (p4), IDN (p5), JPN (p2, p4), MYS (p4, p5), MMR (p5), NZL (p5), PHL (p5), SGP (p4, p5), KOR (p2, p5)

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	AUS (p ₂₋₅), BRN (p ₂₋₅), KHM (p ₂₋₅), CHN		
	(p ₃), IDN (p ₃₋₅), JPN (p ₅), LAO (p ₂₋₅), MYS		CHN (p ₄ , p ₅), IDN (p ₂), JPN (p ₂₋₄),
PHL	(p ₃₋₅), MMR (p ₃), NZL (p ₃ , p ₅), SGP (p ₂ ,	CHN (p_2) , VNM (p_2)	MYS (<i>p</i> ₂), MMR (<i>p</i> ₂ , <i>p</i> ₄ , <i>p</i> ₅), NZL
	p4, p5), KOR (p3-5), THA (p2-5), VNM (p4,	4 /	(p_4) , SGP (p_3) , KOR (p_2) , VNM (p_3)
	p_5)		4, 4,

Note: Groups (1 = large contribution to the total intra-RCEP trade turnover of fish and seafood products; 2 = high share of fish products in the total national trade turnover with RCEP countries; 3 = low contribution to the intra-RCEP trade turnover of fish and seafood products; 4 = other countries); country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); * = trade in p_n products with j destinations should be decreased; *** = trade in p_n products with j destinations. Source: Authors' development.

The key takeaways from Table 6 can be summarized as follows:

- Major traders have made good use of their potentials and advantages in trade with other countries of the region, as well as between themselves. There are untapped advantages in trade in high-priced fishery products with smaller economies (bivalves and fresh and frozen fish (p_2) and prepared and preserved fishery products (p_5) (further discussed in Section 4.2).
- Countries that specialize in fishery obtain the strongest advantages in trade with higher-income RCEP economies to the extent that they have become overdependent on Chinese, Japanese, and Korean markets. Group 2 economies can gain from the diversification of the intra-RCEP trade by increasing exports of fresh, chilled, and frozen fish (*p*₂) and crustaceans, mollusks, and aquatic invertebrates (*p*₄) all over the region (further discussed in Section 4.3).
- Countries that make a minor contribution to the intra-RCEP trade in fish possess weaker advantages compared to both Group 1 and Group 2 traders. There is room to expand trade with the smallest RCEP member states, as well as to increase supplies of processed fishery products to higher-income economies (further discussed in Section 4.4).
- Smallest traders obtain the weakest advantages, while the fishery sector plays a crucial role in the economic development of and social stability in the poor rural and coastal communities. For these countries, the mismatches between high untapped trade potentials and disadvantages or weak competitive advantages are particularly common (further discussed in Section 4.5).

4.2. Major Traders: China, Japan, South Korea

In confirmation of the earlier addressed asymmetries in the intra-RCEP trade, we see that bigger higher-income traders such as China, Japan, and South Korea make the greatest contribution to the intra-regional fish trade. Compared to less developed and smaller economies, the ITP values in bigger traders demonstrate a higher degree of utilization of trade potential. Commonly, in [i;j] pairs with low trade potentials, a Group 1 country i experiences a disadvantage in trade with a country j or exhibits a weak advantage (China-Philippines, Japan-Thailand, Japan-New Zealand).

Group 1 countries have almost maximized trade values between themselves. In this situation, further liberalization of fish trade would not result in a significant transformation of either trade flows or competitive advantages of the three nations—a confrontation with earlier findings of negative effects of South Korea-China and South Korea-Japan free trade agreements made by Kim [116]. In all bilateral pairs within Group 1, trade potential is below average (even though China still enjoys a strong advantage in trade with Japan and South Korea). China's advantages are particularly prominent in trade in crustaceans, mollusks, and aquatic invertebrates (p_4). According to Einarsson and Óladóttir [35] and Luo et al. [72], this advantage can be attributed to China's aquaculture sector that is larger than Japan's and South Korea's aquaculture sectors combined.

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From an optimization standpoint, a situation when actual trade is close to a potential value or even exceeds it could be addressed by diversification towards destinations where untapped gains are higher. Dunmore [112] admitted that such transformations could arise in an undistorted trade pattern based on differences in advantages between two countries. However, bilateral flows exist in the broader economic context, they are contributed by many factors aside from advantages or relative efficiencies. While free trade agreements in Asia have increased bilateral trade, they have also contributed to widening deficits in smaller countries' trade with higher-income Group 1 economies [117–119]. Governments all over the world have been widely applying conventional customs measures such as tariffs and non-tariff regulations to cope with deficits, optimize trade balance, and redirect trade flows [120-123]. Still, there is no economic reason why trade between any pair of countries should balance [124], as well as why the potential-actual trade gap should be reduced by any means for the sake of optimization. Previously in ASEAN and now in RCEP, tariffs are no longer dominant as they have been reduced to rather modest levels and are not widely divergent [125]. Therefore, for RCEP countries, the optimization of bilateral trade should focus on the improvement of efficiency gains rather than rerouting existing trade. These should include the most pressing issues that hinder the competitiveness of smaller traders in the intra-RCEP fisheries trade, such as diversification of the export-product mix, production and logistics costs, quality assurance and licensing, postharvest losses, small-scale fisheries, and infrastructure.

According to our projections, South Korea can potentially increase trade in fresh fish (p_2) with Thailand, Philippines, Lao PDR, and Brunei Darussalam, in dried and salted fish (p_3) with Cambodia, Malaysia, and Myanmar, and in crustaceans and mollusks (p_4) with Australia and New Zealand. As against the insignificant potential of South Korea-Singapore trade earlier demonstrated by Choi and Choi [119], we see an advantage in trade in dried and salted fish (p_3) and prepared and preserved aquatic invertebrates (p_5) in this pair of countries. Japan has been gradually losing competitive advantages in trade with Group 1 countries since the 2000s. According to the FAO's projection [12], fish production in Japan will fall by 6.7% in 2030 compared to 2018. However, amid losing advantages in the global market, we see that Japan has the potential to improve its position in the intra-RCEP trade by increasing supplies to smaller and less developed economies of the region (Brunei Darussalam, Cambodia, and Lao PDR). Also, processed value-added prepared and preserved fishery products (p_5) from Japan possess a competitive advantage in Australia and New Zealand.

4.3. High Specialization in Fish and Seafood Trade: Myanmar, Thailand, Vietnam

In support of previous results of Hoang [70], Khai et al. [87], Teh and Pauly [29], and Kurien [126], we reveal that Group 2 countries have a huge potential to increase their contribution to the intra-RCEP trade. This can happen due to a favorable potential/advantage ratio in trade in fresh, chilled, and frozen fish (p_2) (major tuna processing and export facilities along with a long-distance tuna fleet in Thailand [12]) and crustaceans, mollusks, and aquatic invertebrates (p_4) (supplies of squid and cuttlefish by Vietnam [12]). Our findings of a high potential of Group 2 countries to increase their trade in various types of fish and seafood products agree with the FAO's projections [10] of the most substantial growth of the value of fish trade in Vietnam and Thailand by 2030 (by 39.8% and 20.6%, respectively). Group 2 countries can potentially supply fishery products to a variety of potential destinations within the RCEP. However, as Teh and Pauly [29] report an extremely high share of low productive small-scale fishers in total catch across the countries of Southeast Asia, a radical growth of fish output will be quite problematic. For example, Thailand has experienced a decline in the value of its fishery exports since 2012, mainly as a result of its eroded competitiveness in small-scale shrimp production [12]. Thailand and Vietnam are competitive in fish trade with many countries worldwide [87], but in the intra-RCEP trade, we record advantages in pairs where the indicative potential is below average, or vice Sustainability **2021**, 13, 3668 17 of 39

versa, high values of indicative potential are associated with weak advantages or disadvantages. Such discrepancies were also revealed by Hoang [70], who studied correlations between trade and comparative advantages in agricultural trade of Thailand and Vietnam with ASEAN countries.

This reverse relationship between potentials and advantages can be explained by the fact that Group 2 countries have become increasingly dependent on the markets of Group 1 countries [12]. China and to a lesser extent Japan and South Korea absorb additional supply from Southeast Asian traders (even when competitive advantages of the latter are lower) and still have room to expand imports (high indicative trade potential). According to Kurien [126], countries of Southeast Asia have long been producing exports of highervalue fishery products (particularly, crustaceans and mollusks (p_4)) to more developed countries while at the same time importing lower-priced seafood products for domestic consumption. The FAO [12] forecasts a substantial increase in China's imports of shrimp from Vietnam attributable to a crackdown on illegal and unreported fishing, but we identified neither a distinct advantage nor a significant potential for Vietnam to expand exports of seafood, crustaceans, and mollusks (p4) to China. Teh et al. [127,128] expect that the catches of demersal fisheries in Vietnam and Thailand must be increased by at least 20% to account for the unreported industrial catch, but a potential/advantage relationship in Vietnam-China and Thailand-China pairs must be checked further when previously unreported data on p_4 category becomes available in trade statistics.

4.4. Second-Tier Traders: Australia, Indonesia, Malaysia, New Zealand, Singapore

Similar to higher-income Group 1 countries, developed economies of Oceania (Australia and New Zealand) and Southeast Asia (Singapore) experience disadvantages in fish trade with Group 2 countries. Along with lower-income Indonesia and Malaysia, Australia and New Zealand are very much oriented on the markets of China, Japan, and South Korea [129–131], where they utilize their advantages in p_2 category at the upper end of the market. Australia, New Zealand, Indonesia, and Malaysia have a reputation for supplying high-quality fish and seafood products to premium-class restaurants across Asia [130,132]. Their advantages in the intraregional fish trade are also driven by the proximity to Singapore and Brunei Darussalam (high potential for an increase in trade in all categories of fishery products) and Philippines (fresh, chilled, and frozen fish (p_2)). Free trade agreements between Australia and China and New Zealand and China have contributed much to an increase in fish and seafood exports. A rise in supplies of abalone, rock lobsters, and salmonids from Australia and New Zealand to China after the reduction of trade tariffs in 2017 and 2018 demonstrates the flexibility of trade exports to tariffs-a sign that the RCEP agreement could further improve Australia's and New Zealand's positions in the regional fish market.

Indonesia and Malaysia both have a promising prospect to gain from trade in high-priced fishery products with Group 1 countries. Khai et al. [87] revealed a disadvantage of Malaysia in shrimp trade but recorded some extent of competitiveness on non-frozen shrimp products. Alternatively, our study shows that Malaysia can improve its gains from the intra-RCEP trade by expanding exports of crustaceans and mollusks (p_4) to Group 1 and Group 3 countries. Indonesia's advantages (according to Jaya [133], they include marine, brackish water, and freshwater resources by aquaculture and capture fisheries) allow the country to emerge as a supplier of various kinds of fresh fish (p_2) (tilapia is most promising, according to the FAO estimates [12]), crustaceans, and mollusks (p_4) to all four groups of RCEP countries. However, special attention should be paid to quality control and safety of fishery products as the options to sharpen competitive advantage [134,135] (for instance, in light of earlier revealed cases of a high percentage of carcinogenic formal-dehyde in salted fish [136] or evidence of COVID-19 transmission through cold supply chains [10,137,138]).

As regards Singapore, our calculations show untapped advantages in trade in aquaculture products with aquaculture-scarce Brunei Darussalam, Cambodia, and Lao PDR

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and disadvantages in trade with China, Japan, South Korea, Thailand, and Vietnam, where the aquaculture sector is more developed. The lack of space and stringent environmental regulations [139] challenge the potential of Singapore's aquaculture industry to emerge into a large supplier of fish and seafood products to the regional market. Due to such natural restrictions to large-scale fish production, Singapore primarily relies on an open international trade regime to ensure the food security of its population [140,141] and potentially gains much from joining the RCEP.

4.5. Small Traders: Brunei Darussalam, Cambodia, Lao PDR, Philippines

A consensus is yet to be reached about the gains and losses of small economies from the liberalization of fish trade [28,142,143]. While for a resource-deficit Singapore, opening up trade is the only option to sustain food supply and achieve food security, for such small fish traders as Group 4 countries, liberalization could mean potential losses to output and trade from more competitive neighboring economies [144]. Echoing earlier estimations of Hoang [70], Bene [28], Sneddon and Fox [145], and Chap et al. [146], we record the weakest advantages in the intra-RCEP fish trade across Group 4 countries. In most cases, high untapped potentials are negated by disadvantages or weak advantages across p_{2-5} categories of fishery products.

Many scholars, including Srean et al. [147], Martin et al. [148], Hartje et al. [149], Joffre et al. [150], and Patricio et al. [151], directly link fisheries with sustained livelihoods, poverty reduction, and food security across the poor rural and coastal communities in Southeast Asia. According to the FAO [12], in Lao PDR and Philippines, people rely heavily on fish for food and protein, while in Cambodia, fish exceeds half of the animal protein intake. This emphasizes a disproportionally important role of fisheries for survival, nutrition, and food security in Group 4 countries. At the same time, as recognized by Bene [28], fishing-related communities in Asia are amongst the most vulnerable categories of the society due to weak institutional and human capacities to address current challenges to the fishery sector. Such external vulnerabilities as climate change [152], declining fish stocks [149], chronic overexploitation of marine resources by extensive fisheries [41,153], and the rise in illegal, unregulated and environmentally unsustainable fishing practices [154], aggravate poverty and food insecurity problems and threaten the entire sustainability of livelihoods. In this sense, further liberalization of fish trade could become an additional source of vulnerability and degradation of competitive advantages for the poor communities who are most dependent on capture fishery.

In the meantime, while losses are often felt immediately, gains from opening up trade for smaller countries could potentially become much larger and more widespread (although they are usually dispersed over time) [144]. Our calculations demonstrate that in some destinations and products, Group 4 countries could match untapped trade potentials with competitive advantages. This well agrees with Kim [155], who found that Brunei Darussalam, Lao PDR, and other small fish traders in Southeast Asia could improve their competitiveness due to export specialties. As Nielsen [16] suggests, the optimal policy in this situation is to remain open to free trade and simultaneously employ fisheries management practices to improve advantages where possible. In general, Group 4 countries can increase their gains from the intra-RCEP trade through increased catches in fishing areas where stocks of certain species are recovering (Cambodia and Philippines), the growth in catches in waters with underfished resources (Brunei Darussalam) and improved utilization of the harvest (Lao PDR) [12]. It can be assumed that an increase in output and exports can substantially enhance the incomes and wellbeing of poor fishers. However, comprehensive research is needed to understand how more intensive fish exports will affect food security in the poor fish-dependent communities. Bene [28] provides an example of Cambodia, one of Asia's top freshwater capture fisheries, where over onethird of rural communities suffer from chronic food shortages. This is just one of many evidences of a complex relationship between the current and potential balance of trade, actual and potential competitive advantages, and food security.

5. Conclusions

International trade in fish and seafood products will continue to grow with Asia increasingly gaining importance and becoming the world's largest supplier (about 73% of the additional exported volumes by 2030, according to the FAO projection [12]). Sustainability of growth in the fish trade, however, can be hampered by the three asymmetries that currently exist between Asian countries: higher dependence on intraregional trade of smaller countries compared to bigger traders, the dominance of higher-income countries in the regional fish market, and income inequality patterns in fish trade that directly affect standards of living, employment, and food security in poorer rural and coastal communities. Given these misbalances, a recent establishment of the RCEP free trade area could further widen the gap between already divergent members of the agreement, increase the outward orientation of fish supplies at the expense of the intraregional trade, degrade competitive advantages of smaller economies, and endanger overall economic and social development of fish-dependent communities.

In an attempt to find solutions to the optimization of the intra-RCEP trade in fish and seafood products, we revealed indicative untapped potentials in bilateral trade between individual RCEP members (210 pairs of countries) and then matched them with comparative, trade, and competitive advantages in the fishery sector (overall trade in fish plus trade in the four categories of fishery products). Having superimposed the advantages scale (strong, average, weak advantages, or a disadvantage) upon the potentials scale (high, above average, below average, or low potentials), we found that in many pairs of countries, the two parameters were mismatched. Specifically, in extreme points, high untapped values of bilateral trade coexisted with disadvantages in one of the countries, while strong advantages were observed in pairs where a potential to increase trade was low. The differentiation of potentials/advantages relationships across higher-income and less-developed RCEP countries allowed us to identify advantageous, disadvantageous, and neutral trading destinations and products for each of the fifteen economies. The revealed tendencies and policy implications can be summarized as follows:

- Group 1: major fish traders (China, Japan, and South Korea) have made good use of their potentials and advantages in trade with other countries of the region, as well as between themselves. Still, there are advantages in trade in high-priced fishery products with Group 3 countries (bivalves and fresh and frozen fish (p_2) from China and South Korea to Australia and Singapore and prepared and preserved fishery products (p_5) from Japan to Australia and New Zealand) and Group 4 economies (all four categories of fishery products to Brunei Darussalam, Cambodia, Lao PDR, and Philippines).
- Group 2: Myanmar, Thailand, and Vietnam have the RCEP's highest share of fishery products in trade turnover and enjoy the strongest advantages in trade with higher-income Group 1 countries. Group 2 countries can further gain from the intra-RCEP trade by increasing exports of fresh, chilled, and frozen fish (*p*₂) and crustaceans, mollusks, and aquatic invertebrates (*p*₄) all over the region. However, we underline a growing dependence of Group 2 countries on Chinese, Japanese, and Korean markets which could transform into a threat to food security for the former: by exporting higher-value fishery products to more developed economies, Group 2 countries import lower-priced seafood products of lower nutritional value and quality for domestic consumption.
- Group 3: Australia, Indonesia, Malaysia, New Zealand, and Singapore have a low contribution to the intra-RCEP trade in fish and possess weaker advantages in trade with both Group 1 and Group 2 countries. For them, the most promising trading destinations are smaller Group 4 economies, such as Brunei Darussalam, Cambodia, Lao PDR, and Philippines. Also, there is a potential to increase supplies of high-quality fishery products from Australia and New Zealand to Group 1 countries.

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• Group 4: the RCEP's smallest traders (Brunei Darussalam, Cambodia, Lao PDR, and Philippines) are the least advantageous countries in the region in terms of fish trade. At the same time, the fishery sector plays a crucial role in supporting livelihood, providing employment, and ensuring food security in the poor rural and coastal communities. For Group 4 countries, we recorded the highest frequency of mismatches between high untapped trade potentials and disadvantages or weak competitive advantages. Still, our findings show an opportunity to increase exports of chilled and frozen fish (*p*₂) from Philippines and Cambodia to Australia, Singapore, and Thailand, crustaceans and mollusks (*p*₄) from Brunei Darussalam to Australia, Japan, and South Korea, and fresh fish (*p*₂) from Lao PDR to other Group 4 countries.

The five-stage approach applied in this paper allowed us to reveal comparative, trade, and competitive advantages in the intra-RCEP trade, match those advantages with existing untapped trade potentials, and identify advantageous and disadvantageous trading destinations and products for individual RCEP countries. The implications of these findings are two-fold, covering methodological and practical issues. The latter adds to the knowledge about fish trade in Asia by detailing the analysis of the country-to-country and the country-to-region trade flows and revealing how each RCEP member can better utilize an individual combination of competitive advantages in order to optimize its gains from the intraregional trade. The methodological implication for further research is that neither simple calculation of indicative trade flows, nor separate studies of any type of advantage, are sufficient to decide whether trade between countries i and j could be gainful for both sides. In bilateral trade, exports and imports flows could be affected by many non-trade contributing factors, including size and level of development of counterparts, distance between them, transportation costs and logistics, customs regulations, currency exchange rates, and a variety of economic, social, and political parameters. In our study, we focused on comparing current trade volumes with advantages, that is, how far a country-to-country trade deviates from a country-to-region trade and how this deviation corresponds with the three types of advantages. Matching between the RCA, the RTA, and the LI values, as well as between advantages and indicative trade potentials, might necessarily be undertaken to establish a reliable and realistic picture of potential gains or losses of a particular country in trade with its counterparts. However, the establishment of more comprehensive multi-factor models could be helpful for a deeper investigation of the potentials-advantages framework, where diverse effects on the intra-RCEP bilateral trade should be further tested in the extra-area format with the use of estimation models like the gravity equation [58] and consideration of trade costs [156], non-unitary elasticities [157], market volatilities and price expectations of fish traders and stakeholders [158,159], and sectorlevel variables (tariffs and non-tariff measures on fishery products, support of medium and small-scale fisheries, fleet renewal programs, food safety regulations, etc.) [160–164].

Author Contributions: V.E. and G.T. designed the research framework; V.E. conceptualized the materials and methods; A.I. performed the data collection; V.E., G.T. and A.I. analyzed the data; V.E. wrote the paper. All authors have read and agreed to the published version of the manuscript.

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Appendix A Table A1. Degrees of trade potential (R_{ij}) in trade in fish, crustaceans, and mollusks (p_1) within the RCEP, average in 2000–2019.

Countries	AUS BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS	0.011 *	0.009 *	0.614 **	0.348 *	0.805 **	0.002 *	0.109 *	1.736 ***	1.544 ***	0.031 *	0.069 *	0.014 *	0.512 *	5.054 ***	0.411 *
BRN	0.432 *	0.004 *	1.291 ***	0.325 *	0.212 *	0.001 *	15.987 ****	0.273 *	0.248 *	0.168 *	3.961 ***	0.074 *	1.063 **	0.640 **	1.541 ***
KHM	0.110 * 0.001 *		0.675 **	0.005 *	0.236 *	0.004 *	0.014 *	0.001 *	0.029 *	0.002 *	0.077 *	0.128 *	3.718 ***	1.711 ***	0.380 *
CHN	0.385 * 0.053 *	0.202 *		11.905 ****	1.202 ***	0.346 *	1.965 ***	5.878 ***	2.387 ***	2.263 ***	0.334 *	2.373 ***	1.066 **	1.899 ***	1.318 ***
IDN	0.046 * 0.010 *	0.001 *	0.249 *		1.213 ***	0.004 *	0.180 *	0.169 *	0.015 *	0.068 *	0.182 *	0.037 *	0.125 *	0.706 **	0.240 *
JPN	0.419 * 0.011 *	0.078 *	6.321 ***	6.364 ***		0.077 *	0.156 *	11.029 ****	1.363 ***	1.570 ***	0.078 *	1.542 ***	2.124 ***	8.214 ****	1.920 ***
LAO	0.157 * 0.001 *	0.415 *	15.418 ****	0.433 *	6.527 ***		0.037 *	0.001 *	1.350 ***	0.001 *	0.109 *	0.983 **	14.498 ****	13.462 ****	7.564 ***
MYS	0.168 * 0.220 *	0.005 *	0.634 **	1.293 ***	0.261 *	0.001 *		5.353 ***	0.081 *	0.039 *	0.380 *	0.087 *	0.395 *	0.663 **	0.363 *
MMR	0.028 * 0.003 *	0.001 *	0.412 *	0.011 *	0.228 *	0.001 *	0.108 *		0.001 *	0.001 *	0.107 *	0.012 *	0.397 *	0.022 *	0.127 *
NZL	0.460 * 0.011 *	0.008 *	0.638 **	0.015 *	0.276 *	0.005 *	0.018 *	0.016 *		0.024 *	0.036 *	0.088 *	0.107 *	0.083 *	0.175 *
PHL	0.015 * 0.005 *	0.001 *	0.458 *	0.070 *	1.830 ***	0.001 *	0.018 *	0.008 *	0.022 *		0.086 *	0.169 *	0.060 *	0.200 *	0.195 *
SGP	0.304 * 0.301 *	0.023 *	0.939 **	0.847 **	0.510 *	0.003 *	1.462 ***	5.020 ***	0.167 *	0.132 *		0.116 *	0.566 **	0.731 **	0.560 **
KOR	0.010 * 0.003 *	0.046 *	1.350 ***	0.393 *	2.038 ***	0.010 *	0.058 *	0.585 **	0.743 **	0.288 *	0.025 *		0.281 *	2.845 ***	0.629 **
THA	0.477 * 0.049 *	4.263 ***	0.331 *	1.393 ***	1.683 ***	12.342 ****	0.219 *	11.340 ****	0.605 **	0.256 *	0.144 *	0.133 *		1.426 ***	0.526 *
VNM	0.194 * 0.035 *	1.659 ***	0.549 **	0.285 *	0.804 **	0.201 *	0.115 *	0.572 **	0.128 *	0.459 *	0.154 *	0.306 *	0.174 *		0.375 *

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); $\overline{R_{ij}}$, = 1.088; * = high potential; ** = potential above average; *** = potential below average; *** = low potential. Source: Authors' development.

Table A2. Degrees of trade potential (R_{ij}) in trade in fresh, chilled, and frozen fish (p_2) within the RCEP in 2000–2019.

Countries	AUS	BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS		0.005 *	0.013 *	0.202 *	0.227 *	4.123 ***	0.001 *	0.025 *	1.759 ***	3.707 ***	0.008 *	0.024 *	0.010 *	0.061 *	0.426 **	0.302 *
BRN	0.253 *		0.011 *	1.488 ***	0.544 **	0.283 *	0.001 *	26.079 ****	0.106 *	0.445 **	0.040 *	5.688 ***	0.019 *	0.465 **	1.488 ***	2.033 ***
KHM	0.017 *	0.002 *		0.199 *	0.005 *	0.178 *	0.024 *	0.022 *	0.001 *	0.001 *	0.001 *	0.157 *	0.015 *	2.422 ***	1.187 ***	0.221 *
CHN	0.179 *	0.039 *	0.148 *		26.435 ****	1.059 ***	0.004 *	0.489 **	3.359 ***	2.920 ***	3.265 ***	0.172 *	2.705 ***	0.357 **	1.285 ***	1.057 ***
IDN	0.079 *	0.013 *	0.003 *	0.321 *		0.498 **	0.012 *	0.234 *	0.111 *	0.031 *	0.069 *	0.435 **	0.054 *	0.175 *	0.430 **	0.234 *
JPN	0.862 ***	0.014 *	0.154 *	2.497 ***	2.655 ***		0.001 *	0.087 *	1.729 ***	6.033 ***	0.853 ***	0.126 *	1.616 ***	0.875 ***	1.773 ***	1.236 ***
LAO	0.001 *	0.001 *	0.839 ***	0.280 *	0.224 *	0.007 *		0.017 *	0.001 *	0.001 *	0.001 *	0.040 *	0.226 *	12.857 ***	6.706 ***	2.562 ***
MYS	0.051 *	0.131 *	0.018 *	0.802 ***	1.407 ***	0.311 *	0.001 *		5.070 ***	0.133 *	0.012 *	0.543 **	0.035 *	0.888 ***	0.504 **	0.467 **
MMR	0.030 *	0.004 *	0.001 *	0.477 **	0.003 *	0.027 *	0.001 *	0.127 *		0.001 *	0.001 *	0.137 *	0.013 *	0.618 **	0.003 *	0.121 *

NZL	1.099 ***	0.013 *	0.001 *	0.350 *	0.013 *	0.430 **	0.001 *	0.012 *	0.009 *		0.020 *	0.017 *	0.078 *	0.037 *	0.041 *	0.170 *
PHL	0.010 *	0.001 *	0.001 *	1.030 ***	0.128 *	2.460 ***	0.001 *	0.013 *	0.004 *	0.058 *		0.062 *	0.150 *	0.108 *	0.468 **	0.302 *
SGP	0.105 *	0.303 *	0.095 *	0.390 **	0.855 ***	0.689 **	0.002 *	0.772 ***	5.063 ***	0.112 *	0.057 *		0.133 *	0.335 *	0.647 **	0.425 **
KOR	0.017 *	0.001 *	0.014 *	1.849 ***	0.308 *	1.965 ***	0.011 *	0.014 *	0.452 **	7.597 ***	0.133 *	0.041 *		0.195 *	1.109 ***	0.690 **
THA	0.053 *	0.006 *	2.024 ***	0.415 **	1.680 ***	3.064 ***	8.999 ***	0.172 *	29.242 ****	0.362 **	0.240 *	0.102 *	0.325 *		0.710 **	0.562 **
VNM	0.311 *	0.073 *	6.005 ***	0.503 **	0.190 *	0.479 **	0.285 *	0.129 *	0.046 *	0.146 *	0.485 **	0.246 *	0.187 *	0.126 *		0.277 *

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); $\overline{R_{ij}}$, = 0.711; * = high potential; ** = potential above average; *** = potential below average; *** = low potential. Source: Authors' development.

Table A3. Degrees of trade potential (R_{ij}) in trade in dried, salted, and smoked fish (p_3) within the RCEP in 2000–2019.

Countries	AUS	BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS		0.002 *	0.727 **	0.514 *	0.138 *	1.830 ***	0.001 *	0.298 *	0.076 *	1.696 ***	4.387 ***	0.432 *	0.309 *	0.324 *	0.394 *	0.502 *
BRN	0.826 **		0.001 *	1.657 ***	0.370 *	0.014 *	0.001 *	4.130 ***	0.001 *	0.333 *	0.296 *	12.457 ***	0.044 *	6.922 ***	1.072 ***	2.009 ***
KHM	0.124 *	0.001 *		0.008 *	0.006 *	0.002 *	0.001 *	0.001 *	0.001 *	0.001 *	0.001 *	0.042 *	0.009 *	5.865 ***	0.099 *	0.107 *
CHN	0.036 *	0.016 *	0.001 *		0.346 *	5.812 ***	0.001 *	0.056 *	2.074 ***	0.047 *	3.133 ***	0.221 *	2.036 ***	0.683 **	9.833 ***	1.735 ***
IDN	0.024 *	0.001 *	0.048 *	0.161 *		3.680 ***	0.001 *	0.164 *	1.299 ***	0.189 *	0.264 *	0.244 *	0.145 *	0.613 **	2.639 ***	0.600 **
JPN	0.361 *	0.001 *	0.001 *	15.052 ****	2.231 ***		0.001 *	0.011 *	1.990 ***	0.958 **	2.437 ***	0.417 *	1.255 ***	3.446 ***	1.083 ***	2.566 ***
LAO	0.001 *	0.001 *	0.001 *	10.305 ***	0.002 *	0.001 *		0.150 *	0.001 *	0.001 *	0.001 *	2.962 ***	4.005 ***	23.813 ****	27.800 ****	4.931 ***
MYS	0.099 *	0.063 *	0.001 *	0.100 *	0.893 **	0.039 *	0.001 *		12.883 ***	0.059 *	3.525 ***	0.551 *	0.012 *	3.094 ***	2.515 ***	0.645 **
MMR	0.018 *	0.001 *	0.001 *	0.828 **	0.050 *	0.028 *	0.001 *	0.349 *		0.002 *	0.004 *	0.045 *	0.035 *	0.813 **	0.162 *	0.185 *
NZL	0.754 **	0.005 *	0.001 *	0.063 *	0.034 *	0.490 *	0.001 *	0.027 *	0.009 *		1.652 ***	0.182 *	0.122 *	0.018 *	0.024 *	0.162 *
PHL	0.042 *	0.001 *	0.001 *	0.020 *	0.002 *	4.318 ***	0.001 *	0.003 *	0.001 *	0.379 *		0.028 *	0.080 *	0.018 *	0.008 *	0.145 *
SGP	0.094 *	0.238 *	0.205 *	0.743 **	1.078 ***	0.254 *	0.030 *	0.642 **	4.198 ***	0.595 **	2.025 ***		0.081 *	0.599 **	3.265 ***	0.581 **
KOR	0.106 *	0.001 *	0.050 *	2.442 ***	0.365 *	1.940 ***	0.024 *	0.006 *	0.024 *	0.443 *	7.719 ***	0.092 *		0.178 *	4.210 ***	0.737 **
THA	0.103 *	0.008 *	19.065 ****	0.677 **	0.523 *	0.351 *	3.584 ***	0.869 **	2.447 ***	0.044 *	0.850 **	0.064 *	0.047 *		2.696 ***	0.338 *
VNM	0.089 *	0.002 *	0.962 **	12.246 ***	0.224 *	0.321 *	0.146 *	0.180 *	1.959 ***	0.031 *	0.105 *	0.208 *	0.776 **	0.734 **		0.517 *

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); \overline{R}_{ij} , = 1.051; * = high potential; ** = potential above average; *** = potential below average; *** = low potential. Source: Authors' development.

Table A4. Degrees of trade potential (Rij) in trade in crustaceans, mollusks, and aquatic invertebrates (p4) within the RCEP in 2000–2019.

Countries	AUS	BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS		0.035 *	0.008 *	0.602 **	1.015 ***	0.518 **	0.032 *	0.152 *	3.736 ***	0.795 ***	0.011 *	0.105 *	0.005 *	0.416 **	3.029 ***	0.453 **
BRN	0.581 **		0.001 *	0.833 ***	0.094 *	0.126 *	0.001 *	6.235 ***	0.393 **	0.053 *	0.002 *	1.768 ***	0.036 *	0.112 *	0.100 *	0.718 **
KHM	0.009 *	0.001 *		0.822 ***	0.003 *	0.088 *	0.001 *	0.002 *	0.001 *	0.009 *	0.003 *	0.024 *	0.302 *	1.326 ***	0.917 ***	0.234 *
CHN	0.527 **	0.088 *	0.318 *		4.117 ***	0.688 **	0.001 *	3.720 ***	9.745 ****	3.430 ***	1.569 ***	0.240 *	1.411 ***	2.892 ***	1.138 ***	1.178 ***
IDN	0.041 *	0.009 *	0.002 *	0.229 *		2.082 ***	0.035 *	0.110 *	0.373 **	0.012 *	0.048 *	0.113 *	0.025 *	0.074 *	1.958 ***	0.305 *
JPN	0.564 **	0.018 *	0.066 *	7.300 ***	9.266 ****		0.002 *	0.317 *	6.537 ***	0.540 **	2.935 ***	0.032 *	1.177 ***	2.580 ***	6.257 ***	2.339 ***
LAO	0.728 **	0.001 *	0.001 *	0.253 *	1.544 ***	0.027 *		0.129 *	0.001 *	6.468 ***	0.001 *	0.088 *	0.510 **	7.513 ***	2.398 ***	2.282 ***
MYS	0.126 *	0.155 *	0.002 *	0.662 **	2.120 ***	0.344 *	0.006 *		13.747 ****	0.082 *	0.060 *	0.322 *	0.141 *	0.182 *	1.564 ***	0.349 *
MMR	0.029 *	0.005 *	0.001 *	0.265 *	0.061 *	0.669 ***	0.001 *	0.073 *		0.002 *	0.001 *	0.090 *	0.008 *	0.216 *	0.060 *	0.142 *
NZL	0.223 *	0.008 *	0.005 *	1.490 ***	0.034 *	0.152 *	0.092 *	0.022 *	0.044 *		0.018 *	0.022 *	0.117 *	0.084 *	0.127 *	0.186 *
PHL	0.001 *	0.001 *	0.001 *	0.269 *	0.065 *	1.507 ***	0.001 *	0.010 *	0.019 *	0.010 *		0.071 *	0.252 *	0.013 *	0.142 *	0.169 *
SGP	0.580 **	0.267 *	0.019 *	1.320 ***	1.759 ***	0.485 **	0.003 *	3.809 ***	14.516 ****	0.137 *	0.308 *		0.120 *	0.600 **	1.189 ***	0.884 ***
KOR	0.006 *	0.005 *	0.209 *	2.259 ***	1.003 ***	1.937 ***	0.015 *	0.143 *	1.707 ***	0.594 **	0.590 **	0.018 *		0.546 **	4.448 ***	0.864 ***
THA	0.226 *	0.010 *	2.002 ***	0.252 *	0.914 ***	1.652 ***	9.901 ****	0.113 *	8.471 ****	0.225 *	0.064 *	0.126 *	0.125 *		4.758 ***	0.421 **
VNM	0.192 *	0.004 *	1.885 ***	0.768 ***	1.401 ***	0.937 ***	0.172 *	0.114 *	2.591 ***	0.188 *	0.464 **	0.171 *	0.477 **	0.378 **		0.559 **

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); $\overline{R_{ij}}$, = 0.739; * = high potential; ** = potential above average; *** = potential below average; *** = low potential. Source: Authors' development.

Table A5. Degrees of trade potential (R_{ij}) in trade in prepared and preserved fish and aquatic invertebrates (p_5) within the RCEP in 2000–2019.

Countries	AUS	BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS		0.001 *	0.004 *	2.037 ***	0.477 *	0.129 *	0.001 *	0.401 *	0.881 **	0.689 *	0.452 *	0.170 *	0.039 *	2.128 ***	4.882 ***	0.804 **
BRN	0.370 *		0.001 *	6.316 ***	2.371 ***	1.035 **	0.001 *	11.624 ***	0.041 *	1.716 ***	5.052 ***	23.316 ****	1.494 ***	25.890 ****	1.135 **	5.718 ***
KHM	0.076 *	0.001 *		3.283 ***	0.013 *	1.381 **	0.001 *	0.058 *	0.001 *	0.272 *	0.004 *	0.124 *	0.157 *	21.141 ****	15.099 ****	2.131 ***
CHN	0.429 *	0.052 *	0.181 *		11.573 ***	2.178 ***	0.513 *	2.281 ***	2.039 ***	1.249 **	1.487 ***	0.709 *	4.746 ***	22.828 ****	1.921 ***	2.123 ***
IDN	0.095 *	0.006 *	0.001 *	0.144 *		1.790 ***	0.001 *	0.156 *	0.009 *	0.004 *	0.126 *	0.074 *	0.024 *	0.204 *	0.301 *	0.201 *
JPN	0.296 *	0.001 *	0.063 *	4.562 ***	6.713 ***		0.104 *	0.106 *	1.188 **	0.156 *	9.392 ***	0.266 *	2.128 ***	9.827 ***	6.499 ***	2.950 ***
LAO	0.016 *	0.001 *	0.009 *	8.437 ***	0.001 *	22.280 ****		0.001 *	0.001 *	0.001 *	0.001 *	0.165 *	6.692 ***	15.970 ****	5.681 ***	4.232 ***
MYS	0.529 *	0.664 *	0.003 *	0.441 *	0.483 *	0.060 *	0.001 *		0.752 **	0.046 *	0.468 *	0.549 *	0.032 *	0.395 *	1.033 **	0.297 *
MMR	0.019 *	0.001 *	0.001 *	1.381 **	0.003 *	0.037 *	0.001 *	0.022 *		0.002 *	0.004 *	0.027 *	0.015 *	0.654 *	0.013 *	0.106 *
NZL	0.527 *	0.012 *	0.011 *	0.854 **	0.009 *	0.065 *	0.001 *	0.033 *	0.011 *		0.048 *	0.155 *	0.072 *	0.393 *	0.352 *	0.237 *
PHL	0.060 *	0.021 *	0.001 *	0.117 *	0.019 *	1.397 **	0.001 *	0.054 *	0.008 *	0.005 *		0.198 *	0.045 *	0.110 *	0.058 *	0.131 *
SGP	0.598 *	0.354 *	0.006 *	1.768 ***	0.844 **	0.334 *	0.002 *	2.148 ***	0.311 *	0.360 *	1.131 **		0.091 *	1.049 **	4.157 ***	0.831 **

KOR	0.023 * 0.008 *	0.009 *	1.249 **	0.352 *	2.772 ***	0.009 *	0.046 *	0.224 *	0.198 *	2.088 ***	0.018 *		0.377 *	13.277 ***	0.584 *
THA	1.319 ** 0.225 *	10.005 ***	0.602 *	0.856 **	1.379 **	14.550 ****	0.684 *	1.650 ***	1.642 ***	3.850 ***	0.216 *	0.156 *		7.778 ***	0.909 **
VNM	0.142 * 0.001 *	1.094 **	0.087 *	0.020 *	1.236 **	0.188 *	0.053 *	0.093 *	0.078 *	0.091 *	0.057 *	0.447 *	0.294 *		0.334 *

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); $\overline{R_{ij}}$, = 1.439; * = high potential; ** = potential above average; *** = potential below average; *** = low potential. Source: Authors' development.

Appendix B Table A6. RCA, RTA, and LI values for total trade in fish, crustaceans, and mollusks (*p*₁) in RCEP countries, average in 2000–2019.

Countries	AUS	BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS RCA		0.266	0.079	0.255	0.139	0.769	0.048	0.211	0.069	0.137	0.050	0.633	0.013	0.232	7.513 *	0.475
AUS RTA		0.222 **	-0.287	-0.300	-1.043	0.656 **	0.048 **	-0.719	-60.380	-3.317	-0.690	0.552 **	-0.088	-4.120	2.419 **	-0.642
AUS LI		-0.006	-0.008	1.734 ***	-1.793	19.942 ***	0.001 ***	-2.301	-0.565	-8.080	-0.142	2.369 ***	-0.187	-14.847	3.884 ***	-0.035
BRN RCA	0.045		0.001	0.180	0.005	0.004	0.001	0.184	0.001	0.001	0.013	0.037	0.002	0.022	0.034	0.022
BRN RTA	-0.611		-0.347	-0.107	-0.823	-0.121	0.001 **	-4.204	-75.809	-6.337	-3.721	-1.320	-0.086	-1.558	-13.116	-1.816
BRN LI	1.773 ***		-0.001	2.681 ***	0.011 ***	0.657 ***	0.001 ***	-3.680	-0.135	-0.109	-0.061	-1.244	0.132 ***	0.087 ***	-0.110	-0.954
KHM RCA	1.437 *	0.219		0.473	0.005	0.121	1.016 *	0.086	0.001	0.001	0.017	0.121	0.850	1.132 *	0.163	0.406
KHM RTA	1.355 **	0.219 **		0.339 **	-0.009	-0.436	1.016 **	0.061 **	-0.029	-7.637	-0.095	0.096 **	0.806 **	0.470 **	-0.766	-0.010
KNM LI	3.130 ***	0.022 ***		3.118 ***	-0.036	0.900 ***	0.101 ***	0.211 ***	0.001 ***	-0.250	-0.006	1.356 ***	3.019 ***	-0.818	-10.747	-0.131
CHN RCA	0.622	0.157	0.102		0.485	2.686 *	0.169	1.305 *	0.011	0.797	1.585 *	0.419	1.779 *	1.732 *	0.258	1.546 *
CHN RTA	0.406 **	-0.094	-0.486		-0.523	2.497 **	0.168 **	1.205 **	-1.409	-4.174	1.419 **	0.379 **	1.668 **	1.155 **	-0.426	1.259 **
CHN LI	-1.616	-0.010	-0.032		-3.275	9.018 ***	0.006 ***	0.816 ***	-0.743	-4.650	0.636	0.453 ***	2.862 ***	-1.439	-2.027	1.367 ***
IDN RCA	1.002 *	0.385	0.009	1.107 *		3.101 *	0.354	1.008 *	0.031	0.265	0.199	0.666	0.468	2.143 *	3.640 *	1.578 *
IDN RTA	0.873 **	0.380 **	0.004 **	0.688 **		2.986 **	0.354 **	0.695 **	-1.667	0.096 **	-0.221	0.604 **	0.417 **	2.028 **	3.308 **	1.381 **
IDN LI	-0.059	0.001 ***	0.001 ***	-7.391		8.093 ***	0.001 ***	-1.143	-0.111	-0.089	-0.166	-0.295	0.198 ***	0.510 ***	0.451 ***	0.589 ***
JPN RCA	0.081	0.106	0.539	0.222	0.089		0.461	0.090	0.014	0.730	0.128	0.121	0.300	0.463	0.938	0.255
JPN RTA	-0.858	0.098 **	0.396 **	-2.102	-3.909		0.461 **	-0.332	-13.809	-5.005	-2.247	-0.134	-2.715	-6.437	-8.200	-2.477
JPN LI	-0.423	0.003 ***	0.026 ***	-0.750	-1.694		0.008 ***	0.143 ***	-0.161	0.075 ***	-0.108	0.606 ***	1.950 ***	0.371 ***	-0.044	-1.004
LAO RCA	0.001	0.001	0.001	0.001	0.001	0.001		0.006	0.001	0.001	0.001	0.001	0.073	0.003	0.002	0.003
LAO RTA	-0.071	0.001 **	-1.409	-0.168	-0.658	-0.788		-0.017	0.001 **	-13.476	0.001 **	-0.018	0.018 **	-0.226	-0.351	-0.232
LAO LI	-0.001	0.004 ***	-0.005	-0.134	-0.005	-0.133		0.017 ***	0.004 ***	-0.024	0.004	0.002 ***	0.494 ***	-0.157	-0.067	-2.593
MYS RCA	0.772	1.017 *	0.023	0.217	0.350	0.359	0.016		0.033	0.276	0.084	0.371	0.413	0.282	1.204 *	0.376
MYS RTA	0.521 **	0.897 **	-0.075	-0.692	-1.836	0.229 **	0.001 **		-21.596	-1.088	-0.048	0.310 **	0.339 **	-1.337	-1.028	-0.350
MYS LI	5.573 ***	0.632 ***	0.001 ***	-9.846	-8.487	6.587 ***	0.001 ***		-2.672	-0.305	0.087	11.729 ***	2.988 ***	-6.825	0.537 ***	-0.082
MMR RCA	48.069 *	18.029 *	0.001	4.324 *	2.160 *	11.568 *	0.001	14.540 *		5.629 *	0.222	8.312 *	1.837 *	3.477 *	5.800 *	5.199 *

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MMR RTA	48.027 **	18.029 **	0.001 **	4.256 **	2.102 **	11.542 **	0.001 **	14.524 **		5.070 **	0.220 **	8.294 **	1.833 **	3.054 **	5.763 **	5.104 **
MMR LI	0.088 ***	0.001 ***	0.001 ***	0.100 ***	-0.078	0.603 ***	0.001 ***	0.324 ***		-0.035	0.001 ***	0.189 ***	0.036 ***	-1.245	0.017 ***	3.037 ***
NZL RCA	2.704 *	4.757 *	5.828 *	4.092 *	0.137	4.232 *	2.864 *	1.107 *	0.273		0.557	2.955 *	1.981 *	3.429 *	1.464 *	3.069 *
NZL RTA	2.521 **	4.756 **	5.828 **	3.425 **	-0.170	3.763 **	2.864 **	0.799 **	-4.164		-0.454	2.904 **	-0.439	-1.063	-4.174	2.298 **
NZL LI	6.753 ***	0.019 ***	0.011 ***	4.937 ***	-0.261	3.675 ***	0.001 ***	-0.276	-0.012		-0.025	0.864 ***	-4.494	-8.634	-2.558	1.480 ***
PHL RCA	0.558	2.069 *	0.068	0.365	0.351	1.288 *	0.001	0.124	0.047	0.988		0.330	0.872	0.452	0.815	0.734
PHL RTA	0.521 **	2.061 **	0.051 **	-0.493	0.038 **	1.072 **	0.001 **	0.065 **	-0.187	0.350 **		0.256 **	0.639 **	0.375 **	-2.073	0.315 **
PHL LI	0.537 ***	0.035 ***	0.002 ***	-16.625	-2.160	24.538 ***	0.001 ***	0.073 ***	-0.012	-0.645		2.097 ***	1.631 ***	1.315 ***	-10.787	0.281 ***
SGP RCA	0.054	0.774	0.019	0.031	0.050	0.171	0.027	0.109	0.026	0.040	0.075		0.058	0.075	0.200	0.083
SGP RTA	-0.808	0.727 **	-0.103	-0.354	-0.738	-0.011	0.027 **	-0.299	-9.499	-3.654	-0.217		-0.010	-0.789	-3.429	-0.416
SGP LI	-0.371	1.526 ***	0.035 ***	-3.400	-1.842	3.584 ***	0.003 ***	2.747 ***	-1.315	-0.875	0.504		1.141 ***	-1.580	-0.157	-0.324
KOR RCA	0.081	0.055	0.043	0.198	0.054	2.406 *	0.042	0.069	0.017	4.006 *	0.172	0.059		1.641 *	0.217	0.552
KOR RTA	0.058 **	0.051 **	-0.992	-1.620	-0.521	2.029 **	-0.034	-0.332	-1.519	2.162 **	-0.787	-0.045		-2.122	-7.556	-0.698
KOR LI	0.179 ***	0.002 ***	-0.016	-17.179	-1.050	25.013 ***	0.001 ***	-0.517	-0.083	1.325 ***	-0.123	0.181 ***		0.891 ***	-8.624	-0.774
THA RCA	3.999 *	1.265 *	0.594	0.713	0.082	6.291 *	0.186	0.826	0.503	3.745 *	0.110	0.775	3.387 *		1.062 *	2.198 *
THA RTA	3.753 **	1.247 **	-0.871	-0.174	-4.023	5.701 **	0.183 **	0.438 **	-2.273	-0.797	-1.361	0.716 **	1.404 **		-4.814	1.101 **
THA LI	5.231 ***	0.024 ***	0.160 ***	-6.225	-8.260	18.165 ***	0.092 ***	0.066 ***	-2.531	-0.173	-1.234	1.303 ***	-2.518		-4.100	1.626 ***
VNM RCA	4.480 *	6.424 *	0.788	2.796 *	0.297	9.211 *	0.272	2.054 *	0.094	5.225 *	2.295 *	3.110 *	6.881 *	5.257 *		4.756 *
VNM RTA	4.129 **	6.402 **	0.639 **	2.621 **	-1.573	8.620 **	0.272 **	1.819 **	-4.412	3.787 **	1.460 **	2.969 **	6.688 **	4.899 **		4.442 **
VNM LI	0.5648 ***	0.005 ***	0.059 ***	-0.529	-2.473	2.797 ***	0.006 ***	-0.140	-0.241	-0.212	-0.084	0.022 ***	0.706 ***	-0.480		3.093 ***

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); * = revealed comparative advantage; ** = relative trade advantage; *** = competitive advantage. Source: Authors' development.

Table A7. RCA, RTA, and LI values for fresh, chilled, and frozen fish (p2) in RCEP countries, average in 2000–2019.

Countries	AUS	BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS RCA		0.565	0.001	0.102	0.298	1.288 *	0.001	0.075	0.137	0.092	0.102	0.140	0.027	0.272	0.528	0.428
AUS RTA		0.563 **	-0.264	-0.057	-0.885	1.262 **	0.001 **	-0.096	-71.917	-6.223	-0.139	0.068 **	0.007 **	-0.040	-4.230	-0.293
AUS LI		0.017 ***	-0.011	0.782 ***	-2.514	39.766 ***	0.001 ***	-0.610	-1.084	-25.558	0.021 ***	0.237 ***	0.254 ***	-0.819	-10.483	-0.488
BRN RCA	0.001		0.001	0.194	0.013	0.002	0.001	0.289	0.001	0.002	0.004	0.013	0.001	0.055	0.056	0.023
BRN RTA	-1.070		-0.946	-0.129	-1.258	-0.234	0.001 **	-5.506	-29.054	-11.115	-0.862	-2.010	-0.029	-0.355	-29.901	-2.396
BRN LI	-0.071		-0.002	2.239 ***	0.206 ***	0.229 ***	0.001 ***	-1.878	-0.029	-0.100	-0.007	-1.430	-0.003	1.003 ***	-0.160	-1.492
KHM RCA	0.242	0.614		0.293	0.015	0.202	2.830 *	0.212	0.001	0.001	0.047	0.294	0.103	1.554 *	0.020	0.404
KHM RTA	0.234 **	0.613 **		0.272 **	0.001 **	0.046 **	2.828 **	0.204 **	-0.078	0.001 **	0.009 **	0.275 **	0.096 **	1.397 **	-0.667	0.223 **
KNM LI	0.750 ***	0.085 ***		3.888 ***	-0.121	4.074 ***	0.401 ***	0.869 ***	-0.002	0.001 ***	0.019 ***	4.908 ***	0.465 ***	15.697 ***	-31.034	0.401 ***
CHN RCA	0.146	0.148	0.023		0.983	2.286 *	0.001	0.887	0.008	0.374	2.714 *	0.213	2.212 *	1.718 *	0.322	1.500 *
CHN RTA	0.028 **	-0.131	-0.261		0.051 **	2.004 **	-0.001	0.799 **	-0.991	-4.816	2.522 **	0.169 **	2.076 **	1.279 **	-0.855	1.183 **

CHN LI	-1.102	-0.011	-0.018		-2.335	6.065 ***	0.001 ***	0.551 ***	-0.526	-4.940	1.651 ***	0.168 ***	4.568 ***	-0.444	-3.631	1.231 ***
IDN RCA	0.987	0.637	0.010	1.285 *		1.879 *	0.478	1.909 *	0.064	0.247	0.472	1.305 *	0.685	4.344 *	4.672 *	1.635 *
IDN RTA	0.717 **	0.623 **	-0.005	0.430 **		1.619 **	0.475 **	1.499 **	-0.956	-0.129	-0.267	1.263 **	0.604 **	4.284 **	4.237 **	1.292 **
IDN LI	-0.291	0.001 ***	0.001 ***	-13.194		5.443 ***	0.001 ***	0.345 ***	-0.053	-0.179	-0.071	2.421 ***	0.725 ***	3.544 ***	1.308 ***	1.029 ***
JPN RCA	0.011	0.280	0.209	0.316	0.215		0.001	0.164	0.013	1.663 *	0.333	0.092	0.625	1.164 *	1.589 *	0.463
JPN RTA	-1.576	0.273 **	-0.041	-1.305	-2.510		0.001 **	-0.083	-2.555	-10.881	-2.141	-0.594	-4.553	-1.958	-0.773	-1.682
JPN LI	-2.710	0.008 ***	0.004 ***	-2.321	-2.421		0.001 ***	0.343 ***	-0.068	-0.692	-0.195	0.239 ***	0.706 ***	4.978 ***	2.130 ***	-0.927
LAO RCA	0.001	0.001	0.001	0.002	0.001	0.001		0.016	0.001	0.001	0.001	0.001	0.001	0.006	0.001	0.004
LAO RTA	-0.001	-0.001	-3.815	-0.001	-0.457	-0.001		0.015 *	-0.001	-0.005	-0.001	-0.009	-0.035	-0.115	-0.249	-0.101
LAO LI	0.023 ***	0.023 ***	-0.133	0.801 ***	-0.018	0.023 ***		0.097 ***	0.023 ***	0.024 ***	0.023 ***	0.016 ***	-0.018	0.094 ***	-0.978	-0.128
MYS RCA	0.129	0.871	0.009	0.169	0.512	0.178	0.001		0.046	0.100	0.088	0.322	0.041	0.367	0.760	0.258
MYS RTA	-0.032	0.716 **	-0.232	-0.600	-3.975	-0.098	-0.040		-24.123	-1.966	0.051 **	0.254 **	-0.066	-1.944	-3.055	-0.759
MYS LI	0.948 ***	0.617 ***	-0.005	-2.320	-8.340	2.696 ***	0.001 ***		-1.641	-0.387	0.327 ***	11.845 ***	0.063 ***	-3.072	-0.729	-0.610
MMR RCA	70.785 *	30.964 *	0.001	6.487 *	0.660	2.243 *	0.001	22.844 *		1.167 *	0.198	14.080 *	2.623 *	6.463 *	1.470 *	7.068 *
MMR RTA	70.740 **	30.957 **	-0.001	6.357 **	0.547 **	2.221 **	0.001 **	22.833 **		0.565 **	0.196 **	14.051 **	2.622 **	6.115 **	1.391 **	6.955 **
MMR LI	0.087 ***	0.001 ***	-0.001	-0.341	-0.137	0.038 ***	0.001 ***	0.354 ***		-0.030	0.001 ***	0.194 ***	0.039 ***	-0.166	-0.041	4.338 ***
NZL RCA	5.074 *	7.588 *	0.001	4.383 *	0.313	9.225 *	0.004	1.516 *	0.352		1.269 *	1.378 *	1.917 *	5.425 *	3.340 *	4.761 *
NZL RTA	4.919 **	7.585 **	0.001 **	4.101 **	-0.029	8.289 **	0.004 **	1.439 **	-0.751		0.938 **	1.302 **	-2.314	5.004 **	1.622 **	4.200 **
NZL LI	4.894 ***	0.010 ***	0.001 ***	2.405 ***	-0.237	1.120 ***	0.001 ***	0.065 ***	-0.002		0.078 ***	-0.004	-7.693	-0.162	-0.475	2.173 ***
PHL RCA	0.243	0.365	0.017	0.542	0.692	1.219 *	0.001	0.018	0.001	0.309		0.112	0.117	0.816	0.785	0.667
PHL RTA	0.176 **	0.350 **	-0.026	-1.157	-0.064	0.645 **	0.001 **	-0.070	-0.169	-1.136		-0.040	-0.455	0.763 **	-5.745	-0.237
PHL LI	0.211 ***	0.006 ***	0.001 ***	-11.312	-1.833	23.816 ***	0.001 ***	-0.238	-0.004	-0.747		0.156 ***	-3.004	3.909 ***	-10.959	-0.692
SGP RCA	0.045	1.060 *	0.016	0.047	0.035	0.431	0.010	0.093	0.038	0.063	0.111		0.121	0.147	0.258	0.117
SGP RTA	-0.321	1.041 **	-0.279	-0.138	-1.249	0.262 **	0.009 **	-0.248	-11.097	-1.596	0.029 **		0.045 **	-0.413	-4.210	-0.331
SGP LI	-0.007	1.862 ***	-0.018	-0.653	-9.225	9.764 ***	0.001 ***	-0.285	-2.199	-0.437	1.236 ***		2.237 ***	0.173 ***	-2.450	-0.497
KOR RCA	0.036	0.023	0.007	0.298	0.088	4.168 *	0.028	0.078	0.001	7.482 *	0.357	0.064		4.388 *	0.473	0.983
KOR RTA	-0.016	0.022 **	-0.126	-2.296	-0.688	3.406 **	0.026 **	-0.005	-1.463	5.660 **	-0.138	-0.148		3.308 **	-3.369	-0.469
KOR LI	-0.091	0.001 ***	-0.002	-25.921	-1.341	22.389 ***	0.001 ***	-0.004	-0.075	1.566 ***	0.315 ***	-0.079		5.751 ***	-2.509	-0.505
THA RCA	0.238	0.070	0.159	0.583	0.028	3.410 *	0.083	0.864	0.136	0.066	0.052	0.472	0.950		0.709	1.080 *
THA RTA	-0.130	0.022 **	-1.879	-0.600	-9.141	1.973 **	0.079 **	0.302 **	-5.069	-7.563	-3.418	0.331 **	-4.224		-7.631	-1.054
THA LI	0.410 ***	-0.001	0.054 ***	-1.682	-10.427	20.763 ***	0.091 ***	2.387 ***	-2.782	-0.790	-1.664	1.771 ***	-5.782		-2.347	-0.846
VNM RCA	4.313 *	17.490 *	0.580	2.847 *	0.392	4.454 *	0.165	3.525 *	0.097	1.644 *	5.407 *	4.310 *	3.413 *	7.437 *		3.594 *
VNM RTA	3.850 **	17.457 **	0.568 **	2.544 **	-1.768	3.090 **	0.164 **	3.428 **	-0.073	-1.944	4.009 **	4.150 **	2.938 **	7.049 **		3.050 **
VNM LI	1.739 ***	0.045 ***	0.183 ***	0.668 ***	-3.082	-1.445	0.009 ***	1.329 ***	-0.007	-0.724	0.940 ***	1.152 ***	-2.170	1.364 ***		2.974 ***

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); * = revealed comparative advantage; ** = relative trade advantage; *** = competitive advantage. Source: Authors' development.

Table A8. RCA, RTA, and LI values for dried, salted, and smoked fish (p₃) in RCEP countries, average in 2000–2019.

Countries	AUS	BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS RCA		0.417	0.001	0.003	0.037	0.142	0.001	0.048	0.001	0.090	0.331	0.367	0.004	0.047	0.074	0.069
AUS RTA		0.415 **	-10.065	-0.239	-0.446	-0.162	0.001 **	-0.615	-7.777	-2.471	-7.678	0.142 **	-0.685	-0.589	-1.594	-0.533
AUS LI		0.059 ***	-0.370	-4.414	-0.656	16.458 ***	0.002 ***	-2.128	-0.098	-6.323	-1.127	6.704 ***	-2.917	-2.367	-2.824	-0.498
BRN RCA	0.001		0.001	0.112	0.001	0.001	0.001	0.070	0.001	0.001	0.415	0.135	0.001	0.030	0.095	0.016
BRN RTA	-4.264		0.001 **	-0.449	-1.213	-0.017	0.001 **	-18.800	0.001 **	-10.253	-3.979	-3.567	-0.084	-12.083	-23.473	-7.019
BRN LI	-0.032		0.013 ***	0.811 ***	-0.007	-0.001	0.013 ***	-1.904	0.013 ***	-0.005	0.319 ***	0.528 ***	0.011 ***	0.037 ***	0.204 ***	-5.291
KHM RCA	5.047 *	0.001		0.061	0.001	0.001	0.001	0.002	0.001	0.001	0.001	0.188	0.030	6.915 *	0.124	1.249 *
KHM RTA	4.989 **	0.001 **		0.060 **	-0.109	-0.037	0.001 **	0.001 **	0.001 **	-0.334	-0.093	0.104 **	-0.063	6.719 **	-0.127	1.131 **
KNM LI	3.141 ***	0.004 ***		0.224 ***	-0.863	-0.265	0.007 ***	-0.008	0.004 ***	-0.027	-0.032	-1.587	-1.022	10.835 ***	-10.411	1.038 ***
CHN RCA	0.025	0.091	0.001		0.015	2.899 *	0.001	0.198	0.001	0.021	0.237	0.234	3.514 *	0.324	0.084	1.598 *
CHN RTA	0.014 **	-0.315	0.001 **		-1.226	2.781 **	0.001 **	0.196 **	-1.636	-0.052	-0.396	-0.790	3.488 **	0.009 **	-4.377	1.235 **
CHN LI	-0.053	-0.012	0.001 ***		-2.941	9.786 ***	0.001 ***	0.176 ***	-0.544	-0.042	-1.098	-2.617	8.151 ***	-0.853	-9.954	1.284 ***
IDN RCA	0.162	0.068	0.068	0.773		9.172 *	0.002	0.825	0.008	1.955 *	0.053	1.230 *	1.631 *	0.599	1.795 *	3.228 *
IDN RTA	0.105 **	0.067 **	0.066 **	0.734 **		9.110 **	0.002 **	-2.448	-4.036	1.540 **	-0.128	0.783 **	1.272 **	-2.724	-4.529	2.376 **
IDN LI	-0.021	0.001 ***	0.002 ***	0.705 ***		16.567 ***	0.001 ***	-5.780	-0.816	-0.009	-0.016	-1.661	0.447 ***	-6.374	-3.043	2.501 ***
JPN RCA	0.008	0.001	0.001	0.036	0.015		0.001	0.009	0.001	0.007	0.008	0.194	0.090	0.047	0.060	0.055
JPN RTA	-0.291	0.001 **	0.001 **	-2.380	-2.860		0.001 **	0.007 **	-7.367	-3.797	-0.498	0.106 **	-0.537	-4.849	-1.218	-1.807
JPN LI	-0.112	0.001 ***	0.001 ***	-3.372	-1.075		0.001 ***	0.089 ***	-0.074	-0.166	-0.023	2.757 ***	2.688 ***	-0.812	0.100 ***	-0.506
LAO RCA	0.001	0.001	0.001	0.002	0.001	0.001		0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001
LAO RTA	-0.001	-0.001	-0.001	-0.041	-0.002	-0.001		-0.072	-0.001	-0.001	-0.001	-0.271	-0.258	-0.453	-0.457	-0.349
LAO LI	0.021 ***	0.021 ***	0.021 ***	0.687 ***	0.021 ***	0.021 ***		0.020 ***	0.021 ***	0.021 ***	0.021 ***	0.009 ***	0.005 ***	-0.799	-0.089	-0.227
MYS RCA	0.368	0.793	0.001	0.025	2.468 *	0.012	0.055		0.079	0.085	0.518	0.439	0.053	0.148	0.461	0.340
MYS RTA	0.315 **	0.790 **	0.001 **	-0.231	1.557 **	-0.122	0.054 **		-15.318	-0.659	0.298 **	0.337 **	0.034 **	-15.913	-8.028	-1.928
MYS LI	2.536 ***	0.436 ***	0.001 ***	-0.531	14.735 ***	-0.181	0.001 ***		-4.655	-0.002	1.540 ***	12.526 ***	0.352 ***	-23.972	-2.784	-1.493
MMR RCA	27.568 *	0.001	0.001	15.839 *	26.461 *	3.984 *	0.001	91.153 *		0.001	0.192	8.813 *	12.630 *	4.410 *	14.639 *	12.305 *
MMR RTA	27.502 **	0.001 **	0.001 **	15.198 **	26.455 **	3.983 **	0.001 **	91.056 **		-1.848	0.190 **	8.783 **	12.628 **	4.235 **	14.528 **	12.026 **
MMR LI	0.018 ***	0.001 ***	0.001 ***	-1.095	0.059 ***	0.073 ***	0.001 ***	0.654 ***		-0.031	0.001 ***	0.048 ***	0.093 ***	0.165 ***	0.014 ***	10.400 ***
NZL RCA	1.267 *	4.660 *	0.001	0.060	0.201	2.275 *	0.001	0.531	0.709		0.023	4.523 *	1.200 *	0.103	0.089	1.051 *
NZL RTA	1.110 **	4.658 **	0.001 **	-0.328	-1.890	2.013 **	0.001 **	0.201 **	0.693 **		-43.206	4.391 **	-0.074	-0.443	-1.158	0.491 **
NZL LI	11.179 ***	0.063 ***	0.001 ***	-5.018	-3.085	8.914 ***	0.001 ***	-0.502	0.019 ***		-11.234	4.602 ***	-2.249	-1.753	-0.936	0.306 ***
PHL RCA	2.275 *	0.001	0.001	0.087	0.100	3.063 *	0.001	0.031	0.001	26.555 *		0.155	1.119 *	0.197	0.024	1.333 *
PHL RTA	2.133 **	0.001 **	0.001 **	0.032 **	0.094 **	3.023 **	0.001 **	0.005 **	0.001 **	26.504 **		-0.006	1.105 **	0.169 **	-0.045	1.279 **
PHL LI	-0.214	0.001 ***	0.001 ***	-1.153	-0.036	3.591 ***	0.001 ***	-0.180	0.001 ***	0.223 ***		-1.979	0.213 ***	-0.215	-0.250	1.037 ***
SGP RCA	0.078	1.461 *	0.031	0.328	0.217	0.232	0.234	0.234	0.082	0.064	0.590		0.094	0.367	0.168	0.251

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SGP RTA	-0.597	1.181 **	-0.217	-0.331	-3.550	-0.349	0.233 **	-0.606	-20.678	-9.317	-0.230		-0.203	-1.395	-14.608	-1.112
SGP LI	0.232 ***	1.285 ***	0.020 ***	6.633 ***	-5.718	0.372 ***	0.013 ***	2.313 ***	-1.392	-1.196	3.109 ***		0.186 ***	0.673 ***	-6.529	-0.855
KOR RCA	0.353	0.001	0.045	0.057	0.257	0.713	0.124	0.033	0.048	0.866	0.066	0.163		0.091	0.026	0.179
KOR RTA	0.344 **	0.001 **	0.028 **	-1.953	-1.783	0.349 **	0.122 **	0.031 **	0.046 **	-0.996	-2.727	-0.076		-1.774	-9.189	-1.244
KOR LI	2.516 ***	0.001 ***	0.018 ***	-12.806	-0.865	17.073 ***	0.010 ***	0.205 ***	0.024 ***	0.582 ***	-0.724	1.910 ***		-0.523	-7.419	-0.997
THA RCA	0.319	0.440	0.082	1.732 *	1.358 *	1.809 *	0.141	5.367 *	0.050	0.218	0.007	0.600	1.310 *		0.502	1.528 *
THA RTA	0.082 **	0.412 **	-13.901	1.553 **	-0.396	1.664 **	0.140 **	5.358 **	-1.636	0.114 **	-0.708	0.513 **	1.022 **		-6.549	1.021 **
THA LI	-0.111	0.002 ***	-2.631	3.471 ***	-3.000	3.973 ***	0.060 ***	8.537 ***	-2.162	0.009 ***	-0.831	0.684 ***	-0.113		-7.890	0.933 ***
VNM RCA	0.722	0.890	0.107	6.972 *	3.605 *	5.925 *	0.186	6.276 *	2.144 *	0.630	0.058	6.700 *	9.120 *	4.448 *		5.660 *
VNM RTA	0.596 **	0.888 **	0.105 **	6.940 **	3.447 **	5.296 **	0.184 **	6.217 **	-14.721	0.430 **	0.056 **	6.336 **	8.998 **	4.163 **		5.461 **
VNM LI	-0.030	0.001 ***	0.004 ***	1.602 ***	0.012 ***	-0.953	0.001 ***	0.259 ***	-0.503	-0.020	0.002 ***	-0.373	0.371 ***	-0.373		4.005 ***

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); * = revealed comparative advantage; ** = relative trade advantage; *** = competitive advantage. Source: Authors' development.

Table A9. RCA, RTA, and LI values for crustaceans, mollusks, and aquatic invertebrates (*p*⁴) in RCEP countries, average in 2000–2019.

Countries	AUS	BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS RCA		0.157	0.099	0.306	0.090	0.843	0.138	0.446	0.056	0.121	0.017	0.945	0.010	0.368	18.382 *	0.700
AUS RTA		0.024 **	-0.038	-0.703	-1.067	0.639 **	0.136 **	-0.660	-71.383	-1.518	-0.093	0.905 **	-0.043	-2.225	12.915 **	-0.356
AUS LI		-0.043	-0.002	-8.403	-2.209	14.479 ***	0.002 ***	-2.901	-0.738	-4.143	-0.019	2.655 ***	-0.114	-9.413	10.850 ***	-0.299
BRN RCA	0.136		0.001	0.322	0.001	0.009	0.001	0.196	0.001	0.001	0.001	0.082	0.007	0.001	0.035	0.040
BRN RTA	-0.383		0.001 **	0.084 **	-0.473	-0.010	0.001 **	-3.317	-20.362	-2.510	-0.099	-0.979	-0.013	-0.341	-3.410	-1.351
BRN LI	6.368 ***		0.001 ***	5.600 ***	-0.240	2.031 ***	0.001 ***	-10.442	-1.004	-0.131	-0.006	-2.478	0.547 ***	-0.260	0.015 ***	-0.956
KHM RCA	0.104	0.001		0.982	0.001	0.145	0.001	0.002	0.001	0.001	0.001	0.034	2.445 *	1.034 *	0.168	0.499
KHM RTA	-0.015	0.001 **		0.868 **	-0.011	0.072 **	0.001 **	-0.009	0.001 **	-2.960	-0.228	0.018 **	2.428 **	0.746 **	-0.450	0.268 **
KNM LI	0.177 ***	0.001 ***		8.219 ***	-0.074	2.631 ***	0.001 ***	-0.048	0.001 ***	-0.249	-0.079	0.163 ***	10.453 ***	-1.681	-19.511	0.195 ***
CHN RCA	0.760	0.147	0.004		0.102	1.377 *	0.001	1.458 *	0.004	0.824	1.321 *	0.295	1.751 *	2.056 *	0.185	1.129 *
CHN RTA	0.525 **	-0.289	-1.316		-1.660	1.141 **	0.001 **	1.295 **	-2.733	-6.057	1.183 **	0.268 **	1.595 **	1.150 **	-0.249	0.742 **
CHN LI	-0.922	-0.017	-0.101		-6.742	7.349 ***	0.001 ***	2.130 ***	-1.508	-6.698	1.409 ***	0.738 ***	6.627 ***	-1.205	-1.059	0.604 ***
IDN RCA	0.842	0.277	0.008	1.742 *		5.449 *	0.554	0.676	0.010	0.260	0.052	0.415	0.462	0.666	5.556 *	2.234 *
IDN RTA	0.758 **	0.275 **	0.007 **	1.621 **		5.416 **	0.552 **	0.586 **	-2.284	0.183 **	-0.246	0.393 **	0.427 **	0.641 **	5.339 **	2.167 **
IDN LI	-0.209	0.001 ***	0.001 ***	-1.558		2.893 ***	0.001 ***	-0.367	-0.123	-0.035	-0.144	-0.274	-0.106	-0.063	-0.016	1.882 ***
JPN RCA	0.156	0.009	0.080	0.272	0.020		0.002	0.026	0.025	0.286	0.006	0.074	0.174	0.086	0.941	0.199
JPN RTA	-0.795	-0.006	-0.077	-1.079	-6.419		0.002 **	-0.945	-37.887	-2.116	-2.678	0.071 **	-1.837	-6.582	-15.885	-2.495
JPN LI	-0.021	-0.001	0.003 ***	4.594 ***	-2.637		0.001 ***	-0.252	-0.379	0.052 ***	-0.403	0.426 ***	1.320 ***	-1.660	-1.043	-2.007
LAO RCA	0.001	0.001	0.001	0.001	0.001	0.001		0.001	0.001	0.001	0.001	0.001	0.029	0.003	0.001	0.002

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LAO RTA	-0.212	-0.001	-0.001	-0.002	-1.515	-0.002		-0.069	-0.001	-41.659	-0.001	-0.009	0.010 **	-0.038	-0.039	-0.043
LAO LI	-0.165	0.001 ***	0.001 ***	-0.057	-0.351	-0.006		-0.017	0.001 ***	-1.470	0.001 ***	-0.019	0.985 ***	1.064 ***	0.034 ***	-0.087
MYS RCA	0.895	0.540	0.009	0.403	0.099	0.828	0.045		0.031	0.319	0.046	0.440	1.109 *	0.311	2.593 *	0.600
MYS RTA	0.430 **	0.382 **	0.007 **	-1.054	-1.237	0.763 **	0.040 **		-29.987	-0.906	-0.087	0.372 **	1.035 **	-0.301	0.998 **	-0.098
MYS LI	3.344 ***	0.201 ***	0.001 ***	-19.627	-6.727	11.289 ***	0.001 ***		-3.955	-0.355	-0.128	8.552 ***	5.401 ***	-1.690	3.694 ***	-0.105
MMR RCA	63.104 *	20.466 *	0.001	3.998 *	4.051 *	31.988 *	0.001	12.877 *		10.742 *	0.137	9.130 *	1.615 *	2.787 *	14.463 *	6.651 *
MMR RTA	63.052 **	20.403 **	0.001 **	3.970 **	4.049 **	31.971 **	0.001 **	12.861 **		9.780 **	0.135 **	9.125 **	1.611 **	2.524 **	14.462 **	6.598 **
MMR LI	0.032 ***	0.001 ***	0.001 ***	0.019 ***	0.008 ***	0.592 ***	0.001 ***	0.081 ***		-0.048	0.001 ***	0.093 ***	0.006 ***	-0.822	0.038 ***	5.883 ***
NZL RCA	1.266 *	2.472 *	1.831 *	5.453 *	0.061	2.186 *	8.633 *	1.063 *	0.394		0.275	1.589 *	2.521 *	3.262 *	0.744	2.602 *
NZL RTA	1.102 **	2.468 **	1.829 **	4.498 **	-0.240	1.956 **	8.629 **	0.677 **	-6.554		0.266 **	1.580 **	0.181 **	0.784 **	-9.697	1.859 **
NZL LI	2.992 ***	0.012 ***	0.004 ***	8.824 ***	-0.306	2.647 ***	0.006 ***	-0.451	-0.020		0.085 ***	0.655 ***	-4.141	-4.713	-5.595	1.436 ***
PHL RCA	0.050	0.087	0.111	0.427	0.239	1.719 *	0.001	0.125	0.004	0.003		0.441	2.244 *	0.154	1.389 *	1.011 *
PHL RTA	0.039 **	0.085 **	0.110 **	-0.194	0.176 **	1.709 **	0.001 **	0.108 **	-0.369	-0.331		0.424 **	2.178 **	0.134 **	-0.095	0.798 **
PHL LI	-0.014	0.001 ***	0.002 ***	-17.394	-0.524	18.725 ***	0.001 ***	0.085 ***	-0.028	-0.524		1.689 ***	4.902 ***	0.072 ***	-6.991	0.504 ***
SGP RCA	0.032	0.506	0.014	0.016	0.017	0.030	0.006	0.100	0.013	0.007	0.028		0.011	0.020	0.150	0.045
SGP RTA	-0.966	0.404 **	-0.018	-0.301	-0.576	-0.136	0.005 **	-0.368	-15.430	-2.030	-0.431		-0.054	-0.552	-3.098	-0.420
SGP LI	-0.488	1.280 ***	0.044 ***	-2.015	-1.486	-0.036	0.001 ***	5.072 ***	-1.686	-0.395	-0.213		0.048 ***	-1.092	0.967 ***	-0.328
KOR RCA	0.046	0.003	0.014	0.187	0.035	1.606 *	0.016	0.070	0.001	3.765 *	0.086	0.059		0.163	0.104	0.372
KOR RTA	0.035 **	-0.009	-3.028	-1.751	-0.451	1.380 **	0.015 **	-0.975	-2.572	3.214 **	-1.155	0.035 **		-6.714	-13.726	-1.183
KOR LI	0.149 ***	-0.002	-0.041	-7.959	-0.529	21.548 ***	0.001 ***	-0.959	-0.093	1.883 ***	-0.219	0.384 ***		-3.339	-10.821	-0.846
THA RCA	2.027 *	0.198	0.232	0.892	0.019	6.235 *	0.034	0.266	0.093	1.451 *	0.008	0.650	5.930 *		2.128 *	2.120 *
THA RTA	1.715 **	0.196 **	-1.133	0.130 **	-0.898	6.097 **	0.029 **	-0.147	-2.040	-0.916	-0.196	0.640 **	5.727 **		-2.709	1.565 **
THA LI	1.381 ***	0.003 ***	-0.174	-8.240	-2.585	16.011 ***	0.010 ***	-1.823	-2.944	-0.432	-0.252	0.855 ***	2.463 ***		-4.273	0.983 ***
VNM RCA	4.033 *	0.433	0.441	4.687 *	0.176	15.592 *	0.044	1.576 *	0.008	8.564 *	1.062 *	3.065 *	12.019 *	4.625 *		7.258 *
VNM RTA	3.492 **	0.401 **	0.248 **	4.538 **	-3.110	15.375 **	0.042 **	1.004 **	-12.277	8.206 **	0.221 **	2.900 **	11.977 **	4.112 **		6.959 **
VNM LI	-0.034	-0.001	-0.013	0.025 ***	-2.998	3.731 ***	0.001 ***	-0.709	-0.450	0.002 ***	-0.188	-0.172	1.763 ***	-0.957		4.296 ***

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); * = revealed comparative advantage; ** = relative trade advantage; *** = competitive advantage. Source: Authors' development.

Table A10. RCA, RTA, and LI values for prepared and preserved fish and aquatic invertebrates (p₅) in RCEP countries, average in 2000–2019.

Countries	AUS	BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS RCA		0.011	0.148	0.404	0.007	0.091	0.007	0.120	0.006	0.214	0.003	0.903	0.001	0.043	4.245 *	0.305
AUS RTA		0.009 **	-0.163	-0.158	-1.232	-0.019	0.006 **	-1.568	-36.428	-1.717	-1.720	0.774 **	-0.229	-11.397	-1.014	-1.392
AUS LI		0.001 ***	0.001 ***	13.833 ***	-1.063	2.332 ***	0.001 ***	-2.071	-0.158	-0.927	-0.207	3.961 ***	-0.348	-18.825	3.473 ***	-0.994
BRN RCA	0.001		0.001	0.005	0.001	0.001	0.001	0.049	0.001	0.001	0.009	0.008	0.001	0.004	0.001	0.002

BRN RTA -0.133 0.001 ** -0.277 -0.647 -0.108 0.001 ** -2.907 -1.154 -4.423 -11.214 -0.742 -0.237 -3.906 -2.	
BRN LI 0.057 *** 0.001 *** 0.071 *** -0.018 -0.010 0.001 *** 0.076 *** 0.001 *** -0.016 -0.028 -0.017 -0.014 -0.090 -0.001	
KHM RCA 0.281 0.001 0.144 0.001 0.001 0.021 0.034 0.001 0.001 0.001 0.001 0.005 0.284 0.001	
KHM RTA 0.146 ** 0.001 ** -0.159 -0.014 -1.603 0.020 ** -0.031 0.001 ** -22.524 -0.076 -0.037 -0.111 -1.432 -1	
KNM LI 0.397 *** 0.001 *** 0.560 *** -0.003 -0.347 0.001 *** 0.054 *** 0.001 *** -0.071 -0.001 -0.021 -0.027 -1.384 0.84	
CHN RCA 1.095 * 0.183 0.318 0.345 4.661 * 0.583 1.728 * 0.023 1.346 * 0.600 0.827 1.145 * 1.487 * 0.583	
CHN RTA 0.771 ** 0.177 ** 0.128 ** 0.076 ** 4.635 ** 0.579 ** 1.678 ** -0.471 -1.487 0.454 ** 0.822 ** 1.113 ** 1.083 ** 0.09	
CHN LI -2.918 0.001 *** -0.001 -0.830 7.610 *** 0.007 *** 0.341 *** -0.243 -2.495 -0.275 0.398 *** 0.456 *** -1.605 -0.007 ***	
IDN RCA 1.267 * 0.218 0.006 0.185 1.458 * 0.001 0.294 0.016 0.165 0.041 0.123 0.118 1.241 * 0.001	
IDN RTA 1.261 ** 0.216 ** 0.005 ** -0.037	
IDN LI 2.213 *** 0.008 *** 0.001 *** -10.143 15.923 *** 0.001 *** -3.642 0.003 *** 0.029 *** -0.162 -5.152 0.237 *** 0.620 *** 0.062	*** 0.472 ***
JPN RCA 0.089 0.010 1.510* 0.062 0.020 1.589* 0.078 0.005 0.143 0.023 0.205 0.058 0.060 0.143	99 0.078
JPN RTA -0.065 0.009 ** 1.509 ** -4.190 -2.941 1.586 ** 0.019 ** -1.756 -0.884 -1.976 0.201 ** -1.479 -11.857 -9.	89 -3.461
JPN LI 0.252 *** 0.001 *** 0.067 *** -1.072 -0.248 0.025 *** 0.240 *** -0.004 0.055 *** -0.023 0.961 *** 0.449 *** -0.636 -0.005 ***	66 –2.495
LAO RCA 0.001 0.001 0.001 0.001 0.001 0.001 0.001 0.001 0.001 0.001 0.001 0.001 0.001 0.001 0.001 0.001 0.001	0.003
LAO RTA -0.007 -0.001 -0.031 -0.562 -0.001 -2.655 -0.001 -0.001 -0.001 -0.001 -0.001 -0.026 0.107 ** -0.557 -0.001	12 -0.596
LAO LI -0.001 -0.001 -0.001 -0.137 -0.001 -0.070 -0.001 -0.001 -0.001 -0.001 -0.001 -0.001 0.582 *** -0.442 0.06	-0.604
MYS RCA 1.453 * 1.762 * 0.057 0.077 0.278 0.071 0.001 0.017 0.460 0.091 0.349 0.100 0.155 0.100	0.270
MYS RTA 1.318 ** 1.720 ** 0.027 ** -0.435 -0.043 0.050 ** 0.001 ** -3.577 -0.215 -0.154 0.305 ** 0.066 ** -1.064 -0.001	70 -0.060
MYS LI 15.993 *** 1.590 *** 0.018 *** -16.830 -0.725 1.745 *** 0.001 *** -0.997 0.040 *** -0.444 15.568 *** 0.763 *** -14.773 -1.	48 -0.106
MMR RCA 4.423 * 0.001 0.001 1.158 * 0.001 0.258 0.001 0.394 5.702 * 0.352 0.231 0.302 0.515 0.001	17 0.695
MMR RTA 4.397 ** 0.001 ** 0.001 ** 1.149 ** -0.053 0.217 ** 0.001 ** 0.375 ** 5.692 ** 0.345 ** 0.214 ** 0.295 ** -0.186 0.55	6 **
MMR LI 0.423 *** 0.001 *** 0.001 *** 13.706 *** -0.501 0.068 *** 0.001 *** 0.262 *** 0.042 *** 0.039 *** -0.408 0.292 *** -14.048 0.12	*** 0.735 ***
NZL RCA 1.537 * 3.892 * 18.029 * 2.482 * 0.002 0.572 0.001 0.696 0.004 0.043 6.343 * 1.501 * 1.413 * 0.00000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.000	31 1.673 *
NZL RTA 1.298 ** 3.881 ** 17.884 ** 1.639 ** -0.189 0.410 ** 0.001 ** 0.188 ** -6.019 -1.022 6.283 ** 1.184 ** -10.492 -5.	67 0.601 **
NZL LI 11.266 *** 0.044 *** 0.099 *** 10.380 *** -0.210 1.407 *** 0.001 *** -0.525 -0.021 -0.163 5.970 *** 1.849 *** -27.116 -2.	81 0.583 ***
PHL RCA 1.398 * 6.646 * 0.064 0.096 0.078 0.745 0.001 0.258 0.156 1.013 * 0.483 0.214 0.366 0.156	0.452
PHL RTA 1.374 ** 6.637 ** 0.061 ** -0.016 0.026 ** 0.740 ** 0.001 ** 0.190 ** -0.016 1.012 ** 0.450 ** 0.209 ** 0.194 ** 0.20	** 0.395 **
PHL LI 1.018 *** 0.088 *** 0.002 *** -8.970 -1.481 13.159 *** 0.001 *** -1.058 -0.030 0.103 *** 1.960 *** 0.711 *** -5.302 -0.000 0.100 0.	99 0.499 ***
SGP RCA 0.087 0.677 0.028 0.006 0.095 0.007 0.055 0.128 0.022 0.049 0.047 0.032 0.026 0.	39 0.070
SGP RTA -1.248 0.668 ** 0.026 ** -0.690 -0.162 -0.190 0.053 ** -0.278 -0.551 -7.720 -0.302 -0.018 -1.492 -2.	23 -0.490
SGP LI 0.226 *** 1.294 *** 0.072 *** -7.230 4.343 *** -1.242 0.007 *** 5.537 *** 0.033 *** -1.395 0.138 *** 0.613 *** -3.839 1.44	*** -0.394
KOR RCA 0.156 0.158 0.120 0.097 0.017 1.280* 0.085 0.060 0.056 0.238 0.050 0.044 0.065 0.0	15 0.254
KOR RTA 0.155 ** 0.152 ** 0.112 ** -0.621 -0.340 1.215 ** -0.174 -0.050 -0.511 -3.045 -1.092 -0.005 -3.706 -5.	20 -0.403
KOR LI 1.019 *** 0.016 *** 0.043 *** -9.718 -1.273 31.011 *** 0.004 *** -0.006 -0.033 -1.196 -1.032 0.395 *** -5.598 -13	632 -0.357
<u>THA RCA</u> 11.172 * 4.023 * 1.582 * 0.590	18 3.717 *

THA RTA	11.149 **	4.001 **	1.278 **	-0.097	-1.296	10.192 **	0.488 **	0.913 **	0.942 **	7.881 **	-0.104	1.294 **	3.587 **		-3.587	3.287 **
THA LI	3.694 ***	0.021 ***	0.192 ***	-6.599	-2.923	9.090 ***	0.058 ***	-0.155	-0.358	-0.152	-0.315	0.552 ***	0.500 ***		-3.603	2.840 ***
VNM RCA	5.483 *	0.090	1.493 *	0.250	0.066	8.018 *	0.671	0.468	0.034	6.165 *	0.042	1.410 *	5.101 *	3.357 *		3.254 *
VNM RTA	5.469 **	0.084 **	1.217 **	0.201 **	0.028 **	7.979 **	0.665 **	0.420 **	-0.802	6.057 **	-0.127	1.329 **	5.090 **	3.200 **		3.203 **
VNM LI	0.439 ***	0.001 ***	-0.053	-1.392	-0.083	1.875 ***	0.006 ***	-0.139	-0.076	0.031 ***	-0.118	-0.375	0.638 ***	-0.752		2.981 ***

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); * = revealed comparative advantage; *** = relative trade advantage; *** = competitive advantage. Source: Authors' development.

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Appendix C

Table A11. Degrees of trade potentials and advantages of RCEP countries in trade in fresh, chilled, and frozen fish (p_2) in 2000–2019.

Coun- tries	AUS	BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS		A	D	W	D	S	Α	D	D	D	W	A	A	D	D	D
BRN	D		D	W	W	W	Α	D	D	D	D	D	D	W	D	D
KHM	A	A		A	W	Α	S	A	D	Α	Α	A	Α	S	D	Α
CHN	W	D	D		W	S	W	A	D	D	S	Α	S	A	D	S
IDN	W	A	W	A		S	Α	S	D	D	D	S	A	S	S	S
JPN	D	Α	W	D	D		Α	W	D	W	D	W	W	W	W	D
LAO	W	W	D	W	D	W		Α	W	W	W	W	D	W	D	D
MYS	W	A	D	D	D	W	W		D	D	Α	Α	W	D	D	D
MMR	S	S	D	W	W	S	Α	S		W	Α	S	S	W	W	S
NZL	S	S	Α	S	D	S	S	S	D		S	W	W	W	W	S
PHL	A	S	W	D	D	S	Α	D	D	D		W	D	Α	D	D
SGP	D	S	D	D	D	A	Α	D	D	D	Α		A	W	W	W
KOR	D	A	D	D	D	S	Α	D	D	S	W	D		S	D	D
THA	W	W	W	D	D	S	Α	Α	D	D	D	Α	D		D	W
VNM	S	S	A	S	D	W	A	S	D	W	S	S	W	S		S

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); green cells = high trade potential; blue cells = trade potential above average; yellow cells = trade potential below average; red cells = low trade potential; S = strong advantage; A = average advantage; W = weak advantage; D = disadvantage. Source: Authors' development.

Table A12. Degrees of trade potentials and advantages of RCEP countries in trade in dried, salted, and smoked fish (*p*₃) in 2000–2019.

Coun- tries	AUS	BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	ТНА	VNM	RCEP
AUS		Α	D	D	D	W	A	D	D	D	D	A	D	D	D	D
BRN	D		A	W	D	D	Α	D	Α	D	W	W	W	W	W	D
KHM	S	Α		Α	D	D	Α	W	A	D	D	W	D	S	D	S
CHN	W	D	A		D	S	Α	Α	D	D	D	D	S	W	D	S
IDN	W	Α	A	A		S	Α	D	D	W	D	W	S	D	W	S
JPN	D	Α	A	D	D		Α	Α	D	D	D	Α	W	D	W	D
LAO	W	W	W	W	W	W		W	W	W	W	W	W	D	D	D
MYS	Α	Α	A	D	S	D	Α		D	D	A	A	Α	D	D	D
MMR	S	Α	A	W	S	S	Α	S		D	Α	S	S	S	S	S
NZL	S	S	A	D	D	S	Α	W	A		D	S	W	D	D	S
PHL	W	A	A	W	W	S	Α	W	Α	S		D	S	W	D	S
SGP	W	S	W	W	D	W	Α	W	D	D	W		W	W	D	D
KOR	Α	Α	A	D	D	A	Α	A	A	W	D	W		D	D	D
THA	W	Α	D	S	W	S	A	S	D	Α	D	Α	W		D	S
VNM	W	A	A	S	S	W	A	S	W	W	A	W	S	W		S

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); green cells = high trade potential; blue cells = trade potential above average; yellow cells = trade potential below average; red cells = low trade potential; S = strong advantage; A = average advantage; W = weak advantage; D = disadvantage. Source: Authors' development.

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Table A13. Degrees of trade potentials and advantages of RCEP countries in trade in crustaceans, mollusks, and aquatic invertebrates (p_4) in 2000–2019.

Countries	AUS	BRN	KHM	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS		W	D	D	D	A	Α	D	D	D	D	A	D	D	S	D
BRN	W		Α	A	D	W	Α	D	D	D	D	D	W	D	W	D
KHM	W	Α		A	D	Α	A	D	A	D	D	Α	S	W	D	A
CHN	W	D	D		D	S	A	S	D	D	S	Α	S	W	D	S
IDN	W	Α	Α	W		S	Α	W	D	W	D	W	W	W	W	S
JPN	D	D	W	W	D		Α	D	D	W	D	Α	W	D	D	D
LAO	D	W	W	D	D	D		D	W	D	W	D	Α	W	W	D
MYS	Α	Α	Α	D	D	A	A		D	D	D	Α	S	D	S	D
MMR	S	S	Α	S	S	S	A	S		W	Α	S	S	W	S	S
NZL	S	S	S	S	D	S	S	W	D		Α	S	W	W	D	S
PHL	W	Α	Α	D	W	S	Α	Α	D	D		Α	S	Α	W	S
SGP	D	Α	W	D	D	D	Α	W	D	D	D		W	D	W	D
KOR	Α	D	D	D	D	S	Α	D	D	S	D	A		D	D	D
THA	S	Α	D	W	D	S	Α	D	D	W	D	Α	S		W	S
VNM	W	W	W	S	D	S	A	W	D	S	W	W	S	W		S

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); green cells = high trade potential; blue cells = trade potential above average; yellow cells = trade potential below average; red cells = low trade potential; S = strong advantage; A = average advantage; W = weak advantage; D = disadvantage. Source: Authors' development.

Table A14. Degrees of trade potentials and advantages of RCEP countries in trade in prepared and preserved fish and aquatic invertebrates (p_5) in 2000–2019.

Coun- tries	AUS	BRN	КНМ	CHN	IDN	JPN	LAO	MYS	MMR	NZL	PHL	SGP	KOR	THA	VNM	RCEP
AUS		Α	W	W	D	W	Α	D	D	D	D	A	D	D	W	D
BRN	W		Α	W	D	D	Α	W	W	D	D	D	D	D	D	D
KHM	A	Α		W	D	D	Α	W	Α	D	D	D	D	D	W	D
CHN	W	Α	W		W	S	Α	S	D	W	W	Α	S	W	W	S
IDN	S	Α	Α	D		S	Α	D	Α	A	D	W	Α	S	Α	Α
JPN	W	Α	S	D	D		S	A	D	W	D	Α	W	D	D	D
LAO	D	D	D	D	D	D		D	D	D	D	D	Α	D	W	D
MYS	S	S	A	D	D	A	Α		D	W	D	A	A	D	D	D
MMR	S	Α	A	S	D	A	Α	A		S	Α	W	A	D	A	Α
NZL	S	S	S	S	D	A	Α	W	D		D	S	S	W	D	S
PHL	S	S	Α	D	W	A	Α	W	D	S		Α	Α	W	W	Α
SGP	W	Α	Α	D	W	D	Α	W	W	D	W		W	D	W	D
KOR	A	Α	Α	D	D	S	W	D	D	D	D	W		D	D	D
THA	S	S	S	D	D	S	Α	W	W	W	D	S	S		D	S
VNM	S	A	W	W	W	S	A	W	D	S	D	W	S	W		S

Note: Country abbreviations (AUS = Australia; BRN = Brunei Darussalam; KHM = Cambodia; CHN = China; IDN = Indonesia; JPN = Japan; LAO = Lao PDR; MYS = Malaysia; MMR = Myanmar; NZL = New Zealand; PHL = Philippines; SGP = Singapore; KOR = South Korea; THA = Thailand; VNM = Vietnam); green cells = high trade potential; blue cells = trade potential above average; yellow cells = trade potential below average; red cells = low trade potential; S = strong advantage; A = average advantage; W = weak advantage; D = disadvantage. Source: Authors' development.

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