

Supplementary Material

Documents

The following provides an overview of the 224 documents that have been analyzed for this research project.

Source	Number of Documents
Documents by responsible Ministries	18
Documents from Environmental Agencies	15
Documents from the European Commission	27
Documents from Local Administrations	25
Reports issued by Local Water Service Companies	43
Reports from Regulators and Oversight Institutions	37
Reports from Investors	10
Documents from Political Organizations	9
Expert Reports	16
Press Reports	24

Interviews

Number of interviews conducted: 15

Anonymized with individualized acronym

1. Banker (B), Utility (U), Administration (A), Engineer (E), Initiative (I).
2. Number (#)

B1 (International Investment Bank) personal interview 1.3.2017
B2 (European Investment Institution) personal interview 16.1.18
B3 (International Investment Bank) personal interview 7.9.2016
B4 (International Investment Bank) personal interview 4.3.2019
I1 (Environmental Initiative) personal interview 12.9.2016
A1 (Local Authority) personal interview 15.9.2016
A2 (Local Authority) personal interview 23.9.2016
A3 (Local Authority) personal interview 23.9.2016
A4 (Local Authority) personal interview 6.3.2019
A5 (Regulator) personal interview 27.9.2016
U1 (Service Provider) personal interview 12.10.16
U2 (Service Provider) personal interview 12.10.16
U3 (Service Provider) personal interview 13.3.19
E1 (Independent Consultant) personal interview 14.11.17
E2 (Developer) personal interview 22.11.17