World Electric Vehicle Journal

MDPI

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Unlocking the Value of Public EV Chargers: A Data-Driven Case Study from Gothenburg, Sweden †

Araavind Sridhar *, David Steen and Le Anh Tuan

Department of Electrical Engineering, Chalmers University of Technology, 412 96 Gothenburg, Sweden
* Correspondence: araavind.sridhar@chalmers.se
† This paper is an extended version of our paper published in 38th International Electric Vehicle Symposium and Exhibition (EVS38), Gothenburg, Sweden, 15–18 June 2025.

Abstract

The growing adoption of electric vehicles (EVs) and the rapid expansion of public charging infrastructure pose new challenges and opportunities for energy systems, particularly in urban settings. This study presents an optimization-based evaluation of different EV charging strategies including direct charging, average-based methods, smart charging, and vehicle-to-grid (V2G) at public parking lots using real-world charging session data. This data-driven model is set to optimize the public EV charging of vehicles in Gothenburg, without sacrificing on the energy requirement while minimizing charging costs for the operators. Results indicate that direct charging scenarios lead to significantly higher peak loads (up to 1286 kW) and costs (around 370 k€), highlighting their inefficiency under unmanaged operation. In contrast, smart charging reduces peak loads by approximately 47% and overall costs by around 74%, showcasing its potential for cost-effective grid-friendly operation. Two different V2G scenarios were tested based on the impact of discharged power accounted for in peak costs, though it enables energy discharge back to the grid, the benefits remain modest under current assumptions due to tight operational constraints and limited incentives. The study emphasizes the value of smart optimization and appropriate market design in enhancing the flexibility and cost efficiency of public EV charging systems.

Keywords: vehicle-to-grid; energy management; parking lot operator; electric vehicle

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Academic Editors: Joeri Van Mierlo and Peter Van den Bossche

Received: 29 April 2026
Revised: 25 May 2026
Accepted: 1 June 2026
Published: 3 June 2026

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1. Introduction

The rapid electrification of the transportation sector has positioned electric vehicles (EVs) as a cornerstone of sustainable mobility. As EV adoption accelerates, the demand for accessible, reliable, and cost-efficient charging infrastructure becomes increasingly critical. Integrating EVs into urban infrastructure presents both challenges and opportunities for parking operators and energy systems. Public charging stations, essential for supporting EV users, are increasingly viewed not only as service points but also as potential nodes for providing grid flexibility by modulating consumption, relieving network stress, and enabling vehicle-to-grid (V2G) technology. V2G allows bidirectional energy flow between EV batteries and the grid, positioning parked EVs as distributed energy resources [1]. In this context, public parking lots emerge as promising assets to enhance grid stability, reduce operational costs, and unlock new revenue streams.

Parking lot operators are uniquely positioned in this sustainable transition. Due to their control over the spatial and temporal availability of chargers, they can provide scalable

charging services while leveraging idle vehicle time and onboard energy storage. This allows them to participate in electricity markets, reduce peak demand, and contribute to ancillary services such as frequency regulation and load balancing. However, realizing these benefits depends on understanding real-world charging behavior and the operational dynamics of public parking environments.

In the literature, there has been several studies focusing on parking lot optimization. Awad et al. [2] proposed a smart parking-lot based optimization model to minimize the operational costs by determining the optimal sizing of solar-based distributed generation along with EVs charging price by analyzing two scenarios: a coordinated and uncoordinated scenario of EV demand. The results show a reduction in costs for the coordinated case without the need for any distributed generation. Zanvettor et al. [3] analyzed the problem of energy pricing under vehicle uncertainty and addressed it by proposing a new energy pricing strategy where the daily profit of the parking lot is guaranteed with a given probability level. Fallah-Mehrjardi et al. [4] proposed a multi-stage stochastic programming approach using Stochastic Dual Dynamic Programming (SDDP) to optimize EV charging schedules in a public parking lot, considering admission control and uncertain future demands to minimize expected energy costs, and the results showed that the method significantly reduces total energy costs and rejected charging requests compared to a myopic strategy. Jhala et al. [5] developed a centralized linear programming strategy for coordinating EV charging at renewable-powered parking lots, aimed to maximize parking lot operator profits under time-varying electricity prices while meeting customer demand and system constraints. Secchi et al. [6] proposed a centralized smart charging algorithm for public EV parking lots using real EV charging dynamics, minimizing both EV charging costs for owners and electricity provision costs for the charging point operator, but without considering V2G capability. Chandra et al. [7] proposed a three-stage Energy Management System for coordinated EV charging in community parking lots, demonstrating that day-ahead scheduling combined with real-time power management can significantly reduce peak loads and operational costs for parking lot operators. Bragatto et al. [8] highlighted that DSOs must proactively assess hosting capacity and consider grid reinforcements as public EV charging infrastructure expands, underscoring the need for coordinated charging strategies from the network operator's perspective. While these studies underscore the economic viability of optimizing EV parking lots, they focus solely on grid-to-vehicle (G2V) charging.

In contrast, V2G integration offers additional flexibility and revenue potential. Sevdari et al. [9] reviewed the existing literature in terms of the flexibility potential of EV participation in different services through V2G and the potential returns of such services. Alinejad et al. [10] proposed a particle swarm optimization to maximize the returns of a parking lot utilizing V2G services while addressing the randomness of the EV owners behavior. Harighi et al. [11] proposed an aggregated stochastic model for car parks with multiple EV charging stations, estimating flexibility margins for intra-day ancillary service provision to the DSO, and showing that parking lot operators can offer both upward and downward flexibility. Sharma and Jain [12] introduced a risk-averse stochastic optimization framework for parking lot operators participating in day-ahead energy and ancillary service markets via V2G, finding a 22% reduction in cost when shifting from risk-neutral to risk-averse scheduling. Chandra Mouli et al. [13] proposed a work place PV-installed parking lot optimization with V2G services based on Mixed-Integer Linear Programming (MILP) optimization, in which results show a 32% to 651% reduction in costs for EV charging. Salvatti et al. [14] proposes a dynamic programming-based Energy Management System (EMS) for microgrids integrating EV parking lots, PV generation, and dynamic loads, optimizing EV charging and discharging profiles to reduce grid dependence, enhance efficiency, and re-

spect user preferences. Firouzjah et al. [15] developed an energy management strategy for public parking lots integrating V2G under multi-scenario simulations, demonstrating the potential for peak-load shaving during high-tariff periods by up to 28% while increasing renewable energy utilization [15]. Similarly, Osório et al. [16] modeled a solar-rooftop EV parking lot participating in reserve and ancillary service markets, but as with most studies in this area, EV owner behavior was based on assumed trip patterns rather than empirical charging data.

Despite extensive work in the area, most existing studies on EV parking lot optimization focus on residential, workplace, or fleet charging contexts, where connection times are predictable and operator control is high. Public charging stations which are characterized by high user turnover, heterogeneous charging needs, and short, unpredictable dwell times remain comparatively underexplored. Furthermore, the majority of existing optimization models rely on synthetically generated or statistically assumed user behavior profiles, rather than empirical charging data, which limits their real-world applicability and may lead to overly optimistic estimates of flexibility potential. To the authors' knowledge, no study has evaluated smart charging and V2G strategies for a public parking lot using real transactional session data under realistic tariff structures. This study aims to fill that gap through a data-driven analysis of charging session records from public stations in Gothenburg, Sweden. By grounding the optimization in observed charging patterns, this paper provides a more realistic assessment of the economic and operational impacts of direct charging, smart charging, and V2G strategies for parking lot operators and DSOs.

The findings of this research contribute to the broader discourse on sustainable urban mobility and energy systems by demonstrating how public charging infrastructure can be transformed as an active participant within the energy ecosystem. The insights presented here provide a foundation for parking operators, policymakers, and energy stakeholders to collaboratively design and implement ideal solutions in public charging stations that balance environmental, economic, and operational considerations.

The remainder of this paper is organized as follows. Section 2 presents the methodology adopted in this study, including the optimization problem formulation, objective function, and associated constraints. Section 3 describes the case study considered in this work. Section 4 presents and discusses the results obtained from applying the proposed methodology to the case study, including the key takeaways, limitations of the study and including the future suggestions of expansion. Finally, Section 5 concludes the paper and summarizes the main remarks of the study.

2. Methodology

The proposed workflow used in this study is illustrated in Figure 1. The analysis begins by assessing the charging demand and session duration of each EV connected to the public parking lot, specifically, the arrival and departure times, requested energy, and connection periods. This data is then used as input to the optimization model, which is designed to optimally reschedule charging and discharging activities under various scenarios. The model supports multiple objectives, including minimizing energy costs, reducing peak demand, and enabling participation in grid services. The final step involves analyzing and interpreting the results across different charging strategies.

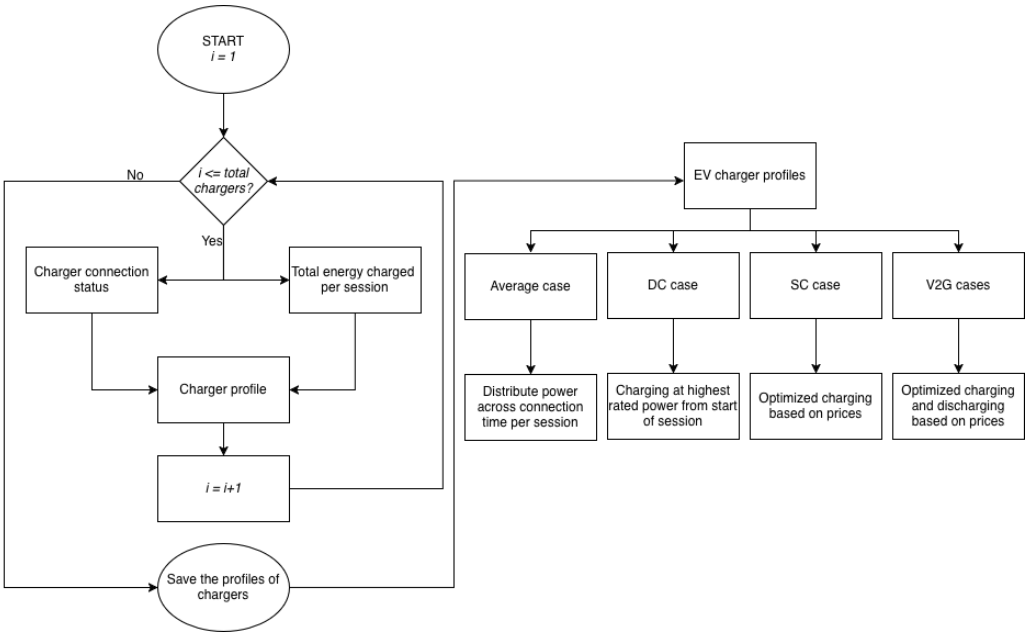


Figure 1. Workflow in this study.

The input data required to simulate the optimization model include:

- Arrival and departure timestamps for each EV;
- Number of connected EVs at each time step;
- Requested energy per EV.

Based on this data, the model schedules charging and discharging while ensuring that energy requirements are fulfilled prior to departure and operational limits are respected.

2.1. Optimization Model

The optimization model is based on linear programming which is used to optimize the parking lot charging of EVs on a daily basis. The model is then looped to assess a specific time period. The model considers an aggregated EV fleet and not each EV individually in order to solve the model more efficiently. Though the optimization is done on a daily basis, the final cost calculation is done post-optimization based on the monthly peak costs due to the current tariff structure in Sweden.

2.1.1. Objective Function

The objective function of the optimization model is to minimize the overall costs, and it is expressed as

$$\min \left(\sum_t \left[P_t^{ch} \cdot \frac{(1+VAT)}{4} \left(\lambda_t^{DA} + \lambda^{ET} + \lambda^{EC} + \lambda^{TR} \right) - P_t^{ds} \cdot \frac{(1+VAT)}{4} \left(\lambda_t^{DA} + \lambda^{ET} + \lambda^{THI} \right) \right] + (1+VAT) \cdot \lambda^P \cdot P^P + \lambda^{SC} \right) \quad (1)$$

where P_t^{ch}, P_t^{ds}, P^P are the respective charging and discharging power at time t and peak power in that month (up to the optimization day), $\lambda_t^{DA}, \lambda^{ET}, \lambda^{EC}, \lambda^{TR}, \lambda^{THI}, \lambda^P, \lambda^{SC}$ are the respective spot-market price in SEK/kWh, energy tax price (0.04 €/kWh), energy certificate price (0.00045 €/kWh), transmission cost (0.0102 €/kWh), transmission health incentive

(0.0036 €/kWh), peak power cost (5.545 €/kW for 1 month) and the subscription cost to the network provider (65.3 €/month), and *VAT* is the value-added tax which is 25% in Sweden. All these costs are based on the current costs obtained from the regional Distribution System Operator (DSO): Göteborg Energi as of 2025.

2.1.2. Constraints

Energy Fulfillment: Ensures that the total energy charged meets or exceeds the total requested energy for all EVs and can be observed in Equation (2).

$$\sum_t P_t^{ch}\eta - P_t^{ds}/\eta \geq \sum_t E_t^{req} \tag{2}$$

where η is the charging and discharging efficiency and E_t^{req} is the requested energy at the time step t right before the EV departure; it is set to 0.93.

Departure Requirement: Guarantees that each EV receives its requested energy before departure for all EVs and can be observed in Equation (3):

$$\sum_i^t P_t^{ch}\eta - P_t^{ds}/\eta \geq \sum_i^t E_t^{req} \tag{3}$$

Power Limit per Time Step: Limits the charging/discharging to the installed capacity of chargers and the connected EVs to the chargers. This can be observed in Equation (4):

$$P_t^{ch} + P_t^{ds} \leq a_t^{EV}\bar{P} \tag{4}$$

where a_t^{EV} is the number of connected EVs at time t and $\bar{P}$ is the limit of charging/discharging power of the EV charger.

Peak Power Calculation: Identifies the peak power based on the total charging and discharging power for the entire fleet. This can be observed in Equation (5):

$$P_P^{opt} \geq \begin{cases} P_{ch}^t - P_{ds}^t, \text{for V2G1} \\ P_{ch}^t + P_{ds}^t, \text{for V2G2} \end{cases} \tag{5}$$

Monthly Peak Reflection: Makes sure correct peak power is penalized in the objective function based on the the previous peak of the month (on an earlier day) and the current optimization peak. This can be observed in Equations (6) and (7):

$$P_P \geq P_P^{opt} \tag{6}$$

$$P_P \geq P_P^{month} \tag{7}$$

State of Energy Balance: Tracks the total energy stored in the EV fleet, accounting for departures, and can be observed in Equation (8):

$$SOE_t = SOE_{t-1} + SOE_t^{arr} + P_t^{ch}\eta - P_t^{ds}/\eta - SOE_t^{dep} \tag{8}$$

where $SOE_t, SOE_t^{arr}, SOE_t^{dep}$ are the state of energy of the entire parking-lot at time t, the state of energy of arriving EVs at time t and the state of energy of departing EVs at time t respectively.

State of Energy Bounds: Keeps the aggregated battery energy levels within operational limits and can be observed in Equation (9):

$$a_t^{EV} SOC_{min}^{EV} \leq SOE_t \leq a_t^{EV} SOC_{max}^{EV} \tag{9}$$

where SOC_{min}^{EV}, SOC_{max}^{EV} are the minimum and maximum state of charge of an EV considered in this study.

3. Case Study

3.1. Public Charger Data

In this paper, a dataset containing charge sessions for public chargers in the city of Gothenburg has been utilized to assess the flexibility from public EV chargers. The dataset contains data for the first six months of 2023. During this timeframe, there were 684 EV charging stations and a total of 1298 charging outlets in Gothenburg and the resolution of the dataset was 15 min. This can be observed in Figure 2.

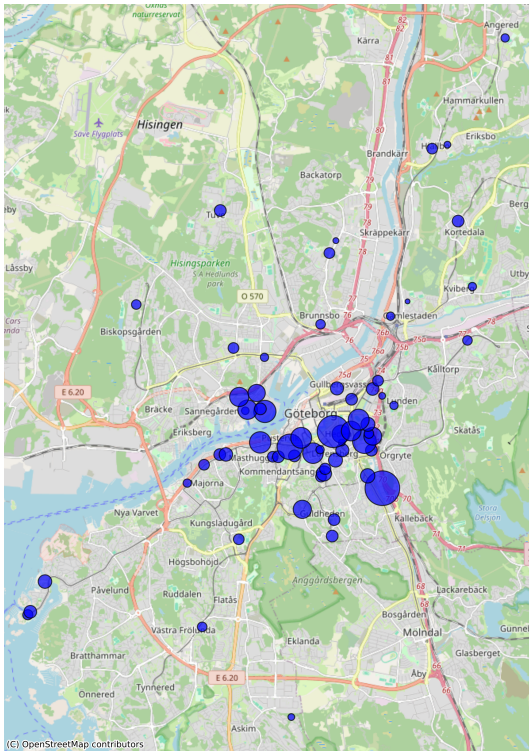


Figure 2. Public EV chargers in Gothenburg as of June 2023.

Among the installed public chargers, there are four different maximum rated output power for charging and can be seen in Table 1.

Table 1. Power levels and occurrences for charging.

Rated Power (kW)	Occurrence
22	881
11	18
8.3	26
3.6	373
Total	1298

The data also includes the connection status of each charger and the total consumed energy for every day. If a charger is connected for longer duration spanning more than one day for an EV, then its consumption is provided in the day of start of the charging. For chargers with multiple charging sessions in a single day, the dataset provides only the total daily energy consumption. To address this, the total energy is proportionally distributed across sessions based on their relative durations.

The connection status of the public chargers in Gothenburg for the first six months of 2023 can be seen in Figure 3. It can be seen that there is typically more chargers connected during the day times and the connection of chargers increases from January to July.

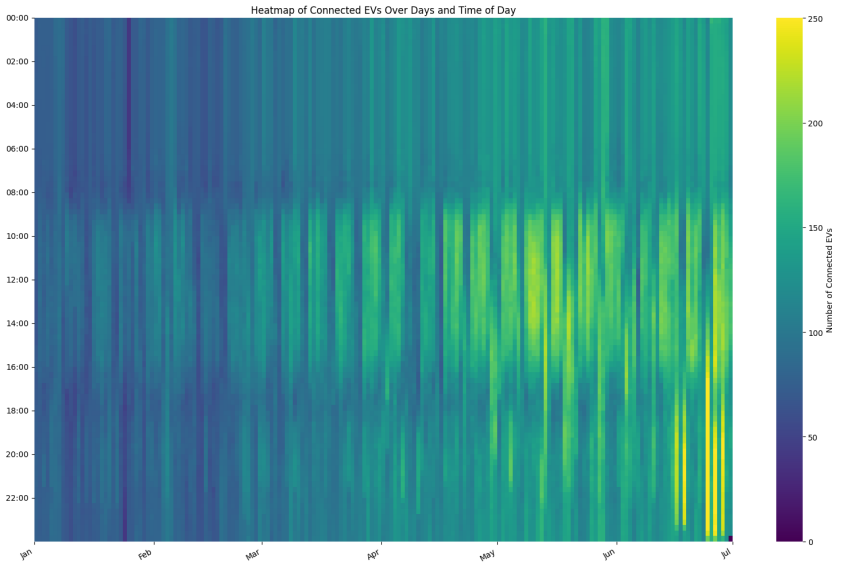


Figure 3. Connection status of public chargers.

The requested energy before the time of departure for all sessions in 15 min resolution can be observed in the Figure 4.

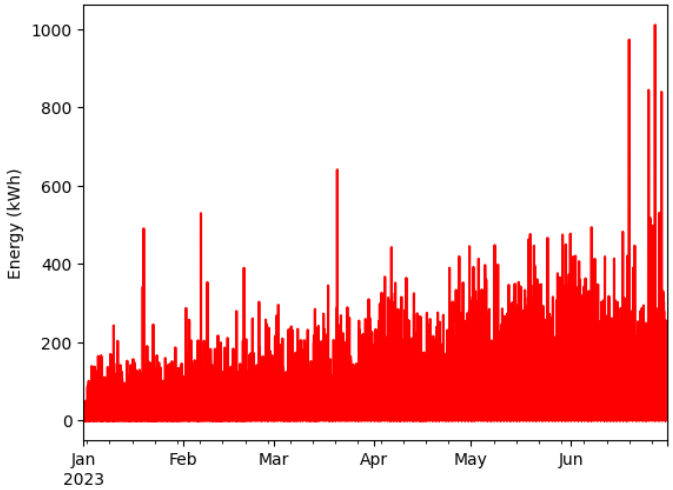


Figure 4. Requested energy before departure.

3.2. Electricity Cost

Sweden's electricity market operates under the broader Nordic electricity market framework, governed by Nord Pool, the world's first international power market. The Swedish spot market plays a crucial role in determining short-term electricity prices, reflecting the supply and demand dynamics for electricity in real-time. The market operates on an hourly basis, where electricity prices are set for each hour of the next day, with the spot price determined through competitive bidding from producers, distributors, and traders.

Gothenburg falls under the area SE3 price zone and hence the spot price for SE3 region is used for this analysis in this paper. The SE3 prices for the first six month of 2023 can be observed in Figure 5.

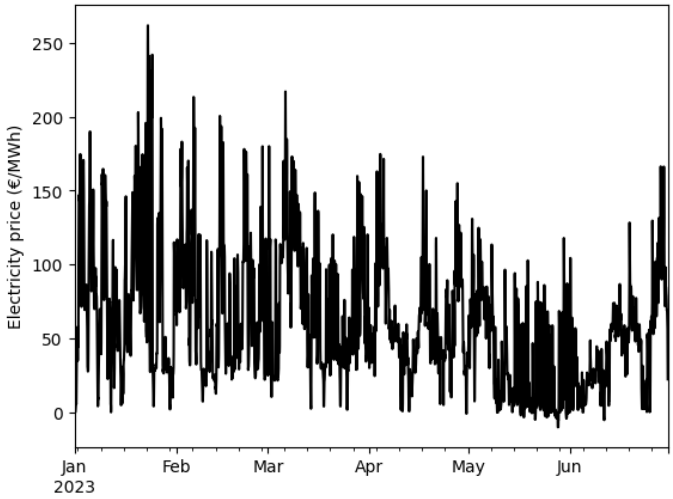


Figure 5. Spot price in January to June 2023 in price area SE3.

The spot prices in Gothenburg during the first half of 2023 exhibited high volatility, ranging from negative prices to approximately 250 €/MWh.

In addition to the spot prices, consumers in Sweden have to pay energy tax cost, energy certificate cost, transmission cost, and peak cost. If a consumer sells electricity back to the grid, they are compensated by spot prices, energy tax and some incentive price. The values for the different cost components can be seen in Table 2.

Table 2. Cost parameters for energy usage (without value-added tax (VAT)).

Parameter	Costs
Energy tax	0.04 €/kWh
Energy certificate cost	0.00045 €/kWh
Transmission cost	0.0102 €/kWh
Transmission health incentive	0.0102 €/kWh
Peak cost (monthly)	5.545 €/kW
Subscription cost (monthly)	65.3 €

3.3. Assumptions

To ensure both the tractability and practical relevance of the proposed optimization model, several assumptions are made regarding the operation of the charging infrastructure, market dynamics, and EV user behavior. These are outlined below:

1. The optimization is conducted over an aggregated dataset of all public chargers, effectively modeling them as a single virtual power plant. As a result, the physical location of individual chargers is abstracted and not explicitly considered.
2. It is assumed that the departure time and energy demand of each EV are known at the time of connection to the charger.
3. The overall state of energy in the parking lot is determined by the aggregated state of energy of the connected EVs, taking into account their minimum and maximum allowable states of energy.
4. For modeling consistency the size of an EV was assumed to be 65 kWh (based on a typical EV in Sweden-Volvo EX30 P8 AWD (manufactured by Volvo Cars, NE, Gothenburg, Sweden))—a fairly sized EV with good range and the minimum and maximum states of charge were assumed to be 0.2 and 1 respectively.
5. When an EV arrives, its available energy capacity is added to the virtual battery, and when it departs, its capacity is removed. All energy exchange occurs exclusively between the virtual battery and the grid.

6. The EVs were assumed to arrive at a SOC of 0.4 and will depart with their requested energy if it is within the SOC limits, otherwise it will depart with SOC of 1.
7. Although the charge stations are connected to the grid at different connection points, it is considered that the peak tariff will be based on the aggregated peak demand of all EVs.
8. The conversion rate of Swedish Kronas (SEK) to Euro (€) is assumed to be fixed throughout the horizon at 11.1 SEK/€.
9. The VAT associated with the energy consumption has been omitted in this study.

3.4. Scenarios

To evaluate the performance of the parking lot under various operating strategies, a range of scenarios have been developed. These scenarios differ in terms of charging profiles, control strategies, and market participation options. The defined scenarios are as follows:

1. Avg: For each charging session, the energy demand is averaged over its connection time. These session-level profiles are then aggregated across all chargers.
2. DC11 (Direct Charging 11 kW): Charging begins immediately upon connection, drawing power at a constant rate of up to 11 kW until the requested energy is delivered.
3. DC22 (Direct Charging 22 kW): Similar to DC11, but the charging power is limited to 22 kW.
4. DC50 (Direct Charging 50 kW): Similar to DC11, but the charging power is limited to 50 kW.
5. SC11 (Smart Charging 11 kW): Charging is optimized over the connection duration to minimize electricity costs, with a maximum power of 11 kW. The requested energy is guaranteed to be delivered before departure.
6. SC22 (Smart Charging 22 kW): Same as SC11, but with a maximum charging power of 22 kW.
7. SC50 (Smart Charging 50 kW): Same as SC11, but with a maximum charging power of 50 kW.
8. V2G1 (Vehicle-to-Grid 1): Charging is optimized over the connection period with bidirectional energy flow. The charger can both charge and discharge at a maximum of 50 kW. Peak power is calculated as the difference between charging and discharging power as seen in Equation (5).
9. V2G2 (Vehicle-to-Grid 2): Similar to V2G1, but peak power cost is calculated based on both charging and discharging power as seen in Equation (5).

4. Results and Discussion

Based on the case study presented above, the optimization model was formulated in the Pyomo package in Python (version 3.9.6) and solved using Gurobi solver (version 12.0.3). The optimization model was simulated for the different scenarios and the overall results can be observed in Table 3, and the charging power for two typical days in 2023 for selected scenarios can be seen in Figure 6.

From Figure 6, it can be observed that there are multiple EVs arriving at morning time around 06:00–09:00 and multiple EVs departing at evening times around 15:00–18:00, which is due to the commuting pattern. Furthermore, the total charging power remains below the maximum rated power of each scenario multiplied by the number of connected EVs, indicating that the charging power constraints are respected throughout the analyzed time horizon. Since the optimization problem was solved to global optimality, the SOE constraints were also satisfied within their predefined operational limits. From Figure 6, it can be observed that the SC50 and V2G scenarios are utilizing a lower charging power in

comparison to DC11, DC22 and DC50 cases during off-peak hours and vice-versa during peak hours in order to optimize the charging. The highest peak was observed for DC50 at 07:00 in these specific days, highlighting the higher peaks of the DC50 scenario in comparison to the other scenarios. In terms of discharging in V2G scenarios, the discharge back to the grid typically happens during the high price hours in the mornings and within the V2G scenarios.

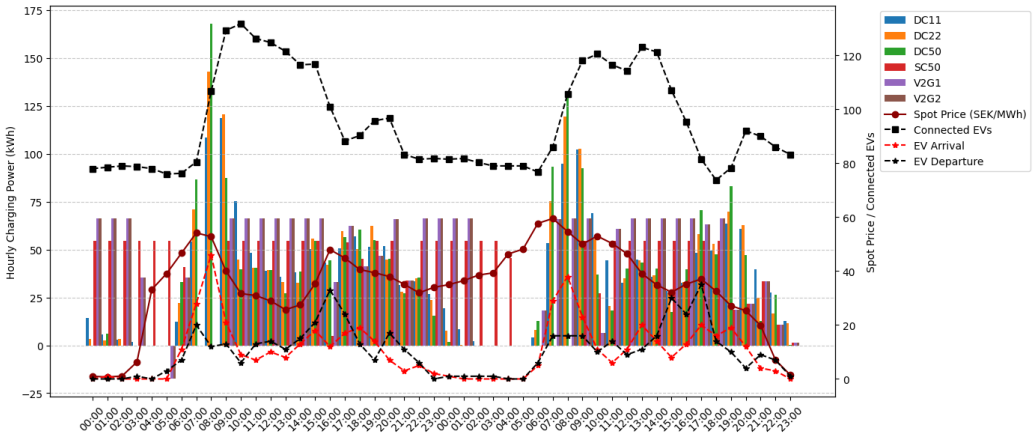


Figure 6. Charging power in a typical day for selected scenarios.

Table 3. Performance metrics under different charging strategies.

Performance Metric	Avg1	DC11	DC22	DC50	SC11	SC22	SC50	V2G1	V2G2
Cost Overall (k€)	327.15	351.20	361.07	371.98	98.53	97.88	97.86	96.29	97.06
Cost Peak (k€)	12.14	20.54	25.11	32.07	15.26	14.79	14.79	14.79	14.79
Maximum peak power (kW)	674	916	1064	1286	680	680	680	680	680
Total energy charged (MWh)	579	579	579	579	589	589	589	633	618
Total energy discharged (MWh)	0	0	0	0	0	0	0	44	29
Total charge–discharge (MWh)	579	579	579	579	589	589	589	589	589
Delta w.r.t DC50 (%)	−12.1	−5.6	−2.9	0.0	−73.5	−73.7	−73.7	−74.1	−73.9

From Table 3, the overall costs of charging electric vehicles over the first six months of 2023 are summarized for all considered scenarios. The DC50 scenario results in the highest total cost of approximately 372 k€ which is due to its assumption of a charging the EV directly from the time of connection at 50 kW.

The costs in direct charging scenarios increase with the maximum rated power of the charger. Since charging begins immediately upon connection without any scheduling or load optimization, these scenarios closely reflect typical real-world behavior. As a result, they experience significantly higher peak loads, with DC50 reaching a peak power of 1286 kW, which is the highest observed.

The Avg scenario achieves lower overall costs than the direct charging scenarios. By distributing each EV's energy demand evenly across its connection period, it reduces peak loads and smooths demand profiles. This flexibility yields moderate cost savings.

Smart charging scenarios (SC11, SC22, SC50) offer even greater cost reductions compared to Avg. Notably, SC11, SC22 and SC50 yield identical outcomes, suggesting that increasing the maximum charging power from 11 kW to 50 kW offers no substantial advantage under the optimization framework used.

In the V2G1 scenario, the overall costs are similar to SC scenarios but with a small reduction. Though the discharged energy back to the grid is around 44 MWh, the overall costs are not significantly different from that of smart charging. In the V2G2 scenario, when the discharge power is accounted for in the peak cost calculation, there is a reduction in

total discharge back to the grid. Around 29 MWh of discharged energy is reduced in V2G2 case when compared with V2G1. The overall costs of V2G2 is also higher than that of V2G1 cases due to the formulation of peak power as observed in Equation (5) but still lower than the SC cases.

4.1. Key Takeaways

From the analysis of the presented results, four key takeaways emerge that are particularly relevant for parking operators, policymakers, and energy sector stakeholders.

First, the findings clearly indicate that direct charging strategies (DC11–DC50) lead to significantly high peak loads, posing challenges for both DSOs and parking infrastructure operators. For instance, the DC50 scenario resulted in a peak demand of 1286 kW, highlighting that uncoordinated, simultaneous EV connections can cause substantial load spikes. As EV adoption continues to rise and public charging infrastructure expands, these peaks are likely to become more severe, leading to increased operational strain and higher peak tariffs. However, implementing smart charging or V2G strategies can effectively mitigate this issue by reducing peak demand by nearly 50%, down to 680 kW. This is supported by the existing literature: Bian et al. showed that large-scale uncoordinated access of EVs to the power grid may increase the peak-to-valley load difference, cause operational constraints to exceed their limits, and reduce power quality [17]. Franzelin et al. further demonstrated that peak load reductions of up to 38% are achievable through high levels of V2G participation [18], though the larger reduction observed in the present study reflects the more extreme baseline imposed by simultaneous full-power connections in the DC50 scenario.

Second, both smart charging and V2G scenarios offer notable economic benefits, demonstrating an approximate 74% reduction in total charging costs compared to DC50. This reinforces their potential as cost-efficient strategies for optimizing public charger operations and leveraging the inherent flexibility of EVs. This is on par with the existing literature: Zhour et al. arrived to the conclusion that fast charging stations under a coordinated charging scheme could experience a monthly bill curtailment of 20–30% compared to uncoordinated circumstances [19] and Yanqing Qu claimed that EV owners can experience 27–35 % cost reduction through V2G usage in comparison to current charging methods [20].

Third, the results also show that V2G1 yields limited changes in cost in comparison to the smart charging cases. This contrasts with the existing literature, where V2G participation in electricity spot markets is shown to generate 10–70% more revenue compared to smart charging alone [21]. One reason for this could be the losses considered by the charge/discharge cycle together with the limited connection time for many of the EVs, limiting the potential revenue that could be achieved by discharging the EVs, making the smart charging strategy as effective as the V2G strategy. The additional savings that could be achieved per kWh discharged for the simulated charge session was found to be 0.026 € in the V2G case compared to the smart charging case, which might be to low to compensate for potential battery degradation.

Fourth, while the V2G2 configuration enables grid discharging, it also results in higher costs compared to the V2G1 case but still lower than SC cases. This outcome can be attributed to the way peak power is accounted for by the network operator. In the present formulation, peak power is calculated as the net difference between imports and exports to the grid (i.e., charging and discharging the fleet), as represented in the V2G1 scenario. However, extensive feed-ins to the grid can exacerbate issues such as voltage instability and line congestion. With the growing adoption of EVs and the increasing number of projects exploring the potential of V2G, network operators may eventually revise their

calculation models for peak power to better reflect these operational concerns. Despite this, V2G remains a promising long-term strategy, as it facilitates participation in ancillary service and local flexibility markets, which are typically more profitable. This positions V2G not only as a tool for load management but also as a strategic asset for enhancing revenue streams and improving grid stability, particularly as regulatory frameworks and market structures continue to evolve.

4.2. Limitations and Suggestions for Future Work

Despite the valuable insights generated by this study, several limitations must be acknowledged to accurately interpret the findings and their practical implications.

First, the optimization model aggregates EV charging loads across all chargers, fulfilling the requested energy requirements before each vehicle's departure. While this approach enables a tractable system-level analysis and ensures feasibility within the model (i.e., no unfulfilled charging sessions were observed), it may not capture individual-level charging failures that could arise in real-world operations. In practice, localized constraints such as charger availability or user preferences could lead to unmet energy demands for specific vehicles, which are not reflected in this aggregated modeling approach. To address this, solving each charger connection point individually would be the the best way but is computationally complex and is saved as a suggestion for future work.

Second, the treatment of peak cost estimation utilized in this optimization model acts as a simplification. In Sweden, peak charges are determined monthly based on the single highest hourly power demand and settled at the end of each month. However, in this study, the parking lot is optimized on a daily basis, which limits the ability to optimize peak loads over a longer horizon. As a workaround, the model estimates peak costs by applying a daily average peak charge based on the maximum of each day's maximum power usage and the previous monthly peak encountered. While this method offers a practical approximation for optimization purposes, the final cost assessment in this study employs the actual calculation of monthly peaks, performed ex post after optimization.

Third, battery degradation costs are not explicitly modeled in the optimization objective. Degradation costs in V2G applications typically range from 0.02 to 0.15 €/kWh per cycle depending on battery chemistry, depth of discharge, and temperature [22], and their inclusion would further reduce the economic advantage of V2G over smart charging. This suggests that even modest degradation costs could eliminate the economic benefit of V2G discharging in the public parking context, reinforcing the conservative nature of the results reported in this study.

Fourth, for chargers recording only daily aggregate energy across multiple sessions, per-session energy was estimated proportionally based on connection duration which is a heuristic method that preserves total daily energy but could not be formally validated against individual session metering data. Similarly, a fixed battery capacity of 65 kWh and arrival SOC of 0.4 were applied uniformly across all sessions. The 65 kWh value reflects the Volvo EX30 P8 AWD battery size in the market, while the arrival SOC was calibrated to ensure feasibility across all sessions, as higher values produced physically inconsistent results in which requested energy exceeded the remaining battery capacity. Although these assumptions simplify the heterogeneity present in real-world public charging, the aggregate peak demand and cost comparisons between strategies are not expected to be materially affected, as the primary scheduling dynamics are governed by the empirical session data.

Finally, in this study, the peak power tariff was calculated based on the aggregated load profile for all chargers, while in reality each parking lot would have a separate grid connection.

Furthermore, extending the deterministic optimization framework to a stochastic setting by sampling over randomized EV arrival, departure, and energy demand profiles would enable confidence intervals to be placed on the cost differences between strategies, particularly for the marginal gap between V2G and smart charging scenarios.

5. Conclusions

This study examined the operational performance and cost implications of various EV charging strategies at a public parking facility, using real-world data and a series of realistic charging scenarios. The results highlight key trade-offs between direct charging, average consumption methods, smart charging, and V2G integration.

The findings demonstrate that direct charging methods, while straightforward and reflective of current practice, result in significantly higher peak loads up to 1286 kW in the worst-case scenario while placing stress on the distribution network and increasing monthly peak cost burdens for parking operators. In contrast, smart charging and V2G strategies can reduce peak loads by approximately 47% and cut overall costs by around 75%, offering a strong case for their adoption in future urban charging infrastructure.

However, the effectiveness of V2G is highly dependent on the availability of EVs and their connection period. With no additional incentives in place, discharging can occur, but the economic benefits are marginal under current assumptions, mainly due to the dynamic nature of EV arrivals and departures in urban parking environments. In the case of V2G2 where discharge is also accounted for in peak cost calculation, the discharge back to the grid is limited and has a slightly higher cost in comparison with V2G1.

A key contribution of this work lies in its data-driven foundation. Unlike much of the existing literature, which relies on synthetic profiles or assumed user behavior, the charging scenarios evaluated here are grounded in real session records from public stations in Gothenburg, Sweden. This anchors the results in actual usage patterns and enhances their practical relevance for parking operators and DSOs facing real deployment decisions. Furthermore, while prior research has predominantly focused on residential or fleet charging contexts, this study explicitly addresses the public parking environment which is characterized by high user turnover, unpredictable connection times, and limited operator control thereby introducing distinct operational constraints that are often absent from existing models.

Ultimately, while smart charging emerges as the most practical and cost-effective solution in the short term, V2G capability remains promising, particularly for participation in ancillary service markets. For parking operators and policymakers, this study underlines the importance of coordinated optimization, regulatory support, and well-designed incentives to unlock the full flexibility potential of public EV charging infrastructure.

Author Contributions: Conceptualization, A.S. and D.S.; methodology, A.S. and D.S.; software, A.S.; validation, A.S. and D.S.; formal analysis, A.S.; investigation, A.S. and D.S.; resources, A.S. and D.S.; data curation, A.S. and D.S.; writing—original draft preparation, A.S. and D.S.; writing—review and editing, A.S., D.S. and L.A.T.; visualization, A.S. and D.S.; supervision, A.S. and D.S.; project administration, A.S. and D.S.; funding acquisition, L.A.T. and D.S. All authors have read and agreed to the published version of the manuscript.

Funding: The work presented in this paper is financially supported by three projects: (i) V2X-MAS—funding from Swedish Energy Agency (Project ID 51811-1); (ii) Public EV Power Pilot (PEPP)—funding from Swedish Energy Agency (Project ID P2022-00940); and (iii) SCALE—funding from the European Community's Horizon Framework Programme (Project ID EC/HE/101056874).

Data Availability Statement: The data presented in this study may be available from the corresponding author upon reasonable request, subject to approval by the data provider. Restrictions apply due to commercial confidentiality and proprietary business considerations.

Acknowledgments: During the preparation of this manuscript, the authors used the Large Language Model ChatGPT (GPT-5.5) to assist with improving the readability and language of the text. After using this tool/service, the authors reviewed and edited the content as needed and take full responsibility for the content of the publication.

Conflicts of Interest: The authors declare no conflicts of interest.

Abbreviations

The following abbreviations are used in this manuscript:

V2G	Vehicle-to-Grid
EV	Electric Vehicles
SDDP	Stochastic Dual Dynamic Programming
G2V	Grid-to-Vehicle
MILP	Mixed-Integer Linear Programming
EMS	Energy Management System
SEK	Swedish Kronas
VAT	Value-Added Tax

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